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Comprehensive Annual Financial Report

of the

Tangipahoa Parish School System

Amite, Louisiana

For the Year Ended

June 30, 2001

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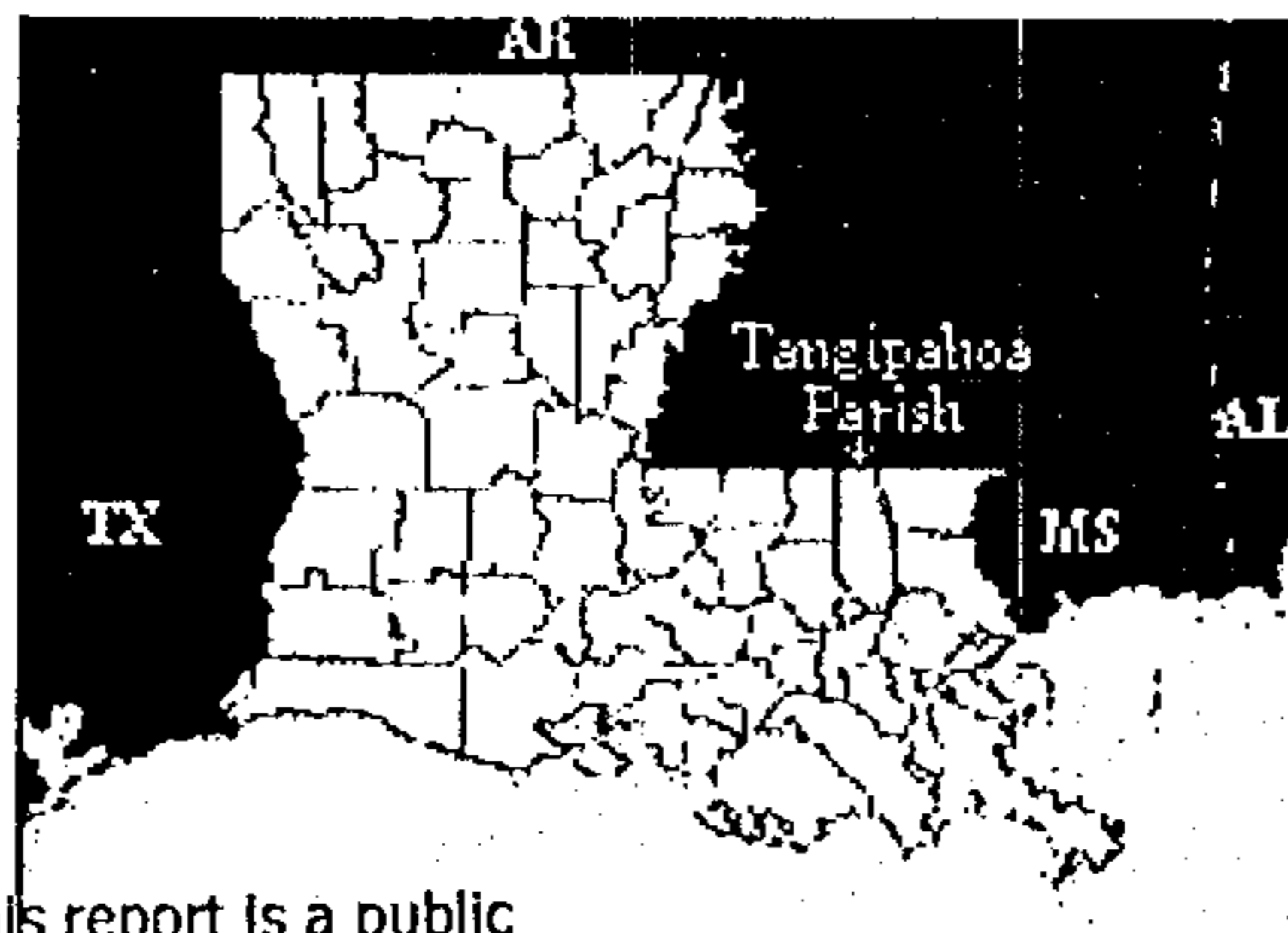


TANGIPAHOA PARISH SCHOOL SYSTEM

STATE OF LOUISIANA
AMITE CITY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year
July 1, 2000 through June 30, 2001



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Prepared by

Release Date 1-9-02

Finance Department

**Mark Kolwe, Administrative
Director of Finance and Support Services**

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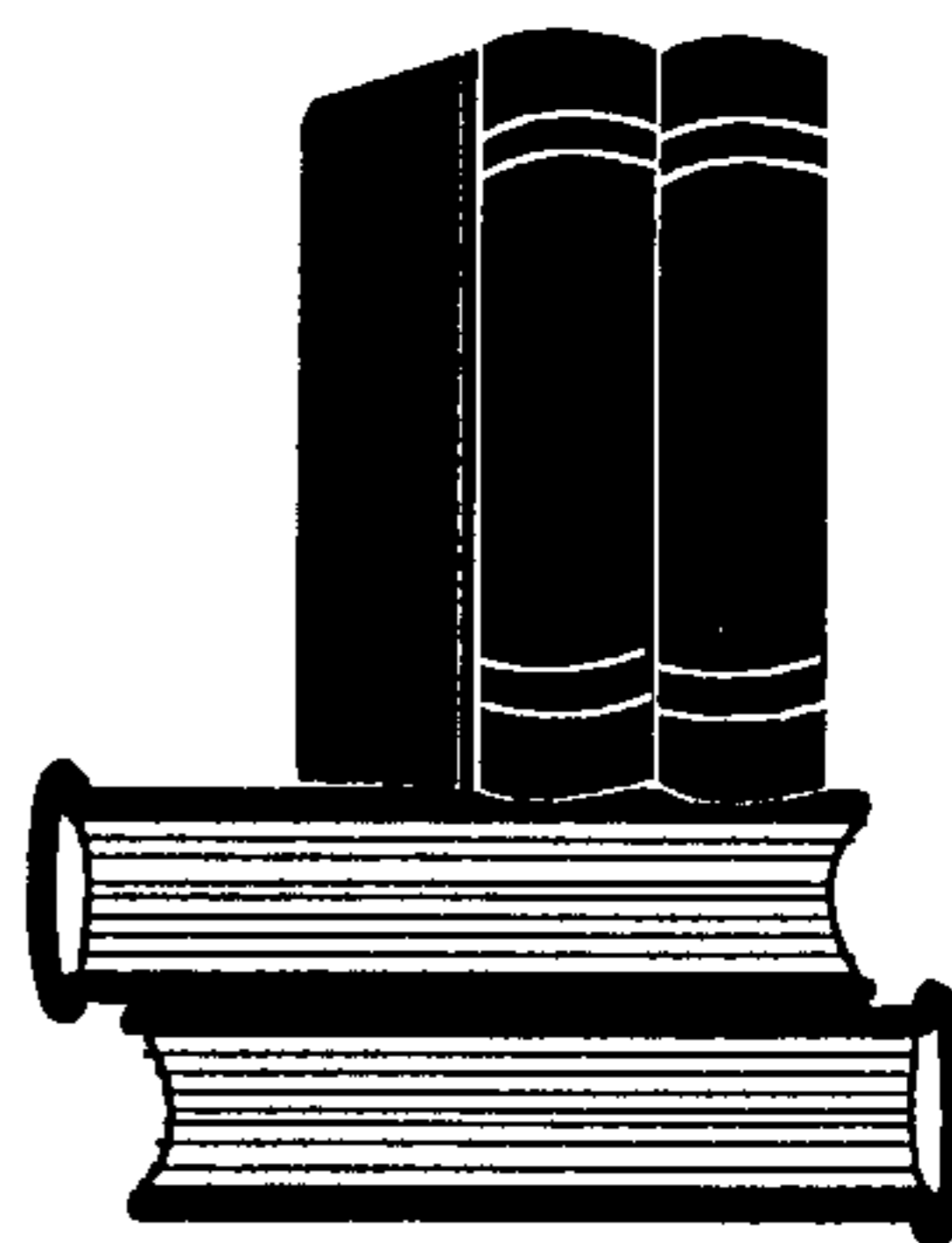
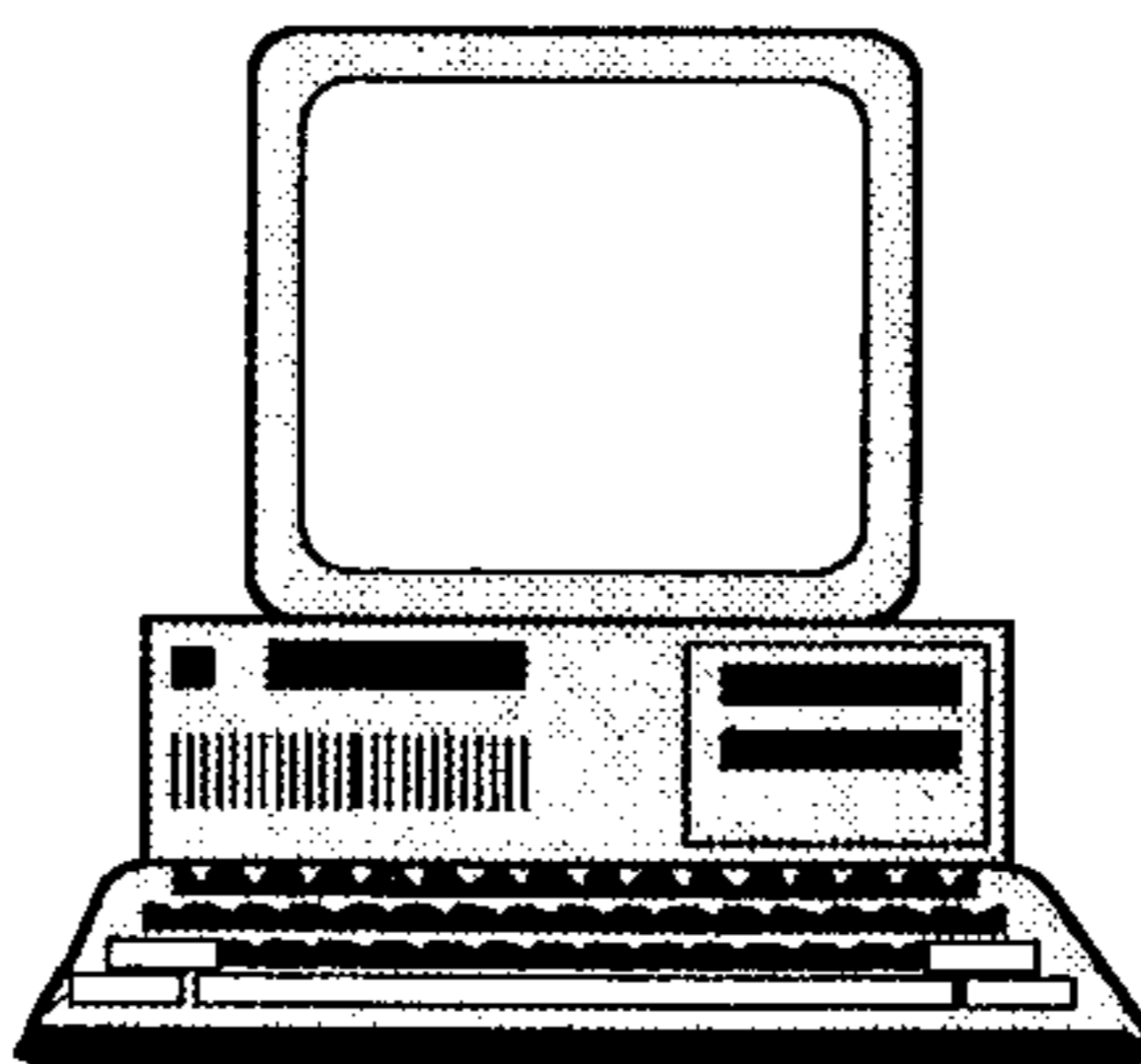
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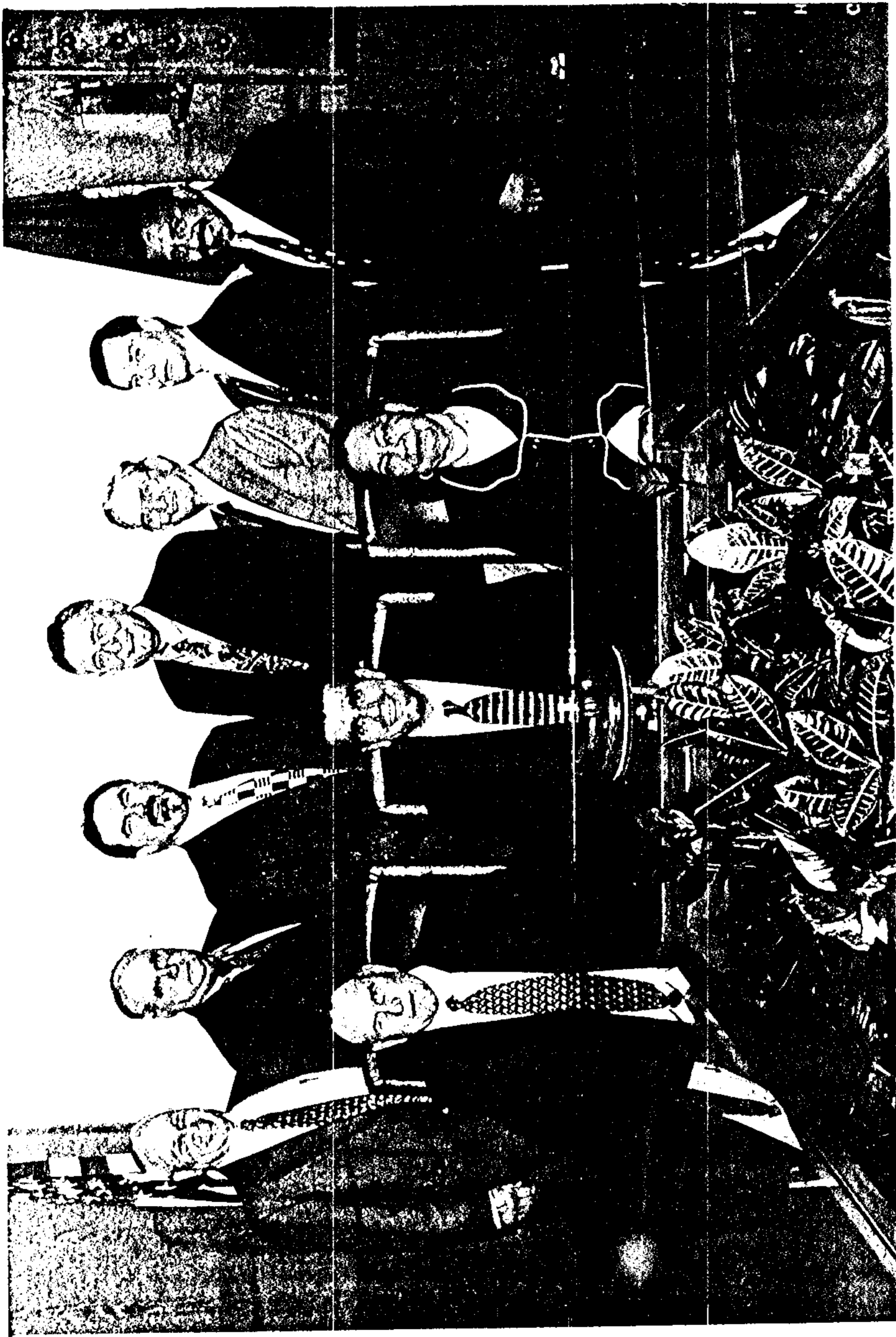


Tangipahoa Parish School System
New Maintenance Complex Construction
at November 8, 2001



INTRODUCTION





1999 TANGIPAHOA PARISH SCHOOL BOARD 2002

ROW 1: ENOS F. JAKE, BAILEY JR., TONY P. ARDILLO JR., MAXINE DIXON ROW 2: CARL BARDWELL, ROBERT CAVES,
DONNIE WILLIAMS SR., AL LINK, LEROY HART, VIRGIL ALLEN, JIMMY RICHARDSON

TANGIPAHOA PARISH SCHOOL SYSTEM PRINCIPAL OFFICERS

SCHOOL BOARD MEMBERS

PRESIDENT

Carl L. Bardwell

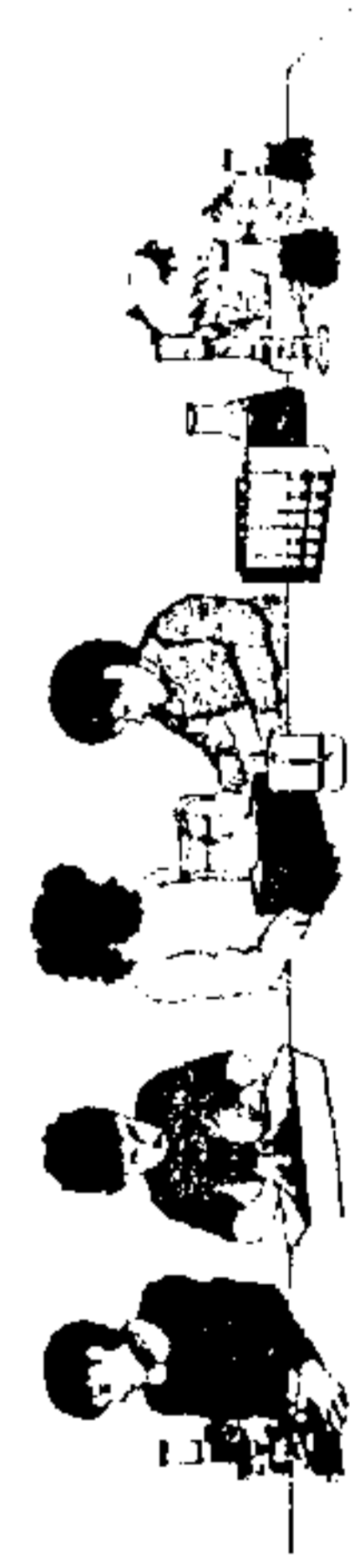
Tony P. Ardillo, Jr.	Leroy Hart
Sandra Bailey	Albert P. Link
Robert Caves	Jimmy A. Richardson, I
Maxine Dixon	Donnie Williams, Sr.

ADMINISTRATIVE OFFICIALS

Virgil Allen, Superintendent
Louis L. Joseph, Assistant Superintendent
Leslie Mabry, Assistant Superintendent
Mark Kolwe, Administrative Director of Finance and Support Services

INDEPENDENT AUDITORS

Hender & Company
www.henderco.com





TANGIPAHOA PARISH SCHOOL SYSTEM

P. O. Box 457 • AMITE, LOUISIANA 70422
313 EAST OAK STREET
TELEPHONE: (985) 748-7153 • FAX # (985) 748-8587

VIRGIL ALLEN
Superintendent
December 10, 2001

CARL BARDWELL
President of the Board

To the Board Members
Tangipahoa Parish School System
313 East Oak Street
Amite, Louisiana 70422

Dear Citizens of Tangipahoa Parish and System Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Tangipahoa Parish School System (hereinafter referred to as "School System") for the fiscal year ending June 30, 2001 is hereby transmitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the School System's organizational chart and a list of principal officers. The Financial Section includes the general purpose financial statements, including notes to financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic data, generally presented on a multi-year basis.

The Reporting Entity and Services Provided

The School System is a political subdivision created under Louisiana State Statutes to govern the public education system of the Parish of Tangipahoa, Louisiana. It is the responsibility of the School System to make public education available to the residents of Tangipahoa Parish. These services include providing instructional personnel, instructional materials, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School System has the power to sue and be sued, and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana State Board of Elementary and Secondary Education. The School System is authorized to establish public schools as it deems necessary in order to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine local supplement to their salaries. The School System is not included in any other governmental reporting entity since the members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

This report includes all funds and account groups of the School System.

ECONOMIC CONDITIONS AND OUTLOOK

Tangipahoa Parish (County) is strategically located in the Southeastern part of Louisiana, between New Orleans and the state's Capitol, Baton Rouge.

Bisected north to south by the Illinois Central Gulf Railroad and Interstate 55, which intersects Interstate 12, it has ready access to the east and west coasts as well as mid-west to the Gulf Coast. The South Tangipahoa

Parish Port provides the parish with water access to both inter-coastal and river transportation. These characteristics have distinguished Tangipahoa Parish as an important distribution center of the South.

The economic growth in the New Orleans, Baton Rouge and areas along the Mississippi River has also contributed to the growth of Tangipahoa Parish.

The state passed a salary increase to be included in the salary schedules no later than September 1, 2001 in the amount of \$2,060 for certificated positions to be funded through the Minimum Foundation Program

The past year has been one of upward economic growth. Retail sales increased by 5%. The assessed value of taxable property increased by nearly 6%. Per Capita income was steady.

The last five years have shown continued economic growth. Retail sales increased an average rate of 6.5% per year. The assessed value of taxable property increased an average of 6.5% per year. The Per Capita income increased an average 2.2% per year. It is expected that this moderate upward economic growth of the last five years will continue.

This continuous moderate upward economic growth has enabled us to add and improve school facilities and the quality of education in the parish. This growth has also enabled the general fund to increase per student expenditures by an average of 7.8% per year for the last five years.

MAJOR INITIATIVES

Education Louisiana's Public Education Accountability System is intended to drive fundamental changes in classroom teaching. The accountability system is based on the concept of continuous growth. Every school can improve and is expected to show academic growth. School Improvement Plans are developed by using the new State Department of Education format. The plans address school demographics, needs assessments, goals, objectives, instructional strategies, action plans, and budget information. Parishwide goals for reviewing test data, effective lesson design and delivery, maximizing instructional time, classroom organization and management, and use of an aligned curriculum have been addressed in these plans. After Cycle 1 of the State Accountability Program, two of the Tangipahoa Parish Schools were identified as Corrective Action Schools. These two schools are alternative schools for at risk students.

All teachers in the Tangipahoa Parish School System develop Individual Teacher Plans for Improving Student Achievement. These plans focus on individual teacher and school site needs for improvement as identified through review of teacher and school test reports. Teachers verify in writing that they have completed their individual plans. Induction training in classroom management and effective lesson delivery is given to all new teachers. The Tangipahoa Parish School System began a New Teacher Mentoring Program this year. Teachers with 0-3 years of experience were assigned a mentor who spends time working with the teacher and assisting the teacher in areas identified by the teacher and/or mentor.

The following are several programs assisting students to achieve skills needed to complete their education and enter the work force:

- ◆ LEAP 21 In-School and Summer School Remediation Programs - One of the components of this new assessment program is high stakes testing for students in grades four and eight. The students must score at the "Approaching Basic" or above in English Language Arts and mathematics in the spring in order to be promoted. All students who scored "Unsatisfactory" on English Language Arts and/or mathematics were offered 18 hours of remediation in the In-School Remediation Program and 32 hours of remediation in the Summer School Remediation Program. Intense instruction was provided to these students during these programs. Carefully selected instructional materials which targeted state standards and benchmarks were used. The test results after the summer retest indicated that this intense instruction helped many students score at "Approaching Basic" or above.
- ◆ LEAP 21 Tutoring Program - In addition to the In-School and Summer School Remediation Programs offered, Tangipahoa Parish school System offers a LEAP 21 Tutorial Program. This program begins in October and operates throughout the months prior to spring testing. The goal is that all students

of grades four and eight score at "Approaching Basic" or above on the LEAP 21 spring test. State Department developed materials that target the state standards and benchmarks are used during this program. The LEAP 21 Tutorial Program is offered during school and/or as an after school program.

- ◆ LEAP 21/GEE 21 - A comprehensive curricula in English and mathematics designed to address the needs of high school students preparing for the Louisiana Educational Assessment Program 21/Graduation Exit Exam 21 (LEAP 21/GEE 21) tests has been developed. Curricula for the courses in English and mathematics have been designed to enhance learning and assist teachers in preparing students for GEE 21. The goal of the initiative is to increase the number of students passing the new high stakes tests.
- ◆ The three programs listed above were funded by state and local funds in the amounts of \$273,371 and \$167,596, respectively.
- ◆ K-3 Reading and Math Initiative - The Tangipahoa Parish School System believes that every child should be able to read and utilize mathematical concepts by the end of third grade. The K-3 Reading and Math Initiative has assisted the Tangipahoa Parish school System in reaching this goal by providing funds that allow for an Extended School Day Program. This program affords the opportunity for students in grades K-3 to receive additional instruction. Concentrated staff development activities that promote "Good First Teaching" have been provided through these funds. Also, a wealth of early literacy instructional materials have been purchased and are utilized by primary teachers. In the last three years, 71 percent of the K-3 schools in the Tangipahoa Parish School System have shown a decrease of students scoring below level on the spring Developmental Reading Assessment (DRA) when compared to the fall DRA. The state provided funding for this program for the year ended June 30, 2001, in the amount of \$324,815.
- ◆ Pre-Kindergarten Program - There are currently eleven pre-kindergarten classes in our system. Funding sources for this program include Title I, 8(g), and Starting Points. The goal of this program is to improve the readiness skills of at risk four-year-old children to better prepare them for kindergarten.
- ◆ School-to-Career - The school-to-work initiative (now known as School-to-Career) has provided positive results for the Tangipahoa Parish School System in keeping students in school, providing ideal work related training, and teacher training. The five-year school-to-work program has provided various opportunities to incorporate career related curriculum and occupational experiences within respective disciplines. These opportunities have made school more relevant for students which is partly responsible for keeping students in school.

Technology The Tangipahoa Parish school System is well along in achieving its technology goals. Computer equipment valued at over \$4.1 million has been acquired and set up in the last two fiscal years. In addition, a wide area network valued at \$3.4 million has been completed and is now in use parish-wide. The school board has taken full advantage of the federally funded e-rate, or education rate, established by the Telecommunications Act of 1996. This fund was established to help K-12 schools and libraries defer costs associated with accessing the Internet. The Tangipahoa Parish School System is one of the state's leaders in receiving these funds, which pay for up to 80 percent of the cost of network equipment, wiring of T-1 lines, and network software. The school board has received approximately \$4.2 million from this source in the last two fiscal years.

Technology goals that have been accomplished are as follows:

- ◆ Converted administrative mainframe system to new T-1 cable lines, saving \$56,000 annually on telephone charges
- ◆ 78 percent of teachers have a network computer
- ◆ Established E-mail accounts for all school system employees
- ◆ First in state in establishing Internet access at all school system locations
- ◆ Completed a pilot program at two schools for distance learning video conferencing

- ◆ All school cafeterias are now on-line, with meal counts and food inventory now being reported automatically to the central office
- ◆ Created an in-house monitoring system of the entire school system's network, saving \$72,000 annually
- ◆ Made use of in-house programmer who has written numerous programs, providing more efficient ways of maintaining records, schedules, and transcripts
- ◆ Established a student to computer ratio of 5:1 parish-wide
- ◆ Set up on-going training classes to instruct school system employees in the latest software. Attendance for the last three years has been approximately 6,000
- ◆ Trained approximately 40% of teachers using "INTECH" model of professional development, enabling teachers to utilize computers in the classroom.

Technology projects in progress include building an intranet, allowing teachers and parents to have access to grades and establishing a communication link between parents and teachers. Other future plans are as follows:

- ◆ Upgrade the central office mainframe to a client/server
- ◆ Allow immunization record access for school nurses
- ◆ Expand grade reporting capabilities for teachers and administrators
- ◆ Create computerized roll books for teachers
- ◆ Lower the student to computer ratio to 4:1
- ◆ Have 100% of teachers trained in utilizing computers in the classroom

Construction The Ponchatoula district completed the following projects: a six classroom addition at Tucker Elementary, a band room and eight classroom addition at Ponchatoula Jr. High, and at Vinyard Elementary, a band room and four classroom addition. New stadium bleachers and lighting upgrades were completed at Independence High and Amite High Schools. A four classroom addition at Hammond Westside Primary is in process. Work began on the new maintenance facility budgeted at \$1,751,700.

Several major projects expected to commence in fiscal year 2001-2002 are as follows:

- ◆ New ROTC building at Hammond High budgeted at \$500,000
- ◆ Amite High School auditorium budgeted at \$500,000
- ◆ The Amite, Loranger, Sumner, Champ Cooper, and Independence school districts issued revenue bonds to finance building improvements and classroom additions in their districts. The Independence district has budgeted their expenditures for this fiscal year, which includes classroom additions and building renovations in the amount of \$2.9 million. The remaining districts are conducting needs assessments prior to allocating the funds to a particular project.

FINANCIAL INFORMATION

Internal Control Structure

The management of the Tangipahoa Parish School System is responsible for establishing and maintaining an internal control structure. The objectives of an internal control structure are to provide reasonable, but not absolute, assurance that School System policy, administrative procedures, and accounting policies and procedures are fully implemented and are being adhered to. In addition, the internal control structure is designed to provide reasonable, but not absolute assurance concerning: 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparation of financial statements and reports and maintenance of accountability for assets.

We believe the School System's internal control structure adequately safeguards assets and provides reasonable assurance of proper recordation of financial transaction.

Accounting System and Budgetary Control

An explanation of the School System's accounting policies is contained in the Notes to Financial Statements. Explained in detail are the basis of accounting, fund structure, budgetary control, and other significant information on financial policy.

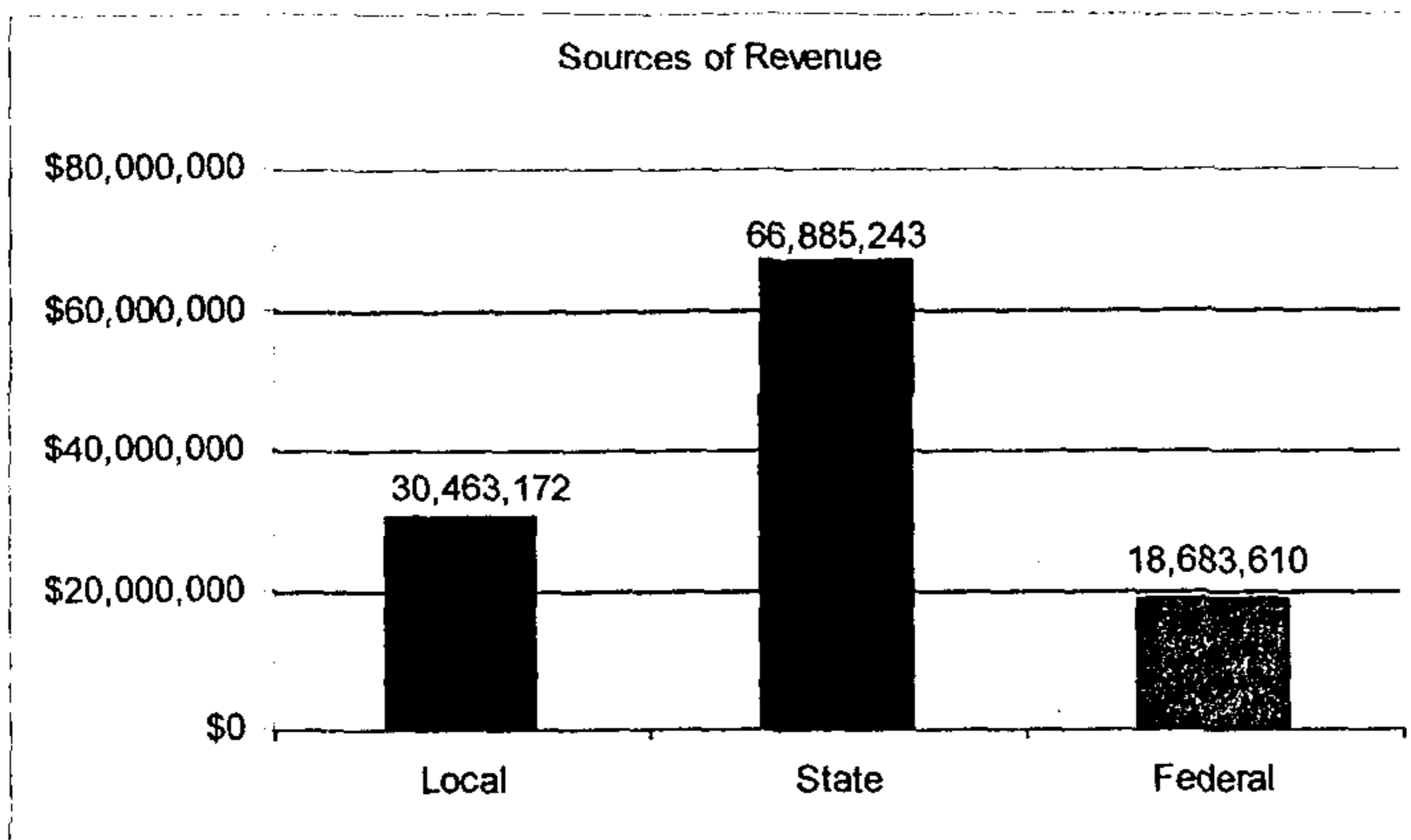
In addition, the School System maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School System. Activities of the General Fund, Special Revenue Funds, and Capital Projects Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School System also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end, for budgetary purposes, are included as expenditures in the General Fund and the Capital Projects Funds. In the other funds, encumbered amounts lapse at year end, however, encumbrances are generally reappropriated as part the next year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the School System continues to meet its responsibility for sound financial management.

General Governmental Functions

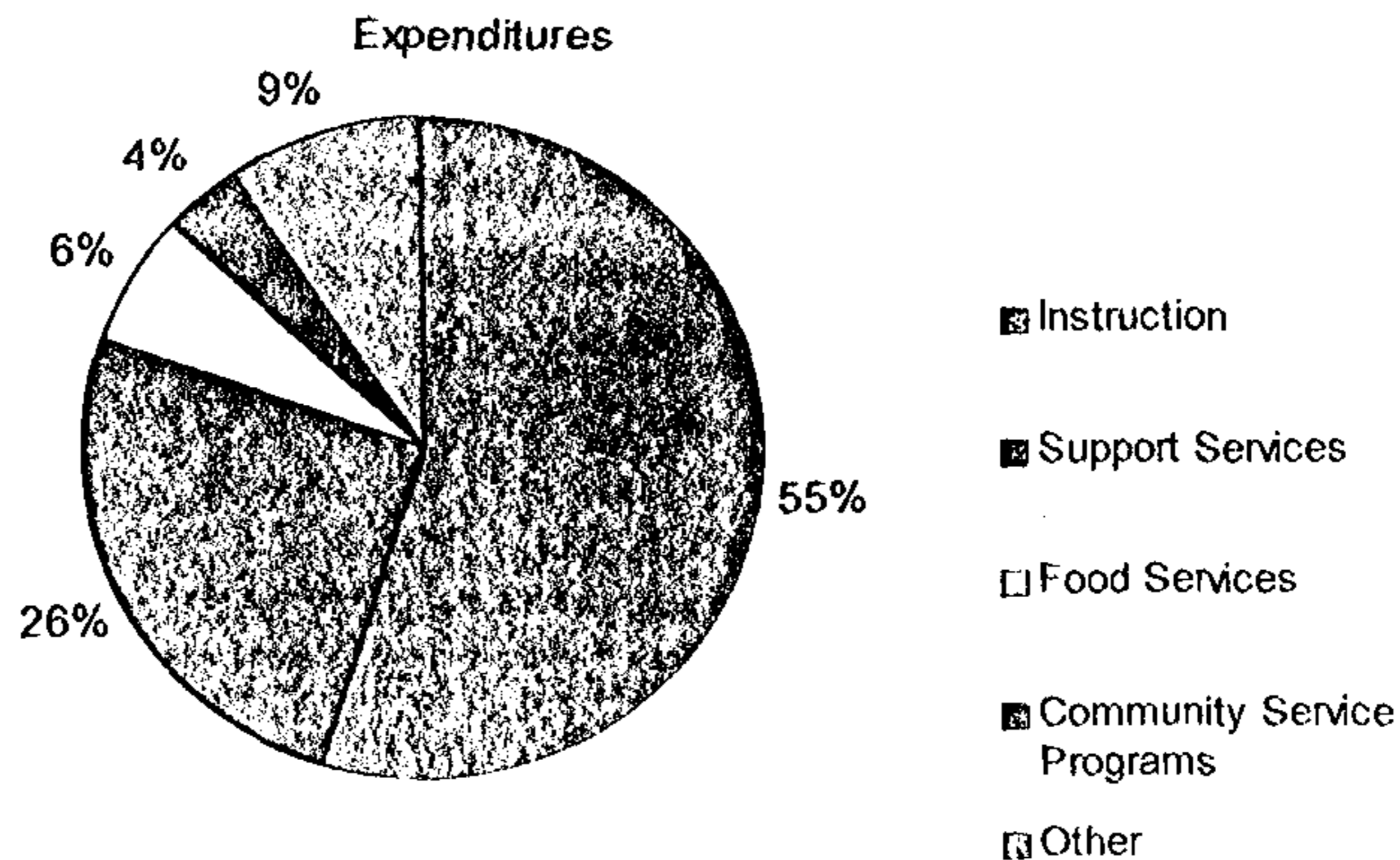
The following schedule presents a summary of General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds revenues for the fiscal year ended June 30, 2001 and the amount and percentage of increases and decreases in relation to prior year revenues: The graph shows the sources of revenue to support operations.

Revenues	Amount	Percent of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Local Sources				
Ad Valorem Tax	3,761,410	3.24%	(11,046)	(0.29)%
Sales and Use Taxes	21,431,340	18.47%	740,373	3.58%
Other Taxes	187,287	0.16%	30,653	19.57%
Tuition	175,638	0.15%	(38,314)	(17.91)%
Interest Income	2,239,284	1.93%	187,458	9.14%
Other	2,668,213	2.30%	172,310	6.9%
State Sources:				
Unrestricted Grants-in-Aid	64,241,094	55.36%	1,102,200	1.75%
Restricted Grants-in-Aid	2,644,149	2.28%	627,382	31.11%
Federal Sources	18,683,610	16.11%	(1,614,915)	(7.96)%
TOTAL REVENUES	116,032,025	100.00%	1,196,101	1.04%



The following schedule presents a summary of General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Fund expenditures for the fiscal year ended June 30, 2001 and the percentage of increases and decreases in relation to prior year expenditures. The pie chart shows the emphasis that is placed on Instruction.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Instruction:				
Instruction:				
Regular Programs	49,861,650	43.34%	1,226,660	2.52%
Special Programs	12,776,139	11.11%	501,775	4.09%
Adult Continuing Education	415,000	0.36%	83,142	25.05%
Support Services:				
Student Services	3,623,094	3.15%	107,551	3.06%
Instructional Staff Support	3,673,444	3.19%	29,087	0.80%
General Administration	901,268	0.78%	14,896	1.68%
School Administration	4,968,421	4.32%	(25,898)	(0.52)%
Business Services	692,779	0.60%	2,589	0.38%
Plant Services	8,098,476	7.04%	605,913	8.09%
Central Services	923,871	0.80%	147,593	19.01%
Student Transportation	6,778,385	5.89%	460,721	7.29%
Food Services	7,415,828	6.45%	273,023	3.82%
Community Service Programs	4,161,383	3.62%	(2,150,290)	(34.07)%
Capital Outlay	4,713,329	4.10%	1,213,910	34.69%
Debt Service:				
Principal Retirement	3,640,404	3.16%	104,357	2.95%
Interest and Bank Charges	2,397,364	2.09%	(113,055)	(4.50)%
TOTAL EXPENDITURES	115,040,826	100.00	2,481,974	2.21%



The State has increased its funding from \$65 million to \$66.9 million. In total, General Fund revenues increased from \$78.2 million to \$80.1 million, an increase of \$1.9 million or 2.4%. General Fund Expenditures increased from \$74.4 million to \$77.7 million, an increase of \$3.3 million or 4.4%. Financing sources and uses resulted in net financing use of \$1.4 million. An increase in the state's unrestricted funding is the primary component of the increase in general fund revenues. This increase was directed to increased instructional activities. Total instructional expenditures in 2001 increased by \$1.3 million over 2000. As a result of increased retail sales, general fund sales tax revenues increased by \$.4 million over 2000 revenues which is an increase of 4%. Other 2001 revenues and expenditures remained relatively and materially constant with 2000 amounts. The General Fund completed the 2001 fiscal year with a fund balance of \$14.3 million, an increase of \$1 million. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Total revenues received from all restricted sources for the year ended June 30, 2001 amounted to \$26.2 million, as compared to \$27.2 million for the prior year, a decrease of \$1 million.

The Capital Projects Funds expended \$4 million during the fiscal year ended June 30, 2001, a slight decrease compared to 2000. The combined fund balances of the Capital Projects Funds at year end totaled \$6.8 million, with \$6.2 million unreserved and not designated.

During the year ended June 30, 2000 the enterprise fund, referred to as the Sales Tax Collection Fund, charged collection fees to local governments amounting to 0.65% of total collections. This went unchanged compared to 2001.

Although the Sales Tax Collection Fund's objective and its agreement with the governments it collects for is to cover its expenses or break even, the Fund earned a net income of \$114,000. The local governments have agreed that the excess revenue over expenses remain in the Sales Tax Collection Retained Earnings.

The Internal Service Fund administers claims for workers compensation (WC), general liability, fleet liability and property (building & contents). Revenues for this fund are derived from various sources. All funds with salary expenditures transfer a calculated amount based on the applicable worker's compensation rate to the Internal Service Fund. Jr. High and High Schools are assessed a fee for the student activity insurance based on the number of students participating in extra curricular activities. All departments with vehicles are assessed a pro rata share of auto liability premium and contract bus drivers pay a portion of the auto liability premiums. The total amount of potential liability for general, auto, and workers compensation is \$869,656. The Internal Service Fund has \$1.8 million in reserve.

Debt Administration

Outstanding bonds at June 30, 2001 totaled \$42.6 million, a decrease of \$3.5 million from the prior year. Total general long-term debt was \$45.6 million at June 30, 2001 as compared to \$49.5 million at June 30, 2000. The decrease for the year totaled \$3.9 million or 8%.

The debt service fund ended the year with a fund balance of \$3.3 million. This is a slight increase compared to 2000.

A summary of ratings, by issue follows.

Issue	Original Amount Issued	Principal Outstanding		Ratings Moody's
General Obligation Bonds:				
District No. 1 - Hammond				
1992 Refunding Issue	5,380,000	3,005,000		Baa1
1994 Issue	3,000,000	2,385,000	(1)	Baa1
1995 Issue	7,130,000	6,085,000	(2)	Aaa
District No. 102 - Amite				
1992 Refunding Issue	2,140,000	305,000		Baa
District No. 106 - Champ Cooper				
1993 Issue	1,450,000	1,110,000		Baa
District No. 107 - Kentwood				
1994 Issue	1,750,000	1,400,000	(1)	Aaa
District No. 108 - Ponchatoula				
1993 Refunding Issue	1,975,000	1,080,000		Baa
1993 Issue	3,750,000	2,935,000		Baa
Consolidated District No. 116				
1993 Issue	1,350,000	1,025,000		Baa
Sales Tax Bonds:				
1982 Sales Tax (1997-A)	23,975,00	23,180,000	(2)	Aaa
Sales Tax (19987-A)	9,715,000	115,000		
(1) Insured by MBIA				
(2) Insured by AMBAC Indemnity Corporation				

Cash Management and Investments

It is the policy of the School System to invest cash temporarily idle during the year in commercial bank certificates of deposit, U.S. Government Securities, and the Louisiana Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Total interest income for all fund types was \$2.4 million, an increase of \$.3 million from 2000. This increase is due primarily to accumulation of earnings. The average net yield on the average total cash balances, Government Securities, cash with fiscal agent, restricted cash and certificates of deposit for 2001 was 4.3% which approximated the return in 2000.

Risk Management

As discussed in the general governmental functions segment above, the School System created an internal service fund to administer the deductible portion of their insurance policies. A summary of the policies and coverage follows:

	Deductible	Maximum
Workers Compensation	\$200,000 per claim	\$1,990,000
General & Fleet Liability	\$100,000 per accident	\$1,000,000
Property Insurance(building & contents)	\$100,000 per claim	\$211,006,528
Errors & Omissions (management) Liability	\$25,000 per claim	\$2,000,000
Boiler & Machinery		\$50,000,000
Employee Dishonesty & Forgery	\$1,000	\$1,000,000
Umbrella/Excess Liability (covers catastrophic claims which exhausts the limits of the board's fleet and general liability policies)	\$-0-	\$9,000,000
Student Activity	\$-0-	\$25,000
Athletic Accident Excess	\$25,000	\$1,000,000
Annual Aggregate Protection		\$1,000,000

Independent Audit

State statute requires an annual or biennial audit by independent certified public accountants. The School System has elected to have annual audits conducted. The accounting and auditing firm of Hender & Co. was selected by the School System to perform the fiscal year 2001 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-133. The auditors' report on the general purpose financial statements is included in the Financial Section of this report. The auditors' report related specifically to the Single Audit Act and other requirements are included in a separate report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Tangipahoa Parish School System for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements, and are submitting it to GFOA for consideration this year.

Certificate of Excellence

The Tangipahoa Parish School System has received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2000. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000 substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2001, which will be submitted to ASBO for review, also conforms to their principles and standards.

Acknowledgments

The preparation of this report could have not been accomplished without the dedicated services of the entire staff of the Finance Department whose extraordinary efforts contributed significantly in the preparation. We would like to express our sincere appreciation to the staff of the Finance Department. We also wish to thank the Members of the Tangipahoa Parish School System and the Administration for their interest and support in our efforts for maintaining fiscal accountability and responsibility for the School System.

Respectfully submitted:



Virgil Allen
Superintendent



Mark Kolwe
Administrative Director of Finance and
Support Services

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Tangipahoa Parish School
System, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting.



Thomas A. Drew
President

Jeffrey L. Egan
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

TANGIPAHOA PARISH SCHOOL SYSTEM

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

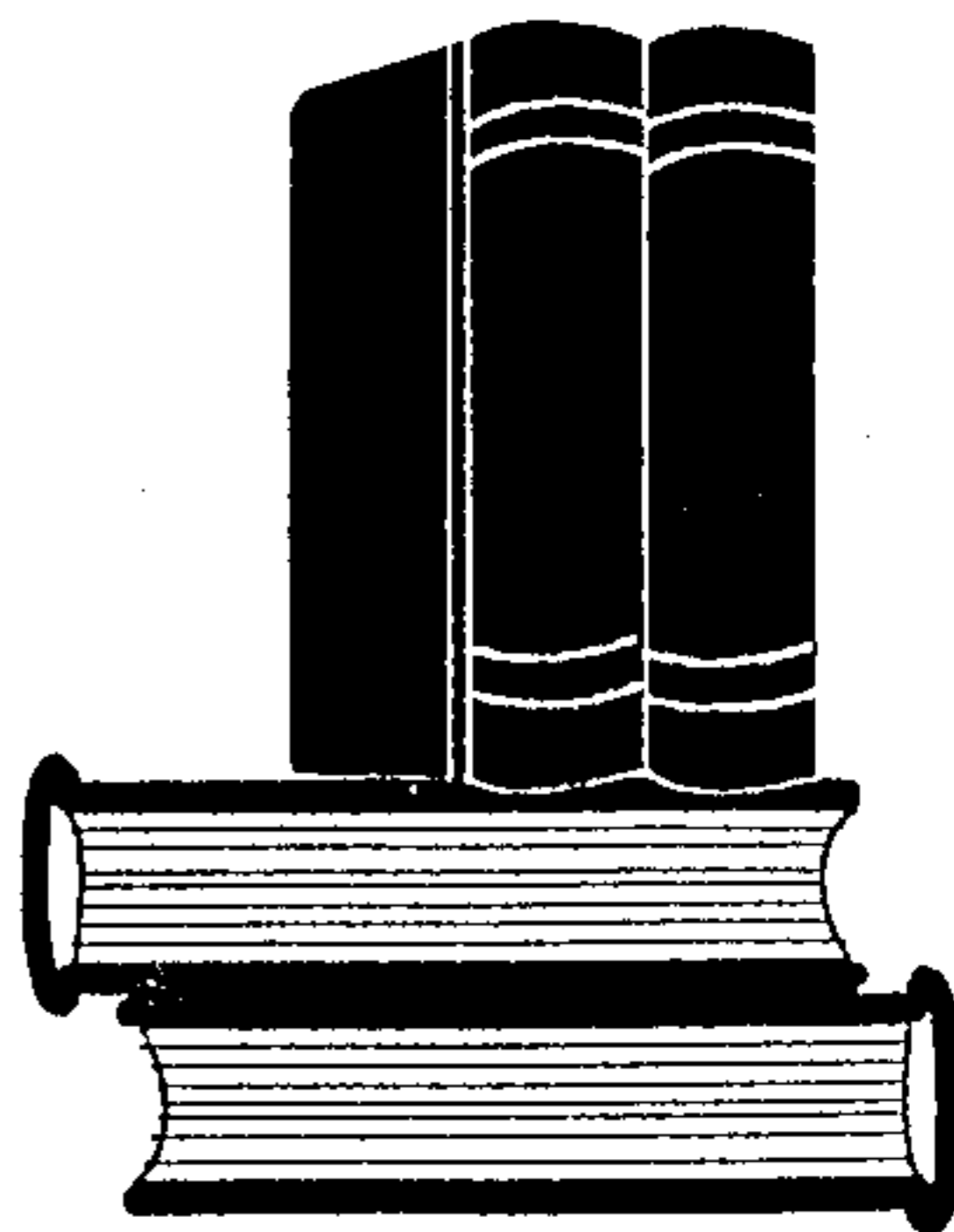
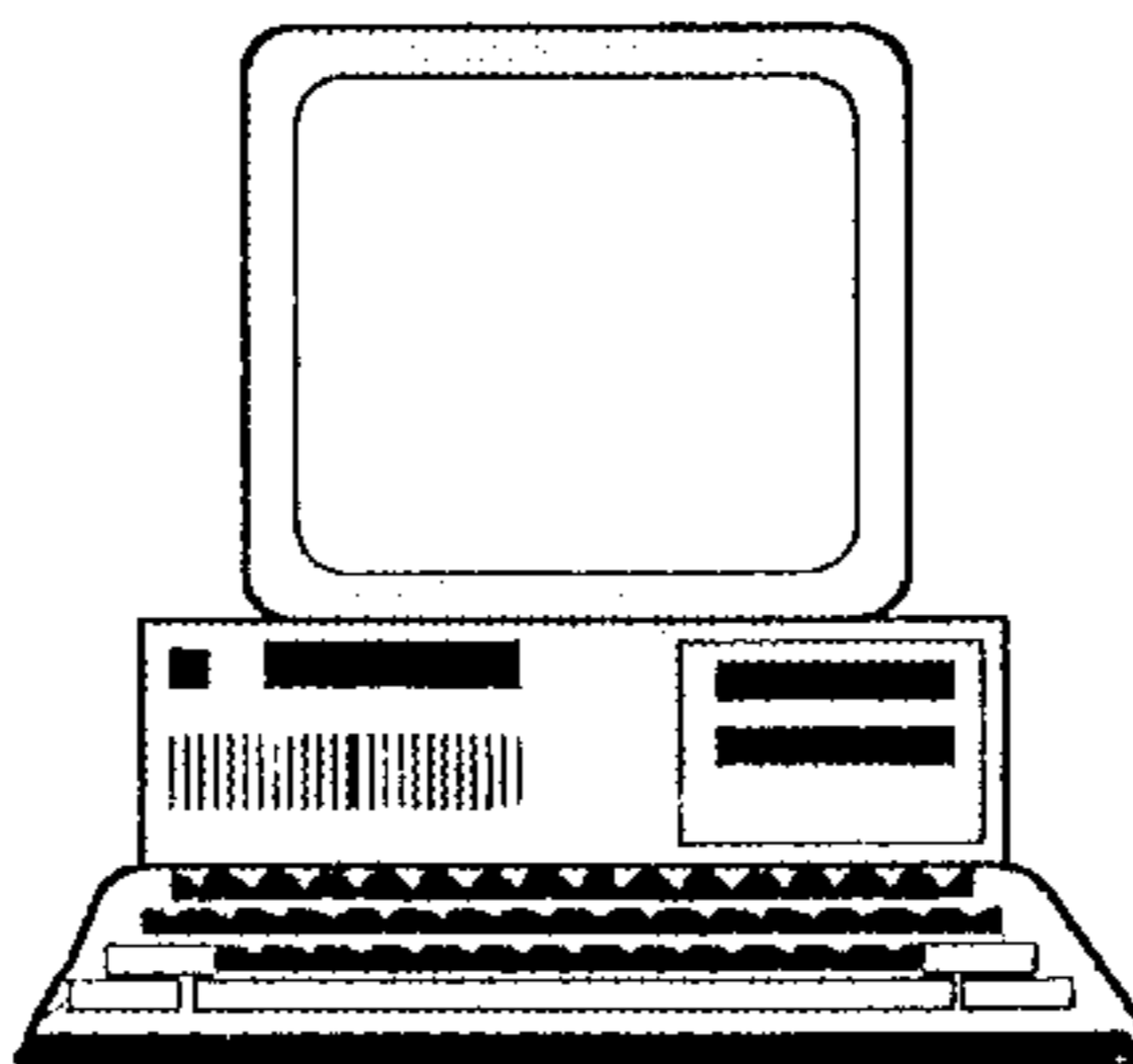
Linda White
President

An + Kyn
Executive Director

Aa Bb Cc Dd



FINANCIAL SECTION





Superintendent Allen at the annual Secretaries
Day luncheon.



HENDER & CO.

A Professional Accounting Corporation

INDEPENDENT AUDITORS' REPORT

The Board Members of the
Tangipahoa Parish School System
Amite, Louisiana

We have audited the accompanying general purpose financial statements of the Tangipahoa Parish School System (School System), Louisiana, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School System as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2001, on our consideration of the School System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School System, taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Hender & Co.

November 15, 2001

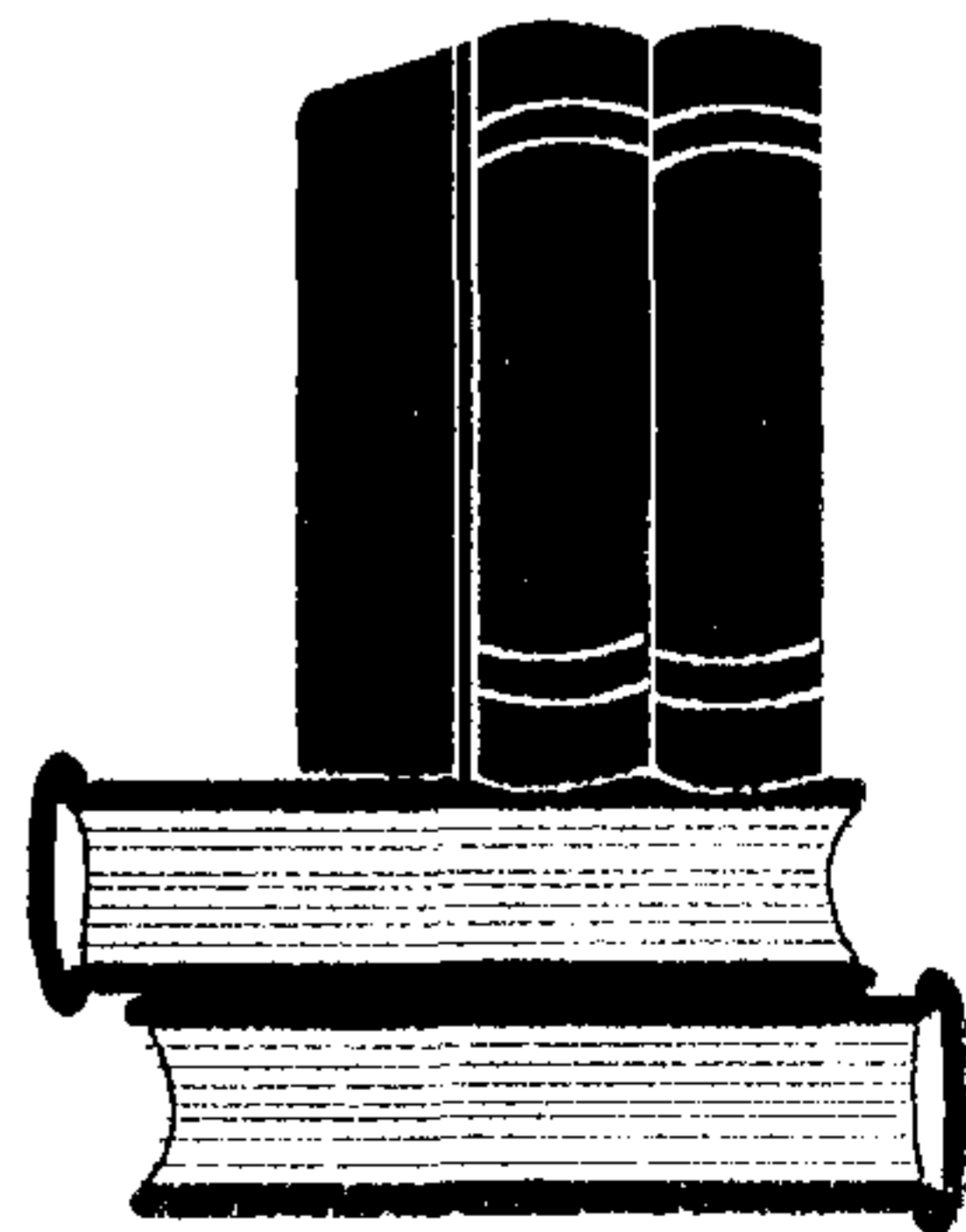
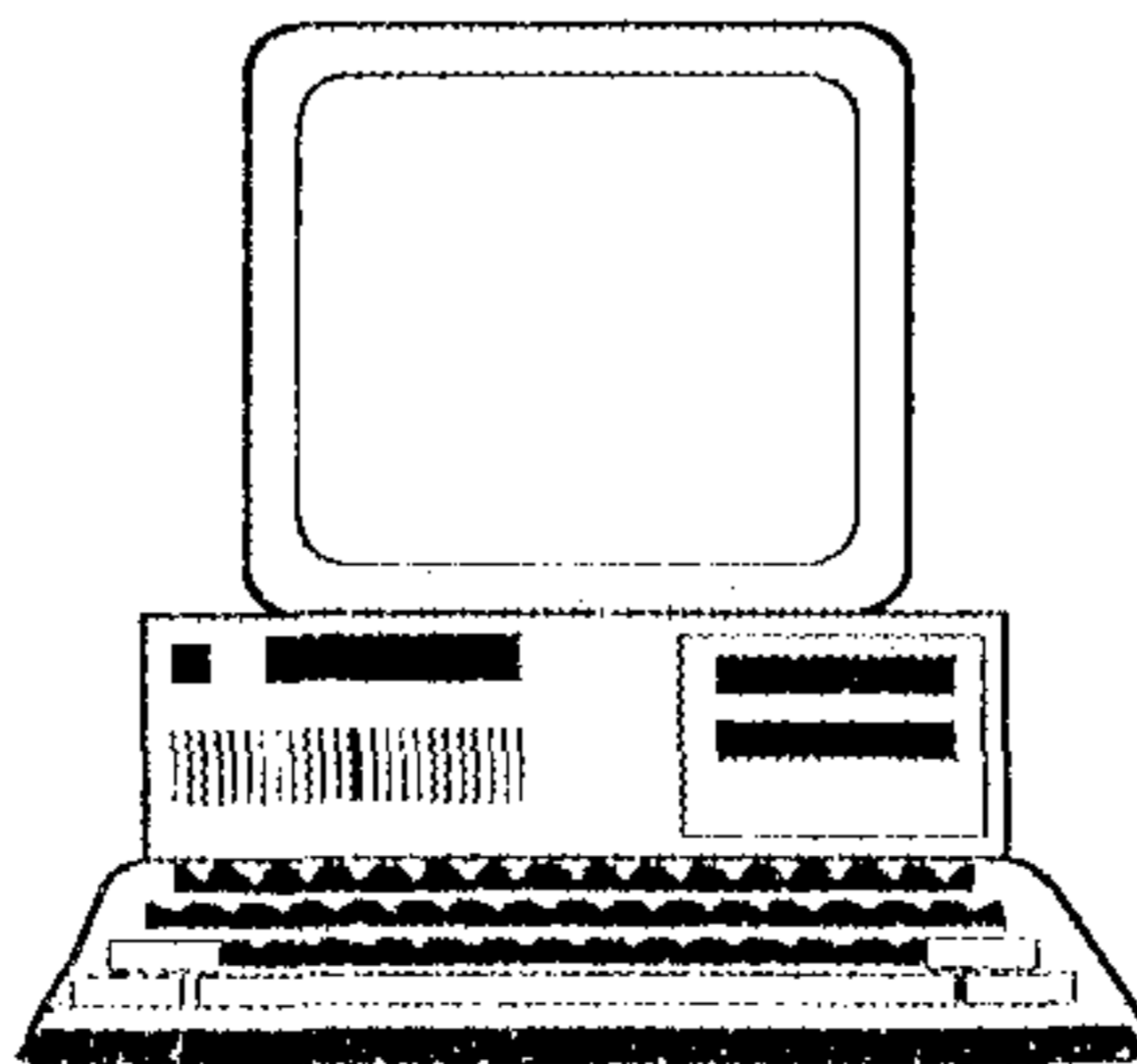


Board Member, Robert Caves presents
certificate to Latonia Wilson
of Amite High School
Class 3A Sweet Sixteen
State Basketball Champions 2001

Aa Bb Cc Dd



GENERAL PURPOSE FINANCIAL STATEMENTS





Christopher Wittie of Ponchatoula Jr. High
addresses the Board after being recognized
for winning the National PTA Reflections Award
for Photography.

September 21, 2001

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Groups

As of June 30, 2001 with Comparative Totals for June 30, 2000

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	AGENCY
ASSETS AND OTHER DEBITS					
Assets:					
Cash and Cash Equivalents (note 2- K, 4)	\$3,063,057	\$2,189,577	\$1,833,765	\$4,531,422	\$1,847,452
Restricted Cash (note 4)	0	0	547,826	0	0
Investments (note 2 - K, 7)	17,792,005	4,352,932	1,169,364	2,483,591	0
Receivables:					
Notes Receivable (note 11)	0	0	0	22,817	0
Ad Valorem Taxes	0	0	0	0	0
Accrued Interest	0	0	0	0	0
Other	934,126	118,012	0	0	0
Due from Other Funds (note 15)	3,280,539	0	0	0	0
Due from Other Governments (note 5)	0	4,049,422	0	0	0
Inventory (note 2-L)	28,895	276,309	0	0	0
Prepays	727,819	0	0	0	0
Land (note 10)	0	0	0	0	0
Buildings and Improvements (note 10)	0	0	0	0	0
Furniture and Equipment (note 10)	0	0	0	0	0
Construction Work-In-Progress (note 10)	0	0	0	0	0
Other Debits:					
Amount Available in Debt Service Fund	0	0	0	0	0
Amount to be Provided for Note Payable	0	0	0	0	0
Amount to be Provided for Payment of General Long-Term Bonds	0	0	0	0	0
Amount to be Provided for Compensated Absences	0	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$25,826,441	\$10,986,252	\$3,550,955	\$7,037,830	\$1,847,452
LIABILITIES, EQUITY AND OTHER CREDITS					
Liabilities:					
Matured Bonds and Interest Payable	\$0	\$0	\$274,268	\$0	\$0
Accounts Payable	426,424	260,512	0	252,158	0
Salaries Payable	7,809,942	1,130,713	0	0	0
Payroll Withholdings and Related Accruals	2,565,347	0	0	0	0
Due to Other Funds (note 15)	0	3,294,826	0	0	0
Due to Other Governments	0	0	0	0	0
Amounts Held for Other Groups	0	0	0	0	1,847,452
Deferred Revenues	0	505,872	0	22,817	0
Claims and Self Insurance Losses Liability (note 14)	0	0	0	0	0
Note Payable (note 13)	0	0	0	0	0
Bonds Payable (note 13)	0	0	0	0	0
Compensated Absences Payable (note 2-N, 13)	743,632	0	0	0	0
TOTAL LIABILITIES	11,545,408	5,191,923	274,268	274,975	1,847,452
Equity and Other Credits:					
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings	0	0	0	0	0
Fund Balances:					
Reserved for Encumbrances (note 19)	9,344,884	720,666	0	531,994	0
Reserved for Debt Service	0	0	3,276,687	0	0
Reserved for Inventory (note 2-L)	0	100,632	0	0	0
Unreserved - Undesignated	4,936,149	4,973,031	0	6,230,861	0
TOTAL EQUITY AND OTHER CREDITS	14,281,033	5,794,329	3,276,687	6,762,855	0
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$25,826,441	\$10,986,252	\$3,550,955	\$7,037,830	\$1,847,452

The accompanying notes to financial statements form an integral part of this statement.

PROPRIETARY FUND TYPES		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2001	2000
\$2,272,467	\$2,397,154	\$0	\$0	\$18,134,894	\$17,686,910
0	0	0	0	547,826	549,938
168,365	245,250	0	0	26,211,507	25,293,900
0	0	0	0	22,817	33,525
0	0	0	0	0	39,628
0	0	0	0	0	303,912
0	0	0	0	1,052,138	457,960
0	14,287	0	0	3,294,826	3,668,347
0	0	0	0	4,049,422	3,423,211
0	0	0	0	305,204	436,988
0	113,345	0	0	841,164	775,551
0	0	3,121,035	0	3,121,035	2,940,172
0	0	109,158,276	0	109,158,276	100,423,263
0	0	26,493,716	0	26,493,716	28,454,554
0	0	772,260	0	772,260	1,618,516
0	0	0	3,276,687	3,276,687	3,118,215
0	0	0	1,708,662	1,708,662	1,899,066
0	0	0	39,348,313	39,348,313	42,956,785
0	0	0	1,250,140	1,250,140	1,519,634
<u>\$2,440,832</u>	<u>\$2,770,036</u>	<u>\$139,545,287</u>	<u>\$45,583,802</u>	<u>\$239,588,887</u>	<u>\$235,600,075</u>
\$0	\$0	\$0	\$0	\$274,268	\$273,008
1,494	88,420	0	0	1,029,008	896,320
0	0	0	0	8,940,655	7,990,466
0	0	0	0	2,565,347	3,164,810
0	0	0	0	3,294,826	3,668,347
2,031,946	0	0	0	2,031,946	2,101,454
0	0	0	0	1,847,452	1,759,859
0	0	0	0	528,689	452,913
0	869,656	0	0	869,656	665,597
0	0	0	1,708,662	1,708,662	1,899,066
0	0	0	42,625,000	42,625,000	46,075,000
0	0	0	1,250,140	1,993,835	2,125,026
<u>2,033,440</u>	<u>958,076</u>	<u>0</u>	<u>45,583,802</u>	<u>67,709,344</u>	<u>71,071,866</u>
0	0	139,545,287	0	139,545,287	133,436,505
407,392	1,811,960	0	0	2,219,352	1,905,794
0	0	0	0	10,597,544	4,507,524
0	0	0	0	3,276,687	3,118,215
0	0	0	0	100,632	237,062
0	0	0	0	16,140,041	21,323,109
<u>407,392</u>	<u>1,811,960</u>	<u>139,545,287</u>	<u>0</u>	<u>171,879,543</u>	<u>164,528,209</u>
<u>\$2,440,832</u>	<u>\$2,770,036</u>	<u>\$139,545,287</u>	<u>\$45,583,802</u>	<u>\$239,588,887</u>	<u>\$235,600,075</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances
- All Governmental Fund Types

For the Year Ended June 30, 2001 with Comparative Totals for June 30, 2000

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$861,182	\$346,920	\$2,553,308	\$0
Sales and Use Taxes	10,715,670	4,054,165	3,276,410	3,385,095
Other Taxes	187,287	0	0	0
Tuition	175,638	0	0	0
Interest Income	1,413,290	321,160	179,373	325,461
Other	1,358,612	1,298,893	0	10,708
State Sources:				
Unrestricted Grants-in-Aid	64,241,094	0	0	0
Restricted Grants-in-Aid	1,051,964	1,592,185	0	0
Federal Sources	139,878	18,543,732	0	0
TOTAL REVENUES	80,144,615	26,157,055	6,009,091	3,721,264
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	42,645,848	6,948,062	0	267,740
Special Programs	11,319,618	1,456,521	0	0
Adult Continuing Education	5,339	409,661	0	0
Support Services:				
Student Services	2,756,614	866,480	0	0
Instructional Staff Support	2,298,708	1,374,736	0	0
General Administration	761,008	18,572	121,215	473
School Administration	4,783,598	184,823	0	0
Business Services	690,848	1,931	0	0
Plant Services	4,005,351	4,093,125	0	0
Central Services	816,874	106,997	0	0
Student Transportation	6,594,325	184,060	0	0
Food Services	78,306	7,337,522	0	0
Community Service Programs	7,650	4,153,733	0	0
Capital Outlay	693,570	243,494	0	3,776,256
Debt Service:				
Principal Retirement	190,404	0	3,450,000	0
Interest and Bank Charges	92,721	0	2,304,643	0
TOTAL EXPENDITURES	77,740,782	27,379,717	5,875,858	4,044,469
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,403,833	(1,222,662)	133,233	(323,205)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	667,341	2,058,589	25,239	510,912
Operating Transfers (Out)	(2,107,720)	(722,248)	0	(533,080)
Proceeds from Sales of Fixed Assets	27,002	11,760	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(1,413,377)	1,348,101	25,239	(22,168)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	990,456	125,439	158,472	(345,373)
FUND BALANCES, Beginning of Year	13,290,577	5,668,890	3,118,215	7,108,228
FUND BALANCES, End of Year	\$14,281,033	\$5,794,329	\$3,276,687	\$6,762,855

The accompanying notes to financial statements form an integral part of this statement.

**TOTALS
(MEMORANDUM ONLY)**

2001	2000
\$3,761,410	\$3,772,456
21,431,340	20,690,967
187,287	156,634
175,638	213,952
2,239,284	2,051,826
2,668,213	2,495,903
64,241,094	63,138,894
2,644,149	2,016,767
18,683,610	20,298,525
116,032,025	114,835,924
49,861,650	48,634,990
12,776,139	12,274,364
415,000	331,858
3,623,094	3,515,543
3,673,444	3,644,357
901,268	886,372
4,968,421	4,994,319
692,779	690,190
8,098,476	7,492,563
923,871	776,278
6,778,385	6,317,664
7,415,828	7,142,805
4,161,383	6,311,673
4,713,320	3,499,410
3,640,404	3,536,047
2,397,364	2,510,419
115,040,826	112,558,852
991,199	2,277,072
3,262,081	4,002,779
(3,363,048)	(4,126,809)
38,762	12,937
(62,205)	(111,093)
928,994	2,165,979
29,185,910	27,019,931
\$30,114,904	\$29,185,910

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Combined Statement of Revenue, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types**

For the Year Ended June 30, 2000

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$870,121	\$861,182	(\$8,939)
Sales and Use Taxes	10,838,699	10,715,670	(123,029)
Other Taxes	178,186	187,287	9,101
Tuition	213,691	175,638	(38,053)
Interest Income	1,407,597	1,413,290	5,693
Other	1,307,696	1,358,612	50,916
State Sources:			
Unrestricted Grants-in-Aid	64,241,094	64,241,094	0
Restricted Grants-in-Aid	750,065	1,051,964	301,899
Federal Sources	132,075	139,878	7,803
TOTAL REVENUES	79,939,224	80,144,615	205,391
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	42,760,262	42,645,848	114,414
Special Programs	11,338,171	11,319,618	18,553
Adult Continuing Education	5,289	5,339	(50)
Support Services:			
Student Services	2,831,006	2,756,614	74,392
Instructional Staff Support	2,306,602	2,298,708	7,894
General Administration	759,150	761,008	(1,858)
School Administration	4,827,707	4,783,598	44,109
Business Services	706,578	690,848	15,730
Plant Services	4,206,109	4,005,351	200,758
Central Services	902,513	816,874	85,639
Student Transportation	6,729,116	6,594,325	134,791
Food Services	82,758	78,306	4,452
Community Service Programs	7,650	7,650	0
Capital Outlay	480,573	693,570	(212,997)
Debt Service:			
Principal Retirement	415,404	190,404	225,000
Interest and Bank Charges	118,221	92,721	25,500
TOTAL EXPENDITURES	78,477,109	77,740,782	736,327
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,462,115	2,403,833	941,718
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	698,180	667,341	(30,839)
Operating Transfers (Out)	(2,171,495)	(2,107,720)	63,775
Proceeds from Sales of Fixed Assets	11,200	27,002	15,802
TOTAL OTHER FINANCING SOURCES/(USES)	(1,462,115)	(1,413,377)	48,738
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	990,456	990,456
FUND BALANCES, Beginning of Year	13,290,577	13,290,577	0
FUND BALANCES, End of Year	\$13,290,577	\$14,281,033	\$990,456

The accompanying notes to financial statements form an integral part of this statement.

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SPECIAL REVENUE FUNDS

Budget	Actual	Variance Favorable (Unfavorable)
\$368,642	\$346,920	(\$21,722)
4,198,257	4,054,165	(144,092)
0	0	0
0	0	0
296,324	321,160	24,836
1,329,810	1,298,893	(30,917)
0	0	0
1,594,865	1,592,185	(2,680)
19,669,049	18,543,732	(1,125,317)
27,456,947	26,157,055	(1,299,892)

CAPITAL PROJECTS FUNDS

Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0
3,363,575	3,385,095	21,520
0	0	0
0	0	0
327,642	325,461	(2,181)
11,233	10,708	(525)
0	0	0
0	0	0
0	0	0
3,702,450	3,721,264	18,814

7,630,012	6,948,062	681,950
1,520,151	1,456,521	63,630
423,192	409,661	13,531
771,867	866,480	(94,613)
1,985,183	1,374,736	610,447
17,630	18,572	(942)
134,726	184,823	(50,097)
3,000	1,931	1,069
4,364,362	4,093,125	271,237
51,460	106,997	(55,537)
166,850	184,060	(17,210)
7,576,700	7,337,522	239,178
3,917,030	4,153,733	(236,703)
210,183	243,494	(33,311)
0	0	0
0	0	0
28,772,346	27,379,717	1,392,629

280,302	267,740	12,562
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	473	(473)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
3,979,089	3,776,256	202,833
0	0	0
0	0	0
4,259,391	4,044,469	214,922

(1,315,399)	(1,222,662)	92,737
2,051,837	2,058,589	6,752
(498,444)	(722,248)	(223,804)
4,087	11,760	7,673
1,557,480	1,348,101	(209,379)
242,081	125,439	(116,642)
5,642,539	5,668,890	26,351
\$5,884,620	\$5,794,329	(\$90,291)

(556,941)	(323,205)	233,736
510,282	510,912	630
(537,165)	(533,080)	4,085
0	0	0
(26,883)	(22,168)	4,715
(583,824)	(345,373)	238,451
7,108,219	7,108,228	9
\$6,524,395	\$6,762,855	\$238,460

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Combined Statement of Revenue, Expenditures, and Changes in Fund Balances-Budget
(GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types (Continued)**

For the Year Ended June 30, 2001

	TOTALS (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$1,238,763	\$1,208,102	(\$30,661)
Sales and Use Taxes	18,400,531	18,154,930	(245,601)
Other Taxes	178,186	187,287	9,101
Tuition	213,691	175,638	(38,053)
Interest Income	2,031,563	2,059,911	28,348
Other	2,648,739	2,668,213	19,474
State Sources:			
Unrestricted Grants-in-Aid	64,241,094	64,241,094	0
Restricted Grants-in-Aid	2,344,930	2,644,149	299,219
Federal Sources	19,801,124	18,683,610	(1,117,514)
TOTAL REVENUES	111,098,621	110,022,934	(1,075,687)
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	50,670,576	49,861,650	808,926
Special Programs	12,858,322	12,776,139	82,183
Adult Continuing Education	428,481	415,000	13,481
Support Services:			
Student Services	3,602,873	3,623,094	(20,221)
Instructional Staff Support	4,291,785	3,673,444	618,341
General Administration	776,780	780,053	(3,273)
School Administration	4,962,433	4,968,421	(5,988)
Business Services	709,578	692,779	16,799
Plant Services	8,570,471	8,098,476	471,995
Central Services	953,973	923,871	30,102
Student Transportation	6,895,966	6,778,385	117,581
Food Services	7,659,458	7,415,828	243,630
Community Service Programs	3,924,680	4,161,383	(236,703)
Capital Outlay	4,669,845	4,713,320	(43,475)
Debt Service:			
Principal Retirement	415,404	190,404	225,000
Interest and Bank Charges	118,221	92,721	25,500
TOTAL EXPENDITURES	111,508,846	109,164,968	2,343,878
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(410,225)	857,966	1,268,191
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	3,260,299	3,236,842	(23,457)
Operating Transfers (Out)	(3,207,104)	(3,363,048)	(155,944)
Proceeds from Sales of Fixed Assets	15,287	38,762	23,475
TOTAL OTHER FINANCING SOURCES/(USES)	68,482	(87,444)	(155,926)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(341,743)	770,522	1,112,265
FUND BALANCES, Beginning of Year	26,041,335	26,067,695	26,360
FUND BALANCES, End of Year	\$25,699,592	\$26,838,217	\$1,138,625

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Combined Statement of Revenues, Expenses and Changes in Retained Earnings -
Proprietary Fund Types - Enterprise and Internal Service Funds**

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For the Year Ended June 30, 2001 with Comparative Totals for June 30, 2000

			Totals (Memorandum Only)	
	Enterprise	Internal Service	2001	2000
	-----	-----	-----	-----
REVENUES				
Tax Collection Fees	\$307,900	\$0	\$307,900	\$297,934
Insurance Proceeds	0	1,415,098	1,415,098	1,301,415
	-----	-----	-----	-----
TOTAL REVENUES	307,900	1,415,098	1,722,998	1,599,349
	-----	-----	-----	-----
OPERATING EXPENSES				
Claims	0	1,131,970	1,131,970	921,142
General Administration	210,800	49,107	259,907	260,620
Plant Services	18,803	240,230	259,033	395,264
	-----	-----	-----	-----
TOTAL OPERATING EXPENSES	229,603	1,421,307	1,650,910	1,577,026
	-----	-----	-----	-----
OPERATING INCOME	78,297	(6,209)	72,088	22,323
	-----	-----	-----	-----
NONOPERATING REVENUES				
Interest Income	58,880	56,384	115,264	68,493
	-----	-----	-----	-----
INCOME BEFORE OPERATING TRANSFERS	137,177	50,175	187,352	90,816
	-----	-----	-----	-----
Operating Transfers In	0	150,000	150,000	150,000
Operating Transfers (Out)	(23,794)	0	(23,794)	(25,970)
	-----	-----	-----	-----
NET INCOME	113,383	200,175	313,558	214,846
	-----	-----	-----	-----
RETAINED EARNINGS, Beginning of Year	294,009	1,611,785	1,905,794	1,690,948
	-----	-----	-----	-----
RETAINED EARNINGS, End of Year	\$407,392	\$1,811,960	\$2,219,352	\$1,905,794
	-----	-----	-----	-----

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Cash Flows - Proprietary Fund Types - Enterprise and Internal Service Funds

For the Year Ended June 30, 2001 with Comparative Totals for June 30, 2000

			Totals (Memorandum Only)	
	Enterprise	Internal Service	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$78,297	(\$6,209)	\$72,088	\$22,323
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	0
(Increase)/Decrease in Due From Other Funds	0	(14,287)	(14,287)	0
(Increase)/Decrease in Prepaids	0	(1,590)	(1,590)	(6,765)
Increase/(Decrease) in Accounts Payable	813	(18,129)	(17,316)	10,113
Increase/(Decrease) in Claims Payable	0	204,059	204,059	114,734
Increase/(Decrease) in Due to Other Governments	(65,963)	0	(65,963)	227,386
Increase/(Decrease) in Due to Other Funds	0	0	0	0
NET CASH FROM/(USED) IN OPERATING ACTIVITIES	13,147	163,844	176,991	367,791
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfers In	0	150,000	150,000	150,000
Operating Transfers (Out)	(23,794)	0	(23,794)	(25,970)
NET CASH FROM/(USED) IN NON-CAPITAL FINANCING ACTIVITIES	(23,794)	150,000	126,206	124,030
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	58,880	56,384	115,264	68,493
(Purchases)/Sales of Investments	(9,294)	(13,539)	(22,833)	(20,736)
NET CASH FROM/(USED) INVESTING ACTIVITIES	49,586	42,845	92,431	47,757
NET INCREASE/(DECREASE) IN CASH	38,939	356,689	395,628	539,578
CASH, Beginning of Year	2,233,528	2,040,465	4,273,993	3,734,415
CASH, End of Year	\$2,272,467	\$2,397,154	\$4,669,621	\$4,273,993

Supplemental Schedule of Noncash Investing Activities:

Change in fair value of investments that are not cash and cash equivalents was \$115,264 for the year ended June 30, 2001.

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 1 - GENERAL INFORMATION

The Tangipahoa Parish School System "School System" is a corporate body created under Louisiana Revised Statute 17:51. A board consisting of nine members elected from legally established districts is charged with the management and operation of the School System. The School System is composed of a central office, 33 schools and nine support facilities. Student enrollment as of May 2001, was approximately 18,100. The School System employs approximately 2,200 persons of which 1,100 are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation, and food service. The regular school term normally begins during the latter half of August and runs through the end of May.

NOTE 2 - SUMMARY OF SIGNIFICANT POLICIES

The accounting policies of the School System conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

A. FINANCIAL REPORTING ENTITY

For financial reporting purposes, the School System includes all funds, account groups, and activities for which the School System exercises financial accountability. The School Board members are elected by the public, have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School System exercises no financial accountability, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units are considered separate reporting entities and issue financial statements separate from that of the School System. The School System is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the School System are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described below.

C. GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the School System are financed. The acquisition, use, and balances of the School System's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School System's governmental fund types:

General Fund - The General Fund is the general operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds- Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state, and local grant and entitlement programs and special district funds established for various educational objectives.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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Debt Service Funds - Debt Service Funds, established to meet requirements of bond ordinances are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds). Separate capital projects funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

D. FIDUCIARY FUND:

A Fiduciary Fund is used to account for assets held by the School System in a trustee or agency capacity. The School System maintains two fiduciary fund type, agency funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

Agency Funds - The School Activity Fund and Sales Tax Fund accounts for assets held by the School System in a custodial capacity.

E. ACCOUNT GROUPS:

Account groups are used to establish accounting control and accountability for the School System's general fixed assets and general long-term debt. The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

General Fixed Assets Account Group - Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group, rather than in the governmental funds.

General Long-Term Debt Account Group - Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group, not in the governmental funds.

F. PROPRIETARY FUNDS:

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The financial objective of this fund is to earn revenues which approximate its costs and expenses. The fund collects sales taxes for the following governments: Tangipahoa Parish Council, City of Hammond, City of Ponchatoula, Town of Amite City, Town of Kentwood, City of Independence, Town of Roseland, Village of Tangipahoa, and the Village of Tickfaw. The School System has two proprietary fund types, an enterprise fund and an internal service fund.

Enterprise Fund - The Enterprise Fund is referred to as the Sales Tax Collection Fund and is used to account for the collection of a 3% sales tax within Tangipahoa Parish. The School System charges each local government it collects for a flat rate of 0.65% of collection which has been mutually agreed upon by all parties.

Internal Service Fund - The Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School System's self-insurance programs. An internal service fund has been established to administer certain claims for workers' compensation, fleet, property and general liability. Insurance policies for these types of claims have a total deductible of \$200,000. Claims payable and related expenses, including those claims incurred but not reported, are reported as an estimate using the accrual basis of accounting. The School System maintains a self-insurance fund which includes Workers' Compensation and Risk Management Funds.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

G. COMPARATIVE DATA AND TOTAL COLUMNS ON COMBINED STATEMENTS

Comparative total data for the prior year has been presented in the financial statements in order to provide an understanding of changes in the School System's financial position and operations. However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the general purpose financial statements' overview is captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, inter fund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Inter fund eliminations have not been made in the aggregation of this data.

H. BASIS OF ACCOUNTING- MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet. The School System applies all applicable FASB pronouncements issued on or before November 30, 1989 in accounting and reporting for its proprietary fund operations unless those pronouncements conflict with or contradict GASB pronouncements. The measurement focus is upon determination of net income.

The governmental and fiduciary fund types (agency fund) are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues. Revenues not considered available are recorded as deferred revenues. The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues - Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made. Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on December 31 of each year, and become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes were levied by the School System on August 4. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are estimated to be collectible within 60 days after June 30, 2001 are accrued as revenues.

Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from Tangipahoa rentals, leases and royalties are recorded when earned. Sales and use tax revenues are recorded in the month collected by the Tangipahoa Parish Tax Collector. Substantially all other revenues are recorded when received.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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Expenditures - Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

Deferred Revenues - Deferred revenues arise when resources are received before the School System has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures, when tuition is received in advance of the commencement of classes or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School System has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. BUDGET PRACTICES

Annual budgets are legally adopted for the General, Special Revenue and Capital Projects Funds by the School System. The School System also follows certain procedures in establishing the budgetary data reflected in the financial statements. These procedures are as follows:

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board.

Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, and Capital Projects Funds. Budgets are not employed for the Debt Service Funds because effective budgetary control is alternatively achieved through bond indenture provisions. Accordingly, the General, Special Revenue, and Capital Projects Funds budgets have appropriations legally adopted at the "appropriated budget" level. Debt Service appropriations are legally adopted at the "non-budgeted financial services" level. The General Fund budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. All Special Revenue Fund budgets that are not grant oriented have annual appropriated budgets adopted prior to September 15 by the System. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. These funds' budgets are taken to the finance committee and then to the Board for approval. All Special Revenue Fund appropriations lapse at the end of the fiscal year.

Capital projects are approved on a project basis with total estimated costs for each project by the System. The System annually adopts a capital projects expenditure budget of each fiscal year. The budget presented in the financial statements is the annual budget of Capital Projects Funds which was legally adopted on a basis consistent with GAAP. The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures of appropriations of amounts. The School System members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reductions in appropriations can be approved by the System upon recommendation of the Superintendent, but increased appropriations by fund require a public hearing prior to amending the budget. Reallocations of appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted adjusted for revisions. Budget revisions made throughout the June 30, 2001 fiscal year were not material in nature.

J. ENCUMBRANCES/RESERVES AND DESIGNATIONS OF FUND BALANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund, Capital Projects Funds, and specific Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and the related encumbrances are liquidated. Reserves on the governmental funds represent portions of fund balances which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balances represent tentative plans for financial resource utilization in a future period.

K. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits or investments with original maturity dates of less than 90 days. Under state law, the School System may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School System may invest in United States bonds, treasury notes and bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost which approximate fair value. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less at the date of acquisition are considered to be cash equivalents in the Internal Service Fund.

The School System maintains four bank accounts, exclusive of the individual school activity accounts. The operating account and imprest payroll and account payable accounts are used for the majority of School System receipts and disbursements. In addition, WIA (Hammond) maintains their own bank account. The School System maintains an accounting record reflecting the equity or deficit of each participating fund's interest in the pooled operating cash account. For presentation purposes, a fund's equity in the pooled cash account is reported as "Cash", while deficits are reported as inter fund payables and receivables in order to reflect an accurate cash balance. Cash balances of all funds are invested to the extent possible in certificates of deposits, treasury notes, the LAMP or in interest-bearing checking accounts. Interest earned on these certificates, treasury bills and on checking account balances is distributed to the individual funds on the basis of invested balances of the participating funds during the year.

L. INVENTORY

Inventory of the General Fund is valued at cost (first-in, first-out) and consists of expendable materials and supplies which are recorded as expenditures when consumed. Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School System and commodities granted by the USDA through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. Commodities at year end is recorded as a deferred revenue. The purchased food is recorded as an expenditure when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the USDA.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

M. GENERAL FIXED ASSETS

All general fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost or estimated historical cost. Donated fixed assets are reported at estimated fair market value at the time received. Property and equipment acquired by the proprietary funds are reported in those funds at historical cost or at estimated fair market value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets. No depreciation has been provided on general fixed assets, nor has interest been capitalized. It is the policy of the School System not to capitalize infrastructure assets, and therefore there are no such assets reflected in the School System's financial statements.

N. COMPENSATED ABSENCES

All compensated absence liabilities result from governmental fund activities. Current expenditures include payments for leave taken during the year and for leave payments made to employees whose employment terminated during the year. Since the largest portion of the liability remaining at the end of the year in compensated absences does not require the use of current resources, it is recorded in the General Long Term Debt Account Group, while the current portion is recognized as a liability in the General Fund.

Sick Leave - Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is to be paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on, or any portion thereof, a 25-day maximum per employee. Sick leave is not payable upon discharge or termination.

Extended Sick Leave - Teachers and school bus operators may be eligible to receive 65% of their pay at the time leave begins for illness or illness of an immediate family member. No more than 90 days of extended sick leave may be taken in a 6 year period. Extended sick leave requires a statement from a licensed physician and Board approval. Additionally, regular sick leave must be exercised before extended sick leave begins.

Vacation - Full-time employees who work year round are granted vacation in varying amounts (a maximum of 16 days per year) as established by the School System policy. Up to 10 cumulative vacation days may be carried forward and in the event of termination, an employee receives compensation for any unused earned vacation.

Sabbatical Leave - Any employee with a teaching certificate is entitled to one semester of sabbatical leave immediately following six semesters of consecutive service or two semesters of sabbatical leave immediately following twelve or more consecutive semesters of consecutive service. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave does not vest. Leave may only be taken for rest and recuperation (approved by a doctor) or for professional and cultural improvement. All sabbatical leaves must be approved by the School System. Teachers on leave cannot exceed 10% of workforce at one time for special schools and 5% for parish and city schools.

O. INTER FUND TRANSACTIONS

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

P. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long Term Debt Account Group. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

NOTE 3 - EXCESS EXPENDITURES AND USES OVER APPROPRIATIONS

For the year ended June 30, 2001, the following funds had actual expenditures and uses over appropriations:

	<u>Budgeted</u>	<u>Actual</u>	<u>Excess</u>
<i>Special Revenue Funds:</i>			
Workforce Investment Act	\$4,447,798	\$4,643,148	\$195,350
Miscellaneous Programs	97,171	101,713	4,542
<i>Capital Projects Funds:</i>			
Hammond District	902,999	913,873	10,874

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision. The excess expenditures were funded by available and appropriable fund balance. The above funds' negative variances were within state law compliance.

NOTE 4 - CASH, CASH EQUIVALENTS, AND RESTRICTED CASH

At June 30, 2001, the School System had cash and cash equivalents as follows:

Demand deposits	<u>\$18,682,720</u>
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Included above is restricted cash of \$547,826 which is being held in trust for the future payment of sales tax bonds. Cash balances of all funds are combined to the extent possible. Interest earned on deposits is distributed to the individual funds based on the invested balances of the participating funds during the year. Interest is recorded when earned. Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. The bank balances are fully insured and collateralized at June 30, 2001 as follows:

Total Bank Balances	<u>\$18,123,294</u>
Federal Deposit Insurance	200,000
Pledged Securities	7,781,432
Letter of Credit - FHLB	<u>13,115,000</u>
Total Collateral	<u>\$21,096,432</u>

NOTE 5 - DUE FROM OTHER GOVERNMENTS

Amounts due from other governments in Special Revenue Funds consist primarily of amounts due from the state and federal government for receivables for reimbursement of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 6 - CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the School Activity Agency Fund's deposits due others are as follows:

Balance at beginning of year	\$1,759,859
Additions	4,878,443
Deductions	<u>4,790,850</u>
Balance at end of year	<u><u>\$1,847,452</u></u>

NOTE 7 - INVESTMENTS

Investments of \$26,211,507 at June 30, 2001 are in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. While LAMP is not required to be registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. For purposes of determining participant's shares, investments are valued at amortized cost which approximates fair value. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. GASB Statement 31 allows external investment pools to report short-term investments at cost, if the remaining maturity at the balance sheet date is 90 days or less. Since the dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, cost reporting is acceptable.

NOTE 8- AD VALOREM TAXES

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission. The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. After 1978, the assessor is required to reappraise all property every four years. The School System is permitted by constitutional and statutory authority of the State to levy taxes up to \$4.06 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1st of the following year. Therefore, there are no delinquent taxes at year-end. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid. After the notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. The Sheriff of Tangipahoa Parish, as provided by State law is the official tax collector of general property taxes levied by the School System. The 2001 property tax calendar is as follows:

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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Millage rates adopted	August 4
Levy date	August 4
Tax bills mailed	November 30
Due date	December 31
Lien date	January 10

All property taxes are recorded in the General and Debt Service Funds and as explained in Note 2 revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and usually result in subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

NOTE 9 - SALES AND USE TAXES

The School System receives a 2% parish-wide sales and use tax. The first 1% sales and use tax is dedicated to supplement other revenues available to the general fund for the payment of salaries of teachers, bus drivers, janitors, lunchroom employees, and other personnel employed by the School System. Any remaining revenues are to be used for the operations of parish schools. The second 1% of sales and use tax is to be used for the payment of bond indebtedness, maintenance of school facilities, and pay-as-you-go capital projects.

NOTE 10 - PROPERTY, PLANT AND EQUIPMENT

A summary of changes in general fixed assets for the year ended June 30, 2001 are as follows:

	<u>July 1, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2001</u>
Land	\$2,940,172	\$180,863	\$0	\$3,121,035
Buildings and Improvmts	100,423,263	8,735,013	0	109,158,276
Furniture and Equipment	28,454,554	0	1,960,838	26,493,716
Construction in progress	1,618,516	3,762,428	4,608,684	772,260
Total	<u>\$133,436,505</u>	<u>\$12,678,304</u>	<u>\$6,569,522</u>	<u>\$139,545,287</u>

Construction in progress at June 30, 2001 is composed of the following:

<u>Project</u>	<u>Authorization</u>	<u>Expended</u>	<u>Committed</u>
Hammond High JROTC building	\$499,224	\$163,541	\$335,683
Hammond Westside 4 classroom addition	379,806	183,495	196,311
Spring Creek Elementary kitchen hood	65,267	22,905	42,362
D.C. Reeves Elementary kitchen hood	82,271	22,458	59,813
Vineyard Elementary kitchen hood	83,412	6,333	77,079
Kentwood High School kitchen hood	55,181	6,927	48,254
Champ Cooper Elementary kitchen hood	60,334	14,993	45,341
Natalbany Elementary	63,000	2,701	60,299
Maintenance Complex	1,878,949	191,748	1,687,201
New Central Office	6,117,655	157,159	5,960,496
Total	<u>\$9,285,099</u>	<u>\$772,260</u>	<u>\$8,512,839</u>

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 11 - NOTE RECEIVABLE

During the year ended June 30, 1990, the System sold a building and land under a long-term note receivable (Mooney note - black heritage). This note has been recorded at its present values utilizing an implicit rate of 11% (the prime rate at the date of the sale) since the note is non-interest bearing. The note had a face value of \$90,000 and is payable in 216 monthly installments of \$417 which began in November 1992. The revenue on this note receivable is deferred until payments are received under the measurable and available criteria. The note is collateralized by land and building sold in the transaction.

NOTE 12 - RETIREMENT PLANS

Substantially all employees of the school system are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the *GASB Statement No. 27*, relative to each plan follows.

Teachers' Retirement System of Louisiana (TRS)

Plan description: The School System participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446. Funding Policy: Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A respectively. The School System is required to contribute at an actuarially determined rate. The current rate is 14.2 percent of annual covered payroll for Plan A and 14.1 percent for the Regular Plan. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution to the TRS, as provided by state law is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittance from the School System. The School System's contributions to the TRS for the years ended June 30, 2001, 2000, and 1999 were \$7,673,809, \$8,306,663, and \$8,528,271, respectively, equal to the required contributions for each year.

Louisiana School Employees' Retirement System (LSERS)

Plan Description: The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementaries for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484. Funding Policy: Plan members are required to contribute 6.35 percent of their annual covered salary and the School System is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School System. The School System's contributions to the LSERS for the years ended June 30, 2001, 2000, and 1999 were \$292,334, \$306,979, and \$303,795, respectively, equal to the required contributions for each year.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 13 - GENERAL LONG-TERM DEBT

General long-term debt and related activity for the year ended June 30, 2001 are as follows:

	July 1, 2000	Additions	Retirements	June 30, 2001
Bonds Payable	\$46,075,000	\$0	\$3,450,000	\$42,625,000
Note Payable-lighting	1,899,066	0	190,404	1,708,662
Subtotal	47,974,066	0	3,640,404	44,333,661
Comp Absences Payable	1,519,634	726,971	995,465	1,250,140
Total	<u>\$49,493,700</u>	<u>\$726,971</u>	<u>\$4,635,869</u>	<u>\$45,583,802</u>

Bonds Payable at June 30, 2001, consist of school improvement bonds, to be repaid from ad valorem taxes of various districts and sales tax bonds as follows:

District /Date of Issue	Original Issue	Interest Rate	Final Year	Principal Outstanding
General Obligation Bonds				
Hammond District No. 1:				
December 1, 1994	\$3,000,000	10%	2014	\$2,385,000
December 1, 1992	5,380,000	3.95%	2007	3,005,000
November 1, 1995	7,130,000	8%	2015	6,085,000
Amite District No. 102:				
September 1, 1992	2,140,000	5%	2002	305,000
Champ Cooper No. 106:				
July 1, 1993	1,450,000	5.7%	2013	1,110,000
Kentwood District No. 107:				
August 1, 1994	1,750,000	6%	2014	1,400,000
Ponchatoula Dist No 108:				
June 1, 1993	1,975,000	3.2%	2007	1,080,000
January 1, 1993	3,750,000	8%	2013	2,935,000
Consolidated District No. 116:				
July 1, 1993	1,350,000	10.0%	2013	1,025,000
Subtotal-General Obligation Bonds	<u>27,925,000</u>			<u>19,330,000</u>
Sales Tax Bonds				
1987A Outstanding Parity	8,755,000	4.5-7.0%	2002	115,000
1997 Refunding Bond	<u>23,975,000</u>	3.8-5.35%	2010	<u>23,180,000</u>
Subtotal-Sales Tax Bonds	<u>32,730,000</u>			<u>23,295,000</u>
Total Bonds Payable	<u>\$61,100,000</u>			<u>\$42,625,000</u>

Future debt service requirements on bonds and note payable are as follows:

Year Ending 6/30	Principal	Interest	Total
2002	3,730,244	2,283,859	6,014,103
2003	3,920,595	2,109,365	6,029,960
2004	3,966,478	1,920,828	5,887,306
2005	4,167,925	1,722,861	5,890,786
2006	4,394,963	1,493,767	5,888,730
Subsequent Years	<u>24,153,456</u>	<u>4,572,281</u>	<u>28,725,737</u>
Total	<u>\$44,333,661</u>	<u>\$14,102,961</u>	<u>\$58,436,622</u>

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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All principal and interest requirements are funded in accordance with Louisiana law by the annual tax levy on taxable property within the parish taxing district. At June 30, 2001, the School System had accumulated \$2,433,576 in the Debt Service Funds for future bonded debt requirements. Tangipahoa Parish School System is legally restricted from incurring long-term debt financed through property taxes in excess of 35% of the assessed value of taxable property. At June 30, 2001, the statutory limit was \$126.6 million and the remaining debt margin was \$109.7 million.

NOTE 14- RISK MANAGEMENT

The School System initiated a risk management program in 1992 which provides that it self-fund a certain portion of each claim for workers' compensation, general liability, auto liability, and building and contents losses. Premiums are paid into the workers' compensation Internal Service Fund by all funds from which salaries are paid and are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 2000-2001, a total of \$234,500 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$200,000. An amount for self-insurance losses of \$55,779 has been accrued as a liability based upon an actuary's estimate. Inter fund premiums are based primarily upon the individual funds' claims experience and are reported as expenditures in the individual funds. In addition, the School System is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and natural disasters. The School System Risk Management Fund (an internal service fund) is also used to account for and finance its uninsured risk of loss. Under this program, the Risk Management Fund provides coverage up to a maximum of \$100,000 for each general liability claim and \$100,000 for each property damage claim. The School System purchases commercial insurance for claims in excess of coverage provided by the Fund. An amount for self-insurance losses of \$713,877 has been accrued as a liability based upon an actuary's estimate. The General Fund of the School System makes payments to the Risk Management Fund based on estimates of the amounts needed to pay claims and to establish a reserve for catastrophic losses. That reserve was \$1,811,960 at June 30, 2001 and is reported as a retained earnings of the Risk Management Fund. The claims liability of \$869,656 reported in the Fund at June 30, 2001 is based on the requirements of *Governmental Accounting Standards Board* which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the claims liability amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments/ Insurance Reimb.</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
1998-1999	112,880	150,850	179,239	84,491
1999-2000	84,491	151,875	124,480	111,886
2000-2001	111,886	192,021	148,128	155,779
Risk Management:				
1998-1999	616,626	101,223	251,477	466,372
1999-2000	466,372	592,506	505,167	553,711
2000-2001	553,711	363,599	203,433	713,877
Totals:				
1998-1999	729,506	252,073	430,716	550,863
1999-2000	550,863	744,381	629,647	665,597
2000-2001	<u>665,597</u>	<u>555,620</u>	<u>351,651</u>	<u>869,656</u>

The School System continues to carry commercial insurance for all other risks of loss, including employee health and accident insurance. For each of the past three years, the amount of settlements have not exceeded insurance coverage.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 15 - DUE FROM/TO OTHER FUNDS

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<i>General Fund</i>	\$3,280,539	
<i>Internal Service Fund</i>	14,287	
<i>Special Revenue Funds:</i>		
ECIA- Title 1		1,234,435
ECIA- Title VI		227,978
ECIA- Migrant Education		58,691
Special Education-PL 94-142		391,899
Workforce Investment Act		692,404
School to Work		3,024
Adult Education		11,894
Vocational Education		83,295
Drug Free Schools		26,564
8 (g) Special Projects		439,823
Extension		35,050
16 th Section		27,573
EESA		18,732
LA Goals 2000 III		43,464
Total Special Revenue		
 Total	<u>\$3,294,826</u>	<u>\$3,294,826</u>

NOTE 16 - LITIGATION AND CLAIMS

At June 30, 2001, the School System was a defendant in lawsuits principally arising from the normal course of operations. The School System's legal counsel has reviewed the School System's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the System and to arrive at an estimate, if any, of the amount or range of potential loss to the System. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the GASB. Amounts of claims classified as "probable" have been accrued in the claims liability and the liability for self-insurance losses, as explained in Note 14. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$3,000 to \$100,000. It is the opinion of the School System, after conferring with legal counsel, that the liability, if any which might arise from these lawsuits would not have a material adverse effect on the School System's financial position.

NOTE 17 - FEDERAL GRANTS

The School System participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 2001, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School System expects such amounts, if any, to be immaterial.

NOTE 18 - PRIOR YEAR DEFEASANCE OF DEBT

The School System defeased certain general obligation and other bonds in prior fiscal years by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School System's financial statements. At June 30, 2001, \$42.82 million of bonds are considered defeased.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 19 - RESERVE FOR ENCUMBRANCES

The following details amounts reserved in fund balance for encumbrances:

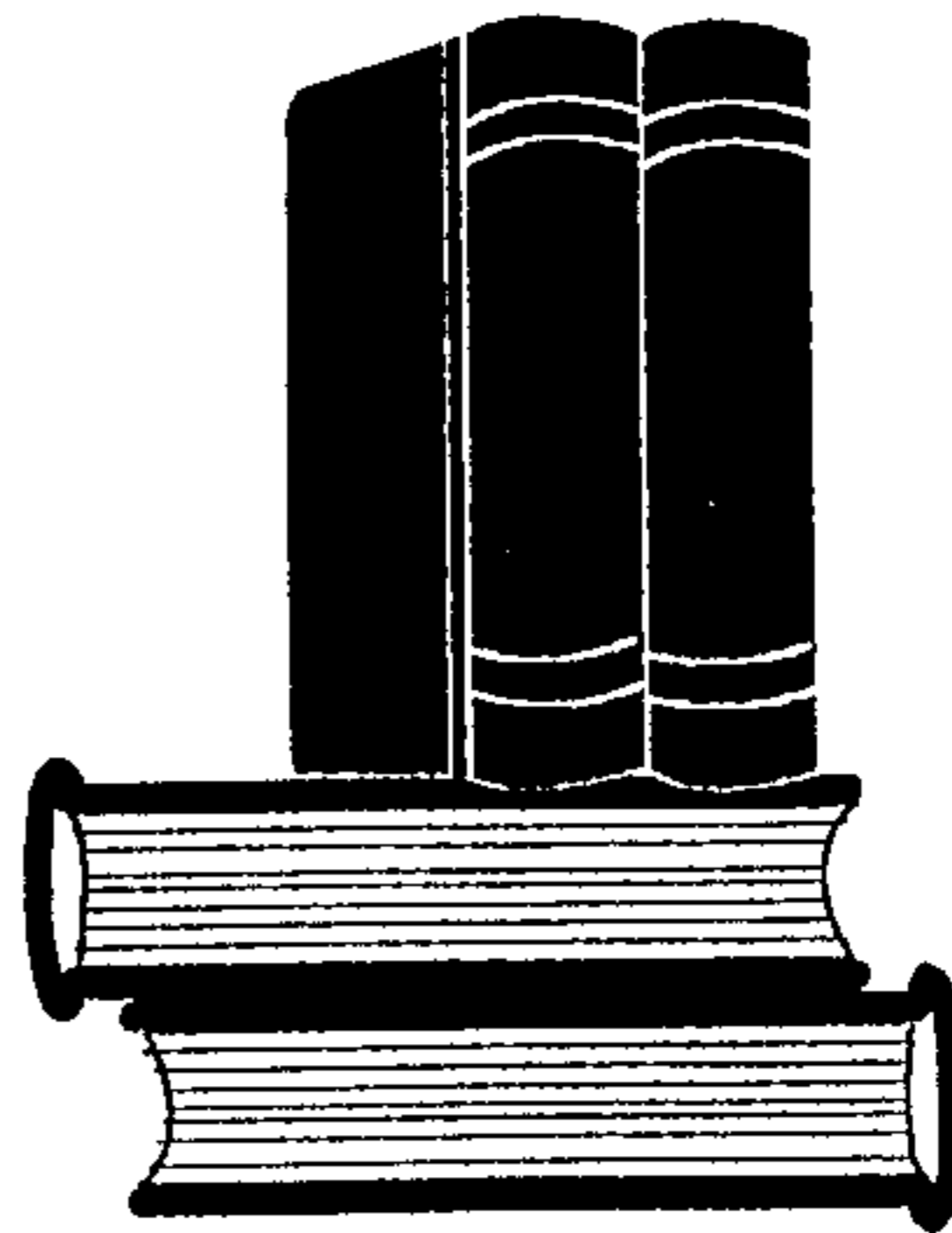
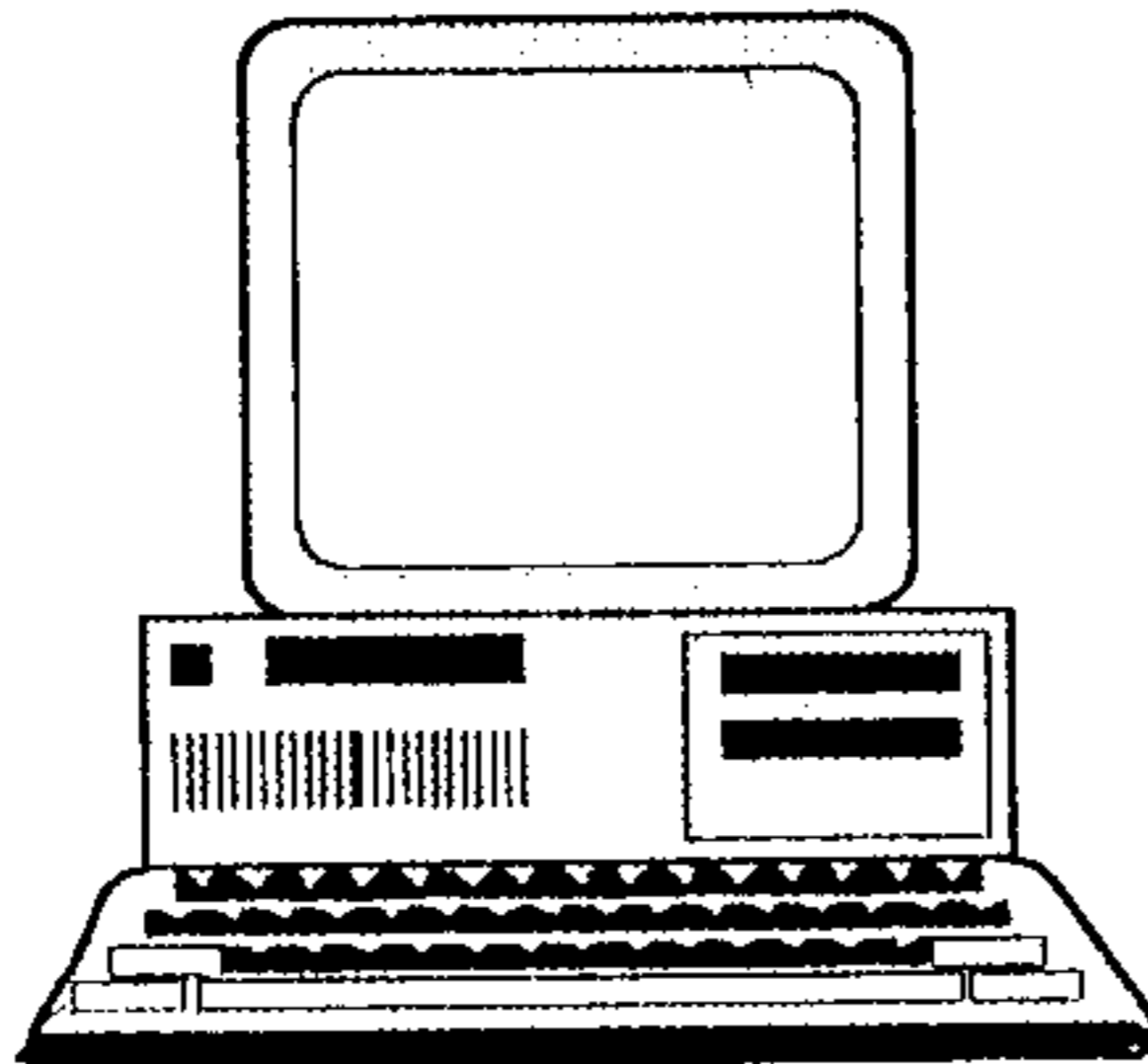
General Fund:	
Textbooks	\$100,000
Technology	300,000
Capital Improvements	<u>8,944,884</u>
Subtotal General Fund	9,344,884
Special Revenue Funds:	
Capital Improvements	331,148
Air Conditioning Unit	<u>389,518</u>
Subtotal Special Revenue	720,666
Capital Projects Funds:	
Capital Improvements	<u>531,994</u>
Total Reserved for Encumbrances	<u><u>\$10,597,544</u></u>

NOTE 20 - SUBSEQUENT EVENT

On July 1, 2001, the School System entered into a sales tax bond agreement in the amount of \$11,155,000. The purpose of this to provide additional funding for constructing and acquiring capital additions, renewals and improvements to school buildings and facilities in certain of the School Districts. These bonds are authorized under Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority. Interest on the Bonds is payable semiannually on March 1 and September 1 of each year commencing March 1, 2002 and mature March 1, 2013. The Bonds are secured by and payable from a pledge and dedication of the surplus annual revenues of the School System's General Fund and Special Revenue Funds above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding, including payments received or to be received by the School Systems participating Capital Projects Funds. Standard & Poor's Credit Markets Services is expected to assign its municipal debt rating of "AAA" to the Bonds.

Aa Bb Cc Dd

COMBINING & INDIVIDUAL FUND STATEMENTS



Supplementary Stmts.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Balance Sheets - General Fund

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As of June, 2001 and 2000

	2001	2000
	-----	-----
ASSETS		
Cash and Cash Equivalents	\$3,063,057	\$6,691,711
Restricted Cash	0	0
Investments	17,792,005	12,752,736
Receivables:		
Ad Valorem Taxes	0	0
Accrued Interest	0	299,339
Other	934,126	150,755
Due From Other Funds	3,280,539	3,668,347
Due From Other Governments	0	0
Inventory	28,895	21,086
Prepays	727,819	663,796
	-----	-----
TOTAL ASSETS	<u>\$25,826,441</u>	<u>\$24,247,770</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Matured Bonds and Interest Payable	\$0	\$0
Accounts Payable	426,424	254,655
Salaries Payable	7,809,942	6,932,336
Payroll Withholdings and Related Accruals	2,565,347	3,164,810
Due to Other Funds	0	0
Compensated Absences Payable	743,695	605,392
Claims and Self Insurance Losses Liability	0	0
	-----	-----
TOTAL LIABILITIES	<u>11,545,408</u>	<u>10,957,193</u>
Fund Equity:		
Fund Balances:		
Reserved for Encumbrances	9,344,884	1,697,187
Unreserved - Undesignated	4,936,149	11,593,390
	-----	-----
TOTAL FUND EQUITY	<u>14,281,033</u>	<u>13,290,577</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$25,826,441</u>	<u>\$24,247,770</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (GAAP Basis) and Actual - General Fund**

For the Year Ended June 30, 2001 with Comparative Actual Amounts for the Year Ended June 30, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$870,121	\$861,182	(\$8,939)	\$761,431
Sales and Use Taxes	10,838,699	10,715,670	(123,029)	10,345,484
Other Taxes	178,186	187,287	9,101	156,634
Tuition	213,691	175,638	(38,053)	213,952
Interest Income	1,407,597	1,413,290	5,693	1,368,280
Other	1,307,696	1,358,612	50,916	1,247,184
State Sources:				
Unrestricted Grants-in-Aid	64,241,094	64,241,094	0	63,138,894
Restricted Grants-in-Aid	750,065	1,051,964	301,899	827,206
Federal Sources	132,075	139,878	7,803	126,078
TOTAL REVENUES	79,939,224	80,144,615	205,391	78,185,143
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	42,760,262	42,645,848	114,414	41,680,108
Special Programs	11,338,171	11,319,618	18,553	10,772,814
Adult Continuing Education	5,289	5,339	(50)	5,148
Support Services:				
Student Services	2,831,006	2,756,614	74,392	2,623,391
Instructional Staff Support	2,306,602	2,298,708	7,894	2,371,938
General Administration	759,150	761,008	(1,858)	732,639
School Administration	4,827,707	4,783,598	44,109	4,854,869
Business Services	706,578	690,848	15,730	688,378
Plant Services	4,206,109	4,005,351	200,758	3,383,050
Central Services	902,513	816,874	85,639	739,192
Student Transportation	6,729,116	6,594,325	134,791	6,156,337
Food Services	82,758	78,306	4,452	79,498
Community Service Programs	7,650	7,650	0	7,341
Capital Outlay	480,573	693,570	(212,997)	1,200
Debt Service:				
Principal Retirement	415,404	190,404	225,000	181,047
Interest and Bank Charges	118,221	92,721	25,500	102,078
TOTAL EXPENDITURES	78,477,109	77,740,782	736,327	74,379,028
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,462,115	2,403,833	941,718	3,806,115
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	698,180	667,341	(30,839)	644,736
Operating Transfers (Out)	(2,171,495)	(2,107,720)	63,775	(2,246,825)
Proceeds from Sales of Fixed Assets	11,200	27,002	15,802	12,937
TOTAL OTHER FINANCING SOURCES/(USES)	(1,462,115)	(1,413,377)	48,738	(1,589,152)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	990,456	990,456	2,216,963
FUND BALANCES, Beginning of Year	13,290,577	13,290,577	0	11,073,614
FUND BALANCES, End of Year	\$13,290,577	\$14,281,033	\$990,456	\$13,290,577



Rev. Jimmy Richardson presents plaque to
Kentwood High School Principal, Ann Smith and
Track Coach, Doug Misita.
Kentwood Boys Track Team won First Place in
District 1A

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School System maintains the following Special Revenue Funds:

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

EDUCATION CONSOLIDATION AND IMPROVEMENT ACT

Title 1 - of the Education Consolidation and Improvement Act (ECIA) authorizes federal funding of the Educationally Deprived Children - Local Educational Agencies Program which is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Title 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI - of the Education Consolidation and Improvement Act (ECIA) authorizes funding of the Improving School Programs - State Block Grants Program by which the federal government provides funds to the school system, based on a per pupil allocation, for audio-visual material and equipment and for library resources.

The Migrant Education - Basic State Formula Grant Program is a federally funded program to locate and identify migrant children and to provide a program for migratory children. The program is offered in grades kindergarten through 12 at 35 schools in the school system. Services include tutoring in reading and math, computer literacy, health education, art education, and career awareness.

SPECIAL EDUCATION FUNDS

Public Law 94-142 authorizes funding of the Handicapped Preschool and School Program, which is a federally financed program of free education in the least restrictive environment for children with exceptionalities.

The Extension Program provides for medical and health services for handicapped children and free education in the least restrictive environment. This program is primarily funded by the federal government.

Workforce Investment Act (WIA)

Workforce Investment Act (WIA) is a federally funded project which provides opportunities for economically disadvantaged individuals to prepare for careers in health occupations, such as licensed practical nurses, nurses aides and assistants, and orderlies; automobile mechanics; clerical occupations, such as typists, word processors and data processors; food service workers; and child care workers and attendants.

SIXTEENTH SECTION FUND

The Sixteenth Section Fund is used to account for the use of funds and proceeds of the sale of timber on sixteenth section lands.

1982 SALES TAX MAINTENANCE

The 1982 Sales Tax Maintenance Fund is used to account for revenues and maintenance expenditures resulting from the 1982 sales and use tax, after the payment of debt service requirements, which is restricted for the maintenance of school facilities.

ADULT EDUCATION FUND

The Adult education fund is a state and federally funded program offering higher education opportunities to persons who are age 16 or older.

VOCATIONAL EDUCATION FUND

The Vocational Education fund is a federally funded program restricted to expenditures for salaries, supplies and equipment to be used in vocational education programs.

DRUG FREE SCHOOLS

Drug Free Schools is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered. The funds are allocated to the Tangipahoa Parish School Board, Iberville Parish School Board and West Baton Rouge Parish School Board which formed a consortium to operate the program locally. Iberville Parish serves as the program's fiscal agent.

8(g) SPECIAL PROJECTS FUNDS

The 8(g) Special Projects Funds are state grants provided by the State Board of Elementary and Secondary Education to create programs for special projects deemed worthy by the State Board.

EDUCATION FOR ECONOMIC SECURITY ACT (EESA) - TITLE II FUND

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

CRYSTAL ACADEMY

Crystal Academy offers students who academically behind their peers new opportunities to catch up or learn a trade. It is supported by tax collection revenue and general fund transfers.

SCHOOL TO WORK

School to Work provides monies to enhance career education aimed at making students informed of job opportunities and provide training that makes them job-ready.

LA GOALS 2000 TITLE III

LA Goals 2000 is a federally funded program that provides support to local education agencies who elect in long-term, systematic, reform activities that lead to higher levels of student achievement and the achievement of the national and state education goals. Equipment including a multimedia computer, television, VCR, scanner, LCD player, and printer was purchased for each site to facilitate training.

MISCELLANEOUS PROGRAMS

The Miscellaneous Programs Fund is used to account for those programs that are anticipated to have a short duration. For the fiscal year 2000, Charter School Reimbursement - Transportation, Teacher Training Grants, Life Skills Training Program, Capital Area Corporate Recycling Council, and Hasbro Migrant are among those accounted for in this fund.



Board Member, Leroy Hart presents
certificate to Randi Smith of Amite High School
Class 3A Sweet Sixteen
State Basketball Champions 2001

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds

As of June 30, 2001 with Comparative Totals for June 30, 2000

	Education Consolidation and Improvement Act			
	<i>School Lunch/ Breakfast</i>	<i>Title I</i>	<i>Title VI</i>	<i>Migrant Education</i>
ASSETS				
Cash and Cash Equivalents	\$686,801	\$0	\$0	\$0
Investments	305,173	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	5	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	30,448	1,665,088	317,916	73,545
Inventory, at cost	243,392	0	0	0
TOTAL ASSETS	\$1,265,814	\$1,665,093	\$317,916	\$73,545
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$7,560	\$10,999	\$0	\$136
Salaries Payable	435,449	419,659	89,938	14,718
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	0	1,234,435	227,978	58,691
Due to Other Governments	0	0	0	0
Deferred Revenues	142,760	0	0	0
TOTAL LIABILITIES	585,769	1,665,093	317,916	73,545
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	100,632	0	0	0
Unreserved - Undesignated	579,413	0	0	0
TOTAL FUND EQUITY	680,045	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$1,265,814	\$1,665,093	\$317,916	\$73,545

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<i>Special Education</i>						
<i>Public Law 94-142</i>	<i>Extension Program</i>	<i>WIA</i>	<i>Sixteenth Section Fund</i>	<i>1982 Sales Tax Maintenance Fund</i>	<i>Adult Education</i>	<i>Vocational Education</i>
\$0	\$0	\$0	\$0	\$1,161,321	\$0	\$0
0	0	0	0	4,047,759	0	0
0	0	0	0	0	0	0
0	0	0	5,000	0	0	113,007
0	0	0	0	0	0	0
563,413	68,000	692,404	0	0	40,633	0
0	0	0	0	32,917	0	0
<u>\$563,413</u>	<u>\$68,000</u>	<u>\$692,404</u>	<u>\$5,000</u>	<u>\$5,241,997</u>	<u>\$40,633</u>	<u>\$113,007</u>
\$110,366	\$2,658	\$0	\$0	\$125,798	\$395	\$0
61,148	9,634	0	0	0	27,432	0
0	0	0	0	0	0	0
391,899	35,050	692,404	27,573	0	11,894	83,295
0	0	0	0	0	0	0
0	0	0	0	0	912	29,712
<u>563,413</u>	<u>47,342</u>	<u>692,404</u>	<u>27,573</u>	<u>125,798</u>	<u>40,633</u>	<u>113,007</u>
0	0	0	0	720,666	0	0
0	0	0	0	0	0	0
0	20,658	0	(22,573)	4,395,533	0	0
<u>0</u>	<u>20,658</u>	<u>0</u>	<u>(22,573)</u>	<u>5,116,199</u>	<u>0</u>	<u>0</u>
<u>\$563,413</u>	<u>\$68,000</u>	<u>\$692,404</u>	<u>\$5,000</u>	<u>\$5,241,997</u>	<u>\$40,633</u>	<u>\$113,007</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds (Continued)

As of June 30, 2001 with Comparative Totals for June 30, 2000

	<i>Drug Free Schools</i>	<i>8(g) Special Projects Funds</i>	<i>EESA - Title II Fund</i>	<i>Crystal Academy</i>
ASSETS				
Cash and Cash Equivalents	\$0	\$0	\$0	\$338,910
Investments	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	0	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	34,296	479,532	18,741	0
Inventory, at cost	0	0	0	0
TOTAL ASSETS	\$34,296	\$479,632	\$18,741	\$338,910
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$0	\$600	\$9	\$850
Salaries Payable	7,686	33,331	0	11,497
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	26,564	439,823	18,732	0
Due to Other Governments	0	0	0	0
Deferred Revenues	46	5,878	0	326,563
TOTAL LIABILITIES	34,296	479,632	18,741	338,910
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	0	0	0	0
Unreserved - Undesignated	0	0	0	0
TOTAL FUND EQUITY	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$34,296	\$479,632	\$18,741	\$338,910

=====

<i>Misc Programs</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>2001</i>	<i>2000</i>
\$2,545	\$0	\$0	\$2,189,577	\$1,713,144
0	0	0	4,352,932	5,300,381
0	0	0	0	0
0	0	0	118,012	307,205
0	0	0	0	0
3284	3,025	58,997	4,049,422	3,423,211
0	0	0	276,309	415,902
<hr/>				
\$5,829	\$3,025	\$58,997	\$10,986,252	\$11,159,843

\$1,141	\$0	\$0	\$260,512	\$341,543
4,688	0	15,533	1,130,713	1,058,130
0	0	0	0	0
0	3,024	43,464	3,294,826	3,668,347
0	0	0	0	3,545
0	1	0	505,872	419,388
<hr/>				
5,829	3,025	58,997	5,191,923	5,490,953
<hr/>				

0	0	0	720,666	736,240
0	0	0	100,632	237,062
0	0	0	4,973,031	4,695,588
<hr/>				
0	0	0	5,794,329	5,668,890
<hr/>				
\$5,829	\$3,025	\$58,997	\$10,986,252	\$11,159,843

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Special Revenue Funds**

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For the Year Ended June 30, 2001, with Comparative Totals for the Year Ended June 30, 2000

		Education Consolidation and Improvement Act		
	School Lunch/ Breakfast	Title I	Title VI	Migrant Education
	-----	-----	-----	-----
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$0
Sales and Use Taxes	0	0	0	0
Interest Income	22,369	0	0	0
Other	1,197,323	0	0	0
State Sources	0	0	0	0
Federal Sources	4,352,684	5,222,776	898,287	359,316
	-----	-----	-----	-----
TOTAL REVENUES	5,572,376	5,222,776	898,287	359,316
	-----	-----	-----	-----
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	0	4,124,384	856,571	10,586
Special Programs	0	385	0	234,211
Adult and Continuing Education	0	0	0	0
Support Services:	0	0	0	0
Student Services	0	246,476	912	0
Instructional Staff Support	0	212,169	27,763	95,342
General Administration	0	3,133	609	750
School Administration	0	47,525	0	0
Business Services	0	0	0	1,909
Plant Services	0	222,737	100	3,632
Central Services	0	41,911	0	241
Student Transportation	0	5,174	0	0
Food Services	7,337,357	0	0	0
Community Services	0	93,022	0	38
Capital Outlay	0	11,530	0	0
	-----	-----	-----	-----
TOTAL EXPENDITURES	7,337,357	5,008,446	885,955	346,709
	-----	-----	-----	-----
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,764,981)	214,330	12,332	12,607
	-----	-----	-----	-----
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	1,243,000	0	0	0
Operating Transfers (Out)	(50,000)	(214,330)	(12,332)	(12,607)
Proceeds from Sales of Fixed Assets	4,087	0	0	0
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(USES)	1,197,087	(214,330)	(12,332)	(12,607)
	-----	-----	-----	-----
EXCESS/(DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES	(567,894)	0	0	0
	-----	-----	-----	-----
FUND BALANCES, Beginning of Year	1,247,939	0	0	0
	-----	-----	-----	-----
FUND BALANCES, End of Year	\$680,045	\$0	\$0	\$0
	-----	-----	-----	-----

<i>Special Education</i>						
<i>Public Law 94-142</i>	<i>Extension Program</i>	<i>WIA</i>	<i>Sixteenth Section Fund</i>	<i>1982 Sales Tax Maintenance Fund</i>	<i>Adult Education</i>	<i>Vocational Education</i>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	4,054,165	0	0
0	0	0	0	291,327	0	0
0	0	0	0	0	0	0
0	29,538	0	0	0	0	0
1,872,432	605,811	4,236,525	0	0	273,465	308,277
1,872,432	635,349	4,236,525	0	4,345,492	273,465	308,277
0	44,239	40,682	0	0	491	313,808
930,861	171,840	0	0	0	0	0
0	0	0	0	0	409,661	0
0	0	0	0	0	0	0
438,334	14,765	47,325	0	0	79	0
157,203	133,435	209,492	0	0	0	0
0	0	0	0	0	0	0
0	0	137,598	0	0	(386)	0
22	0	0	0	0	0	0
41,973	5,960	20,853	0	3,730,453	6,382	0
22,725	0	0	0	0	0	0
34,648	209	922	0	0	0	0
0	0	0	0	0	0	0
0	0	4,060,673	0	0	0	0
175,776	28,575	0	27,613	0	0	0
1,801,542	399,023	4,517,545	27,613	3,730,453	416,227	313,808
70,890	236,326	(281,020)	(27,613)	615,039	(142,762)	(5,531)
0	70,062	406,623	0	0	149,214	5,531
(70,890)	(208,154)	(125,603)	0	0	(6,452)	0
0	0	0	0	7,673	0	0
(70,890)	(138,092)	281,020	0	7,673	142,762	5,531
0	98,234	0	(27,613)	622,712	0	0
0	(77,576)	0	5,040	4,493,487	0	0
\$0	\$20,658	\$0	(\$22,573)	\$5,116,199	\$0	\$0

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Special Revenue Funds (Continued)

For the Year Ended June 30, 2001, with Comparative Totals for the Year Ended June 30, 2000

	<i>Drug Free Schools</i>	<i>8(g) Special Projects Funds</i>	<i>EESA - Title II Fund</i>	<i>Crystal Academy</i>
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$346,920
Sales and Use Taxes	0	0	0	0
Interest Income	0	0	0	7,454
Other	0	0	0	0
State Sources	0	1,497,195	0	0
Federal Sources	98,189	20,736	124,647	0
TOTAL REVENUES	98,189	1,517,931	124,647	354,374
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	9,295	1,074,991	12,763	308,442
Special Programs	0	119,224	0	0
Adult and Continuing Education	0	0	0	0
Support Services:				
Student Services	57,165	51,828	919	108
Instructional Staff Support	5,633	252,434	104,658	5,624
General Administration	513	0	664	12,903
School Administration	0	0	0	86
Business Services	0	0	0	0
Plant Services	21,000	12,990	0	27,012
Central Services	0	42,120	0	0
Student Transportation	0	142,276	0	34
Food Services	0	0	0	165
Community Services	0	0	0	0
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	93,606	1,695,863	119,004	354,374
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,583	(177,932)	5,643	0
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	183,818	0	0
Operating Transfers (Out)	(4,583)	(5,886)	(5,643)	0
Proceeds from Sales of Fixed Assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(4,583)	177,932	(5,643)	0
EXCESS/(DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES	0	0	0	0
FUND BALANCES, Beginning of Year	0	0	0	0
FUND BALANCES, End of Year	\$0	\$0	\$0	\$0

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<i>Misc Programs</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>2001</i>	<i>2000</i>
\$0	\$0	\$0	\$346,920	\$334,575
0	0	0	4,054,165	3,998,340
10	0	0	321,160	253,852
101,362	0	208	1,298,893	1,210,477
0	0	65,452	1,592,185	1,189,561
0	32,582	138,005	18,543,732	20,172,447
101,372	32,582	203,665	26,157,055	27,159,252
50,397	18,362	83,051	6,948,062	6,715,276
0	0	0	1,456,521	1,501,550
0	0	0	409,661	326,710
0	0	0		
2,362	4,023	2,184	866,480	892,152
48,607	9,920	112,456	1,374,736	1,272,419
0	0	0	18,572	11,840
0	0	0	184,823	139,450
0	0	0	1,931	1,812
0	0	33	4,093,125	4,109,513
0	0	0	106,997	37,086
347	277	173	184,060	161,327
0	0	0	7,337,522	7,063,307
0	0	0	4,153,733	6,304,332
0	0	0	243,494	138,455
101,713	32,582	197,897	27,379,717	28,675,229
(341)	0	5,768	(1,222,662)	(1,515,977)
341	0	0	2,058,589	2,095,579
0	0	(5,768)	(722,248)	(1,658,168)
0	0	0	11,760	0
341	0	(5,768)	1,348,101	437,411
0	0	0	125,439	(1,078,566)
0	0	0	5,668,890	6,747,456
\$0	\$0	\$0	\$5,794,329	\$5,668,890

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**

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**For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000**

	School Lunch/Breakfast		
	Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	22,542	22,369	(173)
Other	1,235,000	1,197,323	(37,677)
State Sources	0	0	0
Federal Sources	4,718,096	4,352,684	(365,412)
TOTAL REVENUES	5,975,638	5,572,376	(403,262)
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	0	0	0
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	7,576,700	7,337,357	239,343
Community Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	7,576,700	7,337,357	239,343
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,601,062)	(1,764,981)	(163,919)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	1,193,000	1,243,000	50,000
Operating Transfers (Out)	(50,000)	(50,000)	0
Proceeds from Sales of Fixed Assets	4,087	4,087	0
TOTAL OTHER FINANCING SOURCES/(USES)	1,147,087	1,197,087	50,000
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(453,975)	(567,894)	(113,919)
FUND BALANCES, Beginning of Year	1,010,877	1,247,939	237,062
FUND BALANCES, End of Year	\$556,902	\$680,045	\$123,143

Education Consolidation and Improvement Act

Title I			Title VI		
Budget	Actual	Variance Favorable/ (Unfavorable)	Budget	Actual	Variance Favorable/ (Unfavorable)
\$0	\$0	\$0	0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5,674,364	5,222,776	(451,588)	1,047,377	898,287	(149,090)
5,674,364	5,222,776	(451,588)	1,047,377	898,287	(149,090)
4,638,280	4,124,384	513,896	946,096	856,571	89,525
0	385	(385)	0	0	0
0	0	0	0	0	0
226,288	246,476	(20,188)	4,572	912	3,660
251,215	212,169	39,046	75,715	27,763	47,952
2,800	3,133	(333)	0	609	(609)
0	47,525	(47,525)	0	0	0
0	0	0	0	0	0
257,800	222,737	35,063	0	100	(100)
28,726	41,911	(13,185)	0	0	0
6,459	5,174	1,285	0	0	0
0	0	0	0	0	0
59,830	93,022	(33,192)	0	0	0
0	11,530	(11,530)	0	0	0
5,471,398	5,008,446	462,952	1,026,383	885,955	140,428
202,966	214,330	11,364	20,994	12,332	(8,662)
0	0	0	0	0	0
(125,113)	(214,330)	(89,217)	(20,994)	(12,332)	8,662
0	0	0	0	0	0
(125,113)	(214,330)	(89,217)	(20,994)	(12,332)	8,662
77,853	0	(77,853)	0	0	0
0	0	0	0	0	0
\$77,853	\$0	(\$77,853)	\$0	\$0	\$0

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds (Continued)**

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**For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000**

	<i>Education Consolidation and Improvement Act</i>		
	<i>Migrant Education</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	404,053	359,316	(44,737)
TOTAL REVENUES	404,053	359,316	(44,737)
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	70,592	10,586	60,006
Special Programs	163,681	234,211	(70,530)
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	300	0	300
Instructional Staff Support	98,805	95,342	3,463
General Administration	750	750	0
School Administration	0	0	0
Business Services	3,000	1,909	1,091
Plant Services	5,000	3,632	1,368
Central Services	22,734	241	22,493
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	1,000	38	962
Capital Outlay	0	0	0
TOTAL EXPENDITURES	365,862	346,709	19,153
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	38,191	12,607	(25,584)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	(13,191)	(12,607)	584
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(13,191)	(12,607)	584
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	25,000	0	(25,000)
FUND BALANCES, Beginning of Year	0	0	0
FUND BALANCES, End of Year	\$25,000	\$0	(\$25,000)

Special Education

Public Law 94-142			Extension Program		
Budget	Actual	Variance Favorable/ (Unfavorable)	Budget	Actual	Variance Favorable/ (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	29,538	29,538	0
2,024,420	1,872,432	(151,988)	574,660	605,811	31,151
2,024,420	1,872,432	(151,988)	604,198	635,349	31,151
22,781	0	22,781	67,213	44,239	22,974
1,029,170	930,861	98,309	327,300	171,840	155,460
0	0	0	0	0	0
404,424	438,334	(33,910)	15,516	14,765	751
226,571	157,203	69,368	179,110	133,435	45,675
0	0	0	0	0	0
0	0	0	0	0	0
0	22	(22)	0	0	0
55,148	41,973	13,175	4,209	5,960	(1,751)
0	22,725	(22,725)	0	0	0
18,174	34,648	(16,474)	0	209	(209)
0	0	0	0	0	0
0	0	0	0	0	0
182,610	175,776	6,834	0	28,575	(28,575)
1,938,878	1,801,542	137,336	593,348	399,023	194,325
85,542	70,890	(14,652)	10,850	236,326	225,476
0	0	0	70,062	70,062	0
(84,735)	(70,890)	13,845	(10,171)	(208,154)	(197,983)
0	0	0	0	0	0
(84,735)	(70,890)	13,845	59,891	(138,092)	(197,983)
807	0	(807)	70,741	98,234	27,493
0	0	0	(69,617)	(77,576)	(7,959)
\$807	\$0	(\$807)	\$1,124	\$20,658	\$19,534

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**

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**For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000**

	WIA		
	Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	4,041,709	4,236,525	194,816
TOTAL REVENUES	4,041,709	4,236,525	194,816
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	40,170	40,682	(512)
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	47,333	47,325	8
Instructional Staff Support	203,690	209,492	(5,802)
General Administration	0	0	0
School Administration	134,526	137,598	(3,072)
Business Services	0	0	0
Plant Services	21,087	20,853	234
Central Services	0	0	0
Student Transportation	992	922	70
Food Services	0	0	0
Community Services	3,856,200	4,060,673	(204,473)
Capital Outlay	0	0	0
TOTAL EXPENDITURES	4,303,998	4,517,545	(213,547)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(262,289)	(281,020)	(18,731)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	406,623	406,623	0
Operating Transfers (Out)	(143,800)	(125,603)	18,197
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	262,823	281,020	18,197
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	534	0	(534)
FUND BALANCES, Beginning of Year	0	0	0
FUND BALANCES, End of Year	\$534	\$0	(\$534)

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(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000

	<i>Adult Education</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	273,508	273,465	(43)
TOTAL REVENUES	273,508	273,465	(43)
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	0	491	(491)
Special Programs	0	0	0
Adult and Continuing Education	423,192	409,661	13,531
Support Services:			
Student Services	0	79	(79)
Instructional Staff Support	0	0	0
General Administration	0	0	0
School Administration	0	(386)	386
Business Services	0	0	0
Plant Services	6,152	6,382	(230)
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	429,344	416,227	13,117
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(155,836)	(142,762)	13,074
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	149,214	149,214	0
Operating Transfers (Out)	(6,580)	(6,452)	128
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	142,634	142,762	128
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(13,202)	0	13,202
FUND BALANCES, Beginning of Year	14,397	0	14,397
FUND BALANCES, End of Year	\$1,195	\$0	\$27,599

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<i>Vocational Education Fund</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
312,976	308,277	(4,699)
<u>312,976</u>	<u>308,277</u>	<u>(4,699)</u>

<i>Drug Free Schools</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
108,952	98,189	(10,763)
<u>108,952</u>	<u>98,189</u>	<u>(10,763)</u>

298,073	313,808	(15,735)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>298,073</u>	<u>313,808</u>	<u>(15,735)</u>

11,719	9,295	2,424
0	0	0
0	0	0
61,707	57,165	4,542
8,924	5,633	3,291
513	513	0
0	0	0
0	0	0
21,000	21,000	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>103,863</u>	<u>93,606</u>	<u>10,257</u>

14,903	(5,531)	(20,434)
0	5,531	5,531
(14,903)	0	14,903
0	0	0
<u>(14,903)</u>	<u>5,531</u>	<u>20,434</u>

5,089	4,583	(506)
0	0	0
(5,089)	(4,583)	506
0	0	0
<u>(5,089)</u>	<u>(4,583)</u>	<u>506</u>

0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**

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**For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000**

	8(g) Special Projects Funds		
	Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	1,486,082	1,497,195	11,113
Federal Sources	194,643	20,736	(173,907)
TOTAL REVENUES	1,680,725	1,517,931	(162,794)
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	1,074,713	1,074,991	(278)
Special Programs	0	119,224	(119,224)
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	1,670	51,828	(50,158)
Instructional Staff Support	639,207	252,434	386,773
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	25,383	12,990	12,393
Central Services	0	42,120	(42,120)
Student Transportation	140,263	142,276	(2,013)
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	1,881,236	1,695,863	185,373
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(200,511)	(177,932)	22,579
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	232,938	183,818	(49,120)
Operating Transfers (Out)	(6,709)	(5,886)	823
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	226,229	177,932	(48,297)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	25,718	0	(25,718)
FUND BALANCES, Beginning of Year	(25,883)	0	25,883
FUND BALANCES, End of Year	(\$165)	\$0	\$165

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<i>Education for Economic Security Act (EESA)-TITLE II FUND</i>			<i>Crystal Academy</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	\$368,642	\$346,920	(\$21,722)
0	0	0	0	0	0
0	0	0	8,272	7,454	(818)
0	0	0	0	0	0
0	0	0	0	0	0
141,143	124,647	(16,496)	0	0	0
141,143	124,647	(16,496)	376,914	354,374	(22,540)
7,462	12,763	(5,301)	312,591	308,442	4,149
0	0	0	0	0	0
0	0	0	0	0	0
2,357	919	1,438	0	108	(108)
123,863	104,658	19,205	0	5,624	(5,624)
664	664	0	12,903	12,903	0
0	0	0	200	86	114
0	0	0	0	0	0
0	0	0	30,040	27,012	3,028
0	0	0	0	0	0
0	0	0	0	34	(34)
0	0	0	0	165	(165)
0	0	0	0	0	0
0	0	0	0	0	0
134,346	119,004	15,342	355,734	354,374	1,360
6,797	5,643	(1,154)	21,180	0	(21,180)
0	0	0	0	0	0
(6,797)	(5,643)	1,154	0	0	0
0	0	0	0	0	0
(6,797)	(5,643)	1,154	0	0	0
0	0	0	21,180	0	(21,180)
0	0	0	238,075	0	(238,075)
\$0	\$0	\$0	\$259,255	\$0	(\$259,255)

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**

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**For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended
June 30, 2000**

	<i>Miscellaneous Programs</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	10	10	0
Other	94,810	101,362	6,552
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUES	94,820	101,372	6,552
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	35,430	50,397	(14,967)
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	2,361	2,362	(1)
Instructional Staff Support	54,865	48,607	6,258
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Central Services	0	0	0
Student Transportation	0	347	(347)
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	92,656	101,713	(9,057)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,164	(341)	(2,505)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	341	341
Operating Transfers (Out)	(4,515)	0	4,515
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(4,515)	341	4,856
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,351)	0	2,351
FUND BALANCES, Beginning of Year	2,351	0	(2,351)
FUND BALANCES, End of Year	\$0	\$0	\$0

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<i>School To Work</i>			<i>LA Goals 2000 Title III</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	208	208
0	0	0	79,245	65,452	(13,793)
32,583	32,582	(1)	120,565	138,005	17,440
32,583	32,582	(1)	199,810	203,665	3,855
19,362	18,362	1,000	85,530	83,051	2,479
0	0	0	0	0	0
0	0	0	0	0	0
4,023	4,023	0	1,316	2,184	(868)
8,920	9,920	(1,000)	114,298	112,456	1,842
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	33	(33)
0	0	0	0	0	0
278	277	1	684	173	511
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
32,583	32,582	1	201,828	197,897	3,931
0	0	0	(2,018)	5,768	7,786
0	0	0	0	0	0
0	0	0	(5,806)	(5,768)	38
0	0	0	0	0	0
0	0	0	(5,806)	(5,768)	38
0	0	0	(7,824)	0	7,824
0	0	0	7,824	0	(7,824)
\$0	\$0	\$0	\$0	\$0	\$0

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**

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For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

	2001 Totals			
	Budget	Actual	Variance Favorable/ (Unfavorable)	Total 2000 Actual
REVENUES:				
Local Sources:				
Ad Valorem Taxes	\$368,642	\$346,920	(\$21,722)	\$334,575
Sales and Use Taxes	4,198,257	4,054,165	(144,092)	3,998,340
Interest Income	296,324	321,160	24,836	253,852
Other	1,329,810	1,298,893	(30,917)	1,210,477
State Sources	1,594,865	1,592,185	(2,680)	1,189,561
Federal Sources	19,669,049	18,543,732	(1,125,317)	20,172,447
TOTAL REVENUES	27,456,947	26,157,055	(1,299,892)	27,159,252
EXPENDITURES:				
Current:				
Instruction:				
Regular Programs	7,630,012	6,948,062	681,950	6,715,276
Special Programs	1,520,151	1,456,521	63,630	1,501,550
Adult and Continuing Education	423,192	409,661	13,531	326,710
Support Services:				
Student Services	771,867	866,480	(94,613)	892,152
Instructional Staff Support	1,985,183	1,374,736	610,447	1,272,419
General Administration	17,630	18,572	(942)	11,840
School Administration	134,726	184,823	(50,097)	139,450
Business Services	3,000	1,931	1,069	1,812
Plant Services	4,364,362	4,093,125	271,237	4,109,513
Central Services	51,460	106,997	(55,537)	37,086
Student Transportation	166,850	184,060	(17,210)	161,327
Food Services	7,576,700	7,337,522	239,178	7,063,307
Community Services	3,917,030	4,153,733	(236,703)	6,304,332
Capital Outlay	210,183	243,494	(33,311)	138,455
TOTAL EXPENDITURES	28,772,346	27,379,717	1,392,629	28,675,229
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,315,399)	(1,222,662)	92,737	(1,515,977)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	2,051,837	2,058,589	6,752	2,095,579
Operating Transfers (Out)	(498,444)	(722,248)	(223,804)	(1,658,168)
Proceeds from Sales of Fixed Assets	4,087	11,760	7,673	0
TOTAL OTHER FINANCING SOURCES/(USES)	1,557,480	1,348,101	(209,379)	437,411
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	242,081	125,439	(116,642)	(1,078,566)
FUND BALANCES, Beginning of Year	5,642,539	5,668,890	26,351	6,747,456
FUND BALANCES, End of Year	\$5,884,620	\$5,794,329	(\$90,291)	\$5,668,890

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of bond issues and certificates of indebtedness. The bond issues and certificates of indebtedness are financed by sales tax collections and special property tax levies on property within the territorial limits of the school system. The School System maintains the following Debt Service Funds:

**SALES TAX BOND FUND
HAMMOND DISTRICT NO. 1 FUND
AMITE DISTRICT NO. 102 FUND
LORANGER DISTRICT NO. 104 FUND
CHAMP COOPER DISTRICT NO. 106 FUND
KENTWOOD DISTRICT NO. 107 FUND
PONCHATOULA DISTRICT NO. 108 FUND
TICKFAW DISTRICT NO. 110 FUND
CONSOLIDATED DISTRICT NO. 116 FUND
1997 REFUNDING**

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Debt Service Funds

As of June 30, 2001, with Comparative Totals for June 30, 2000

	<i>Sales Tax Bond Fund</i>	<i>Hammond District #1</i>	<i>Amite District #102</i>	<i>Loranger District #104</i>
ASSETS				
Cash and Cash Equivalents	\$345,040	\$787,140	\$153,566	\$0
Restricted Cash and Cash Equivalents	541,298	0	0	0
Investments	0	342,192	32,873	0
Ad Valorem Taxes Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
TOTAL ASSETS	\$886,338	\$1,129,332	\$186,439	\$0
LIABILITIES AND FUND EQUITY				
Liabilities:				
Matured Bonds and Interest Payable	\$274,268	\$0	\$0	\$0
TOTAL LIABILITIES	274,268	0	0	0
Fund Equity:				
Fund Balances:				
Reserved for Debt Service	612,070	1,129,332	186,439	0
TOTAL FUND EQUITY	612,070	1,129,332	186,439	0
TOTAL LIABILITIES AND FUND EQUITY	\$886,338	\$1,129,332	\$186,439	\$0

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<i>Champ Cooper District #106</i>	<i>Kentwood District #107</i>	<i>Ponchatoula District #108</i>	<i>Tickfaw District #110</i>	<i>Consolidated District #116</i>	<i>1997 Refunding</i>	<i>Totals</i>	
						<i>2001</i>	<i>2000</i>
\$39,879	\$159,227	\$329,675	\$1,331	\$0	\$17,907	\$1,833,765	\$429,187
0	0	0	0	6,528	0	547,826	549,938
38,957	124,274	631,068	0	0	0	1,169,364	2,367,897
0	0	0	0	0	0	0	39,628
0	0	0	0	0	0	0	4,573
<u>\$78,836</u>	<u>\$283,501</u>	<u>\$960,743</u>	<u>\$1,331</u>	<u>\$6,528</u>	<u>\$17,907</u>	<u>\$3,550,955</u>	<u>\$3,391,223</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$274,268	\$273,008
0	0	0	0	0	0	274,268	273,008
78,836	283,501	960,743	1,331	6,528	17,907	3,276,687	3,118,215
78,836	283,501	960,743	1,331	6,528	17,907	3,276,687	3,118,215
<u>\$78,836</u>	<u>\$283,501</u>	<u>\$960,743</u>	<u>\$1,331</u>	<u>\$6,528</u>	<u>\$17,907</u>	<u>\$3,550,955</u>	<u>\$3,391,223</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

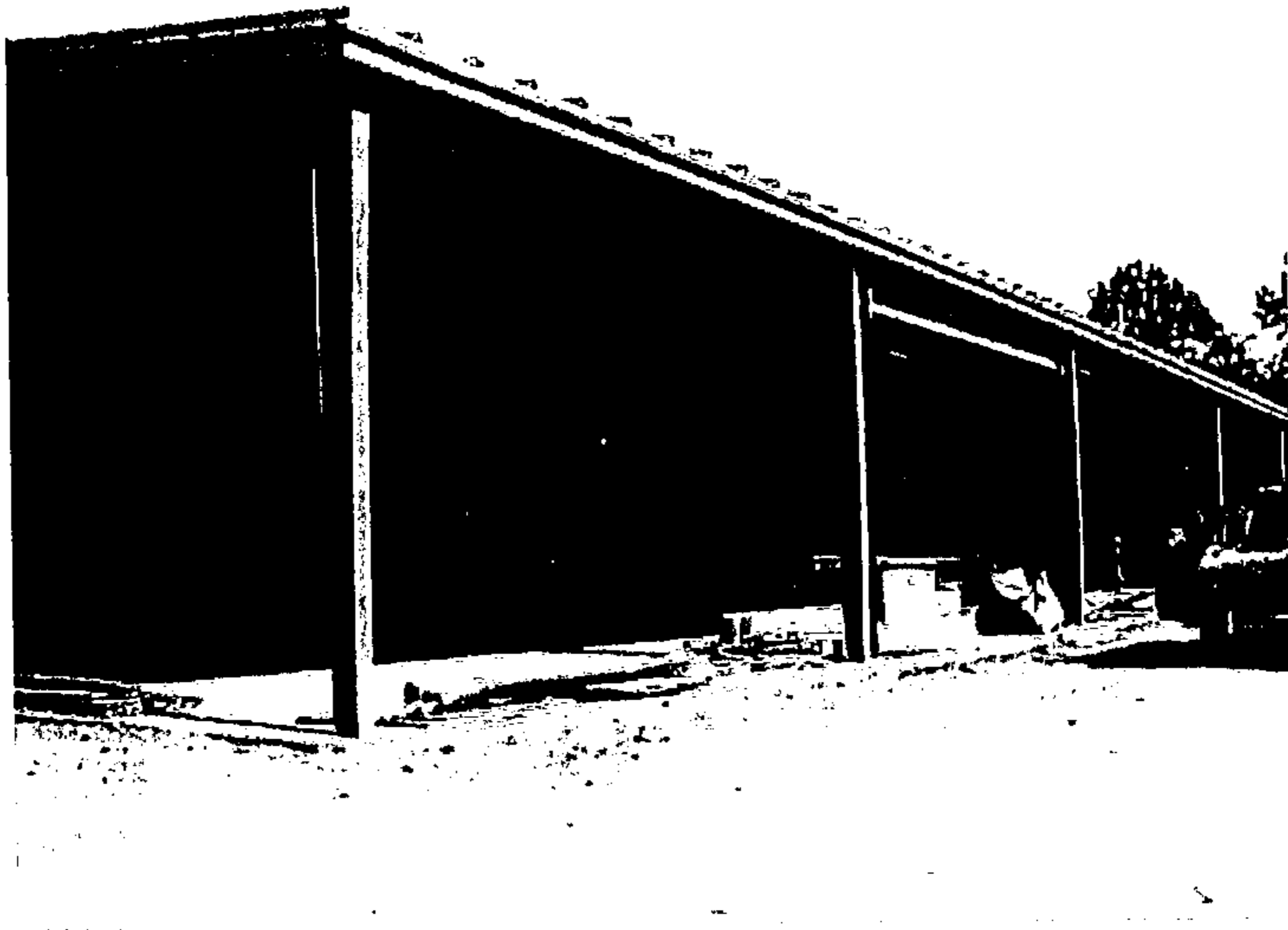
**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Debt Service Funds**

=====

For the Year Ended June 30, 2001, with Comparative Totals for the Year Ended June 30, 2000

	<u>Sales Tax Bond Fund</u>	<u>Hammond District #1</u>	<u>Amite District #102</u>	<u>Loranger District #104</u>
REVENUES				
Local Sources:				
Taxes:				
Ad Valorem	\$0	\$1,533,139	\$160,791	\$0
Sales and Use	3,276,410	0	0	0
Interest Income	53,877	44,658	5,619	0
TOTAL REVENUES	<u>3,330,287</u>	<u>1,577,797</u>	<u>166,410</u>	<u>0</u>
EXPENDITURES				
Current:				
General Administration	21,297	61,908	6,101	0
Debt Service:				
Principal Retirement	2,130,000	720,000	140,000	0
Interest and Bank Charges	1,183,501	667,554	19,748	0
TOTAL EXPENDITURES	<u>3,334,798</u>	<u>1,449,462</u>	<u>165,849</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,511)	128,335	561	0
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	5,212	0	0
Operating Transfer (Out)	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>0</u>	<u>5,212</u>	<u>0</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(4,511)	133,547	561	0
FUND BALANCES, Beginning of Year	616,581	995,785	185,878	0
FUND BALANCES, End of Year	<u>\$612,070</u>	<u>\$1,129,332</u>	<u>\$186,439</u>	<u>\$0</u>

=====							
<i>Champ Cooper District #106</i>	<i>Kentwood District #107</i>	<i>Ponchatoula District #108</i>	<i>Tickfaw District #110</i>	<i>Consolidated District #116</i>	<i>1997 Refunding</i>	<i>Totals</i>	
						<i>2001</i>	<i>2000</i>
\$131,203	\$155,964	\$541,124	\$1,841	\$29,246	\$0	\$2,553,308	\$2,676,450
0	0	0	0	0	0	3,276,410	3,280,167
5,234	13,561	51,465	247	4,142	570	179,373	169,446
136,437	169,525	592,589	2,088	33,388	570	6,009,091	6,126,063
4,848	5,828	19,992	71	1,170	0	121,215	121,568
60,000	70,000	270,000	5,000	55,000	0	3,450,000	3,355,000
65,438	84,238	224,951	550	58,663	0	2,304,643	2,408,341
130,286	160,066	514,943	5,621	114,833	0	5,875,858	5,884,909
6,151	9,459	77,646	(3,533)	(81,445)	570	133,233	241,154
0	0	20,027	0	0	0	25,239	25,239
0	0	0	0	0	0	0	0
0	0	20,027	0	0	0	25,239	25,239
6,151	9,459	97,673	(3,533)	(81,445)	570	158,472	266,393
72,685	274,042	863,070	4,864	87,973	17,337	3,118,215	2,851,822
\$78,836	\$283,501	\$960,743	\$1,331	\$6,528	\$17,907	\$3,276,687	\$3,118,215



Tangipahoa Parish School System
New Shops/Truck Parking
Building at November 8, 2001

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the district wide construction and improvement of public school facilities. Financing has been provided by the proceeds from various sales and general obligation bonds. The School System maintains the following Capital Projects Funds:

1982 SALES TAX BUILDING FUND

The 1982 Sales Tax Building Fund is used to account for the construction and renovation of major school facilities within the parish. A \$26,000,000 bond issue in May, 1983 and an additional \$9,000,000 bond issue in August, 1985, both funded by a one (1) percent parish-wide sales and use tax and earnings on investments, provides the major portion of the financing.

1982 SALES TAX PAY-AS-YOU-GO FUND

The 1982 Sales Tax Pay-As-You-Go Fund is used to accumulate the remaining avails of the 1982 Sales and Use Tax after all debt service and maintenance requirements have been met. These funds, together with earnings on investments, are used for the construction and renovation of parish school facilities.

DISTRICT FUNDS

The various district funds are used to account for the construction and renovation of school facilities within the respective school districts. Bond issues funded by ad valorem taxes within the various school districts and earnings on investments provide the majority of the financing. Other sources of revenues include litigations or insurance proceeds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds

=====

As of June 30, 2001, with Comparative Totals for June 30, 2000

	1982 Sales Tax Building	1982 Sales Tax Pay-As-You-Go	Hammond District #1	Construction District #106 Champ Cooper
ASSETS				
Cash and Cash Equivalents	\$0	\$4,307,380	\$140,878	\$11,271
Investments	0	2,128,353	173,213	0
Notes Receivable	0	0	0	0
Accrued Interest	0	0	0	0
Due From Other Funds	0	0	0	0
Other Receivable	0	0	0	0
TOTAL ASSETS	\$0	\$6,435,733	\$314,091	\$11,271
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$0	\$180,588	\$71,100	\$18
Deferred Revenues	0	0	0	0
Due to Other Funds	0	0	0	0
TOTAL LIABILITIES	0	180,588	71,100	18
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	335,683	196,311	0
Unreserved - Undesignated	0	5,919,462	46,680	11,253
TOTAL FUND EQUITY	0	6,255,145	242,991	11,253
TOTAL LIABILITIES AND FUND EQUITY	\$0	\$6,435,733	\$314,091	\$11,271

=====

Westside Settlement Fund	Construction District #108 Ponchatoula	Construction District #116 Sumner	Construction District #107 Kentwood	Construction District #104 Loranger
\$0	\$748	\$0	\$1,027	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$0</u>	<u>\$748</u>	<u>\$0</u>	<u>\$1,027</u>	<u>\$0</u>

\$0	\$0	\$91	\$0	\$80
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>91</u>	<u>0</u>	<u>80</u>

0	0	0	0	0
0	748	(91)	1,027	(80)
<u>0</u>	<u>748</u>	<u>(91)</u>	<u>1,027</u>	<u>(80)</u>
<u>\$0</u>	<u>\$748</u>	<u>\$0</u>	<u>\$1,027</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds (Continued)

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As of June 30, 2001, with Comparative Totals for June 30, 2000

	<i>Construction District #115 Independence</i>	<i>Performance Contract Fund</i>	<i>Sale of Hammond</i>
	-----	-----	-----
ASSETS			
Cash and Cash Equivalents	\$0	\$70,109	\$0
Investments	0	0	0
Notes Receivable	0	0	22,817
Accrued Interest	0	0	0
Due From Other Funds	0	0	0
Other Receivable	0	0	0
	-----	-----	-----
TOTAL ASSETS	\$0	\$70,109	\$22,817
	-----	-----	-----
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$124	\$0	\$0
Deferred Revenues	0	0	22,817
Due to Other Funds	0	0	0
	-----	-----	-----
TOTAL LIABILITIES	124	0	22,817
	-----	-----	-----
Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	0	0	0
Unreserved - Undesignated	(124)	70,109	0
	-----	-----	-----
TOTAL FUND EQUITY	(124)	70,109	0
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$0	\$70,109	\$22,817
	-----	-----	-----

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<i>Construction District #102 Amite</i>	<i>Kentwood Property Sale</i>	<i>Totals</i>	
		<i>2001</i>	<i>2000</i>
\$0	\$9	\$4,531,422	\$2,819,016
0	0	2,483,591	4,482,104
0	0	22,817	33,525
0	0	0	0
0	0	0	0
0	0	0	0
\$0	\$9	\$7,037,830	\$7,334,645
\$157	\$0	\$252,158	\$192,892
0	0	22,817	33,525
0	0	0	0
157	0	274,975	226,417
0	0	531,994	2,074,097
(157)	9	6,230,861	5,034,131
(157)	9	6,762,855	7,108,228
\$0	\$9	\$7,037,830	\$7,334,645

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Capital Projects Funds**

=====

For the Year Ended June 30, 2001, with Comparative Totals for the Year Ended June 30, 2000

	1982 Sales Tax Building	1982 Sales Tax Pay-As-You-Go	Hammond District #1	Construction District #106 Champ Cooper
REVENUES				
Local Sources:				
Sales and Use Tax	\$0	\$3,385,095	\$0	\$0
Interest Income	0	260,798	42,023	362
Other	0	0	0	0
TOTAL REVENUES	0	3,645,893	42,023	362
EXPENDITURES				
Current:				
Regular Instruction	0	258,422	9,318	0
Special Instruction	0	0	0	0
Instructional Staff Support	0	0	0	0
General Administration	0	0	0	19
Business Services	0	0	0	0
Plant Services	0	0	0	0
Capital Outlay	62	3,299,908	425,558	1,918
TOTAL EXPENDITURES	62	3,558,330	434,876	1,937
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(62)	87,563	(392,853)	(1,575)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	510,903	0	0
Operating Transfers (Out)	0	(25,241)	(479,000)	0
Proceeds from Sale of Fixed Assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	485,662	(479,000)	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(62)	573,225	(871,853)	(1,575)
FUND BALANCES, Beginning of Year	62	5,681,920	1,114,844	12,828
FUND BALANCES, End of Year	\$0	\$6,255,145	\$242,991	\$11,253

<i>Ponchatoula Settlement Fund</i>	<i>Westside Settlement Fund</i>	<i>Construction District #108 Ponchatoula</i>	<i>Construction District #116 Sumner</i>	<i>Construction District #107 Kentwood</i>	<i>Construction District #104 Loranger</i>
\$0	\$0	\$0	\$0	\$0	\$0
11,139	0	4,065	0	121	0
0	0	0	0	0	0
11,139	0	4,065	0	121	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	93	0	80
0	0	0	0	0	0
0	0	0	0	0	0
21,045	0	24,031	0	3,734	0
21,045	0	24,031	93	3,734	80
(9,906)	0	(19,966)	(93)	(3,613)	(80)
0	0	0	0	9	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	9	0
(9,906)	0	(19,966)	(93)	(3,604)	(80)
191,931	0	20,714	2	4,631	0
\$182,025	\$0	\$748	(\$91)	\$1,027	(\$80)

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes In Fund Balances -
Capital Projects Funds (Continued)**

For the Year Ended June 30, 2001, with Comparative Totals for the Year Ended June 30, 2000

	Construction District #115 Independence	Performance Contract	Sale of Hammond
REVENUES			
Local Sources:			
Sales and Use Tax	\$0	\$0	\$0
Interest Income	0	0	6,953
Other Revenues	0	0	10,708
TOTAL REVENUES	0	0	17,661
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instruction Staff Support	0	0	0
General Administration	124	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	124	0	0
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(124)	0	17,661
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	(28,839)
Proceeds from Sale of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	(28,839)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(124)	0	(11,178)
FUND BALANCES, Beginning of Year	0	70,109	11,178
FUND BALANCES, End of Year	(\$124)	\$70,109	\$0

=====			
<i>Construction District #102 Amite</i>	<i>Kentwood Property Sale</i>	<i>Totals</i>	
		<i>2001</i>	<i>2000</i>
\$0	\$0	\$3,385,095	\$3,066,976
0	0	325,461	260,248
0	0	10,708	38,242
0	0	3,721,264	3,365,466
0	0	267,740	239,606
0	0	0	0
0	0	0	0
157	0	473	20,325
0	0	0	0
0	0	0	0
0	0	3,776,256	3,359,755
157	0	4,044,469	3,619,686
(157)	0	(323,205)	(254,220)
0	0	510,912	1,237,225
0	0	(533,080)	(221,816)
0	0	0	0
0	0	(22,168)	1,015,409
(157)	0	(345,373)	761,189
0	9	7,108,228	6,347,039
(\$157)	\$9	\$6,762,855	\$7,108,228

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds**

=====

For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

	1982 Sales Tax Building Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	0	0	0
Other Revenues	0	0	0
TOTAL REVENUES	0	0	0
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	62	(62)
TOTAL EXPENDITURES	0	62	(62)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(62)	(62)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	(62)	(62)
FUND BALANCES, Beginning of Year	62	62	0
FUND BALANCES, End of Year	\$62	\$0	(\$62)

=====

1982 Sales Tax Pay-As-You-Go Fund		
Budget	Actual	Variance Favorable (Unfavorable)
\$3,363,092	\$3,385,095	\$22,003
271,226	260,798	(10,428)
0	0	0
<u>3,634,318</u>	<u>3,645,893</u>	<u>11,575</u>

Hammond District #1		
Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0
40,187	42,023	1,836
0	0	0
<u>40,187</u>	<u>42,023</u>	<u>1,836</u>

259,811	258,422	1,389
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
3,528,335	3,299,908	228,427
<u>3,788,146</u>	<u>3,558,330</u>	<u>229,816</u>

20,491	9,318	11,173
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
399,534	425,558	(26,024)
<u>420,025</u>	<u>434,876</u>	<u>(14,851)</u>

(153,828)	87,563	241,391
-----------	--------	---------

(379,838)	(392,853)	(13,015)
-----------	-----------	----------

510,273	510,903	630
(25,239)	(25,241)	(2)
0	0	0
<u>485,034</u>	<u>485,662</u>	<u>628</u>

0	0	0
(482,974)	(479,000)	3,974
0	0	0
<u>(482,974)</u>	<u>(479,000)</u>	<u>3,974</u>

331,206	573,225	242,019
5,681,920	5,681,920	0
<u>\$6,013,126</u>	<u>\$6,255,145</u>	<u>\$242,019</u>

(862,812)	(871,853)	(9,041)
1,114,844	1,114,844	0
<u>\$252,032</u>	<u>\$242,991</u>	<u>(\$9,041)</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

Construction District #106 - Champ Cooper

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	378	362	(16)
Other Revenues	0	0	0
TOTAL REVENUES	378	362	(16)
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	19	(19)
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	1,918	1,918	0
TOTAL EXPENDITURES	1,918	1,937	(19)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,540)	(1,575)	(35)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,540)	(1,575)	(35)
FUND BALANCES, Beginning of Year	12,828	12,828	0
FUND BALANCES, End of Year	\$11,288	\$11,253	(\$35)

Hammond Westside Settlement Fund

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0

Three identical vertical division problems are shown side-by-side. Each problem consists of a horizontal line with a '0' below it. Above the line, there are eight '0's stacked vertically.

0 0 0

$$\begin{array}{r} 0 \\ 0 \\ 0 \\ \hline 0 \end{array} \quad \begin{array}{r} 0 \\ 0 \\ 0 \\ \hline 0 \end{array} \quad \begin{array}{r} 0 \\ 0 \\ 0 \\ \hline 0 \end{array}$$

0 0 0

0 0 0

\$0 \$0 \$0

68

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

<i>Construction District #108 - Ponchatoula</i>			
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$483	\$0	\$483
Interest Income	4,065	4,065	0
Other Revenue	0	0	0
TOTAL REVENUES	4,548	4,065	483
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	24,514	24,031	483
TOTAL EXPENDITURES	24,514	24,031	483
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,966)	(19,966)	0
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(19,966)	(19,966)	0
FUND BALANCES, Beginning of Year	20,714	20,714	0
FUND BALANCES, End of Year	\$748	\$748	\$0

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

=====

For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

	<i>Construction District #104 Loranger</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	0	0	0
Other Revenue	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	80	(80)
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>80</u>	<u>(80)</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(80)</u>	<u>(80)</u>
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>0</u>	<u>(80)</u>	<u>(80)</u>
FUND BALANCES, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES, End of Year	<u>\$0</u>	<u>(\$80)</u>	<u>(\$80)</u>

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	5
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[illegible]

Performance Contract

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
70,109	70,109	0
\$70,109	\$70,109	\$0

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)**

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For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

	<i>Sale of Hammond</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	0	6,953	6,953
Other Revenue	11,233	10,708	525
TOTAL REVENUES	11,233	17,661	7,478
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,233	17,661	6,428
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	(28,952)	(28,839)	(113)
Proceeds from Sale of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(28,952)	(28,839)	(113)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(17,719)	(11,178)	6,315
FUND BALANCES, Beginning of Year	11,178	11,178	0
FUND BALANCES, End of Year	(\$6,541)	\$0	\$6,315

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	5
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<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0

0	0	0
0	0	0
0	0	0
0	157	(157)
0	0	0
0	0	0
0	0	0
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0	157	(157)
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0 (157) (157)

0	0	0
0	0	0
0	0	0
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0	0	0
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0	(157)	(157)
0	0	0
<u>\$0</u>	<u>(\$157)</u>	<u>(\$157)</u>

Kentwood Property Sale

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0

	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
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0	0	0
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0	0	0
0	9	9
<u>\$0</u>	<u>\$9</u>	<u>\$9</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)**

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For the Year Ended June 30, 2001, with Comparative Actual Totals for the Year Ended June 30, 2000

	2001 Totals			
	Budget	Actual	Variance Favorable (Unfavorable)	Total 2000 Actual
REVENUES				
Sales and Use Taxes	\$3,363,575	\$3,385,095	\$21,520	\$3,066,976
Interest Income	327,642	325,461	(2,181)	260,248
Other Revenue	11,233	10,708	(525)	38,242
TOTAL REVENUES	3,702,450	3,721,264	18,814	3,365,466
EXPENDITURES				
Current:				
Regular Instruction	280,302	267,740	12,562	239,606
Special Instruction	0	0	0	0
Instructional Staff Support	0	0	0	0
General Administration	0	473	(473)	20,325
Business Services	0	0	0	0
Plant Services	0	0	0	0
Capital Outlay	3,979,089	3,776,256	202,833	3,359,755
TOTAL EXPENDITURES	4,259,391	4,044,469	214,922	3,619,686
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(556,941)	(323,205)	233,736	(254,220)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	510,282	510,912	630	1,237,225
Operating Transfers (Out)	(537,165)	(533,080)	4,085	(221,816)
Proceeds from Sale of Fixed Assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(26,883)	(22,168)	4,715	1,015,409
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(583,824)	(345,373)	238,451	761,189
FUND BALANCES, Beginning of Year	7,108,219	7,108,228	9	6,347,039
FUND BALANCES, End of Year	\$6,524,395	\$6,762,855	\$238,460	\$7,108,228

AGENCY FUNDS

The Agency Funds are used to account for assets held by the School System as an agent for others. The following Agency Funds are maintained by the School System:

1982 SALES TAX FUND

The 1982 Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied for a period of 30 years which began February 1, 1983.

SCHOOL ACTIVITY FUNDS

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School System, they belong to the individual schools or their student bodies and are not available for use by the School System.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Agency Funds

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As of June 30, 2001 with Comparative Totals for June 30, 2000

	<i>1982 Sales Tax Fund</i>	<i>School Activity Funds</i>	<i>Totals</i>	
			<i>2001</i>	<i>2000</i>
ASSETS				
Cash and Cash Equivalents	\$0	\$1,847,452	\$1,847,452	\$1,759,859
TOTAL ASSETS	<u>\$0</u>	<u>\$1,847,452</u>	<u>\$1,847,452</u>	<u>\$1,759,859</u>
LIABILITIES				
Liabilities:				
Amounts Held for Other Groups	\$0	\$1,847,452	\$1,847,452	\$1,759,859
TOTAL LIABILITIES	<u>0</u>	<u>1,847,452</u>	<u>1,847,452</u>	<u>1,759,859</u>

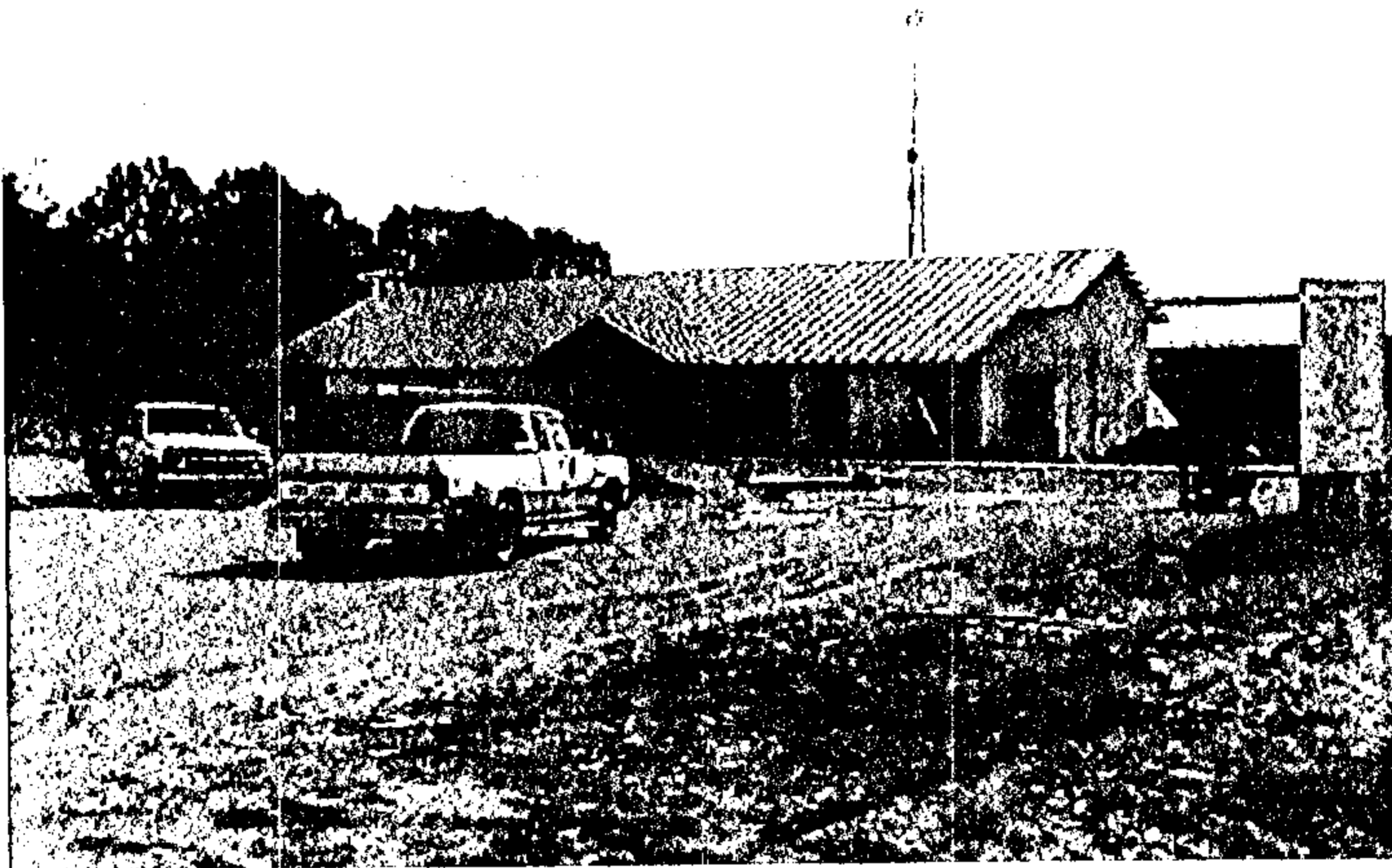
TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Changes in Assets and Liabilities -
Agency Funds

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For the Year Ended June 30, 2001

	<i>Balance July 1, 2000</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 2001</i>
1982 SALES TAX FUND				
Assets				
Cash and Cash Equivalents	<u>\$0</u>	<u>\$10,646,060</u>	<u>\$10,646,060</u>	<u>\$0</u>
Liabilities				
Amounts Held for Other Groups	<u>\$0</u>	<u>\$10,646,060</u>	<u>\$10,646,060</u>	<u>\$0</u>
SCHOOL ACTIVITY FUNDS				
Assets				
Cash and Cash Equivalents	<u>\$1,759,859</u>	<u>\$4,878,443</u>	<u>\$4,790,850</u>	<u>\$1,847,452</u>
Liabilities				
Amounts Held for Other Groups	<u>\$1,759,859</u>	<u>\$4,878,443</u>	<u>\$4,790,850</u>	<u>\$1,847,452</u>
TOTAL AGENCY FUNDS				
Assets				
Cash and Cash Equivalents	<u>\$1,759,859</u>	<u>\$15,524,503</u>	<u>\$15,436,910</u>	<u>\$1,847,452</u>
Liabilities				
Amounts Held for Other Groups	<u>\$1,759,859</u>	<u>\$15,524,503</u>	<u>\$15,436,910</u>	<u>\$1,847,452</u>



Tangipahoa Parish School System
New Maintenance Office
at November 8, 2001

PROPRIETARY FUNDS

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System maintains the following Proprietary Type Funds:

SALES TAX COLLECTION FUND (ENTERPRISE FUND)

The Sales Tax Collection Fund is used to account for the collection of all local sales and use taxes within the parish of Tangipahoa. The collection costs are shared proportionately by the parish and each municipality based on the percentage of their collections to the total taxes collected.

SELF INSURANCE FUND (INTERNAL SERVICE FUND)

The Self-Insurance Fund was created in September, 1992 to administer a self insurance program for the deductible portion of their workers compensation, fleet, general liability and property insurance.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Individual Fund Comparative Balance Sheets -
Proprietary Fund Type - Enterprise and Internal Service Funds**

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As of June 30, 2001 with Comparative Amounts for June 30, 2000

	<i>Enterprise</i>		<i>Internal Service</i>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$2,272,467	\$2,233,528	\$2,397,154	\$2,040,465
Investments	168,365	159,071	245,250	231,711
Due From Other Funds	0	0	14,287	0
Other Receivables	0	0	0	0
Prepays	0	0	113,345	111,755
TOTAL ASSETS	<u>\$2,440,832</u>	<u>\$2,392,599</u>	<u>\$2,770,036</u>	<u>\$2,383,931</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Accounts Payable	\$1,494	\$681	\$88,420	\$106,549
Claims and Self Insurance Losses Liability	0	0	869,656	665,597
Due to Other Funds	0	0	0	0
Due to Other Governments	2,031,946	2,097,909	0	0
TOTAL LIABILITIES	<u>2,033,440</u>	<u>2,098,590</u>	<u>958,076</u>	<u>772,146</u>
Fund Equity:				
Retained Earnings	407,392	294,009	1,811,960	1,611,785
TOTAL FUND EQUITY	<u>407,392</u>	<u>294,009</u>	<u>1,811,960</u>	<u>1,611,785</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,440,832</u>	<u>\$2,392,599</u>	<u>\$2,770,036</u>	<u>\$2,383,931</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Statements of Revenues, Expenses and Changes In Retained Earnings - Proprietary Fund Type - Enterprise and Internal Service Funds

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For the Year Ended June 30, 2001 with Comparative Amounts For The Year Ended June 30, 2000

	<i>Enterprise</i>		<i>Internal Service</i>	
	<i>2001</i>	<i>2000</i>	<i>2001</i>	<i>2000</i>
REVENUES				
Tax Collection Fees	\$307,900	\$297,934	\$0	\$0
Insurance Proceeds	0	0	1,415,098	1,301,415
TOTAL REVENUES	307,900	297,934	1,415,098	1,301,415
OPERATING EXPENSES				
Claims	0	0	1,131,970	921,142
General Administration	210,800	215,883	49,107	44,737
Plant Services	18,803	46,878	240,230	348,386
TOTAL OPERATING EXPENSES	229,603	262,761	1,421,307	1,314,265
OPERATING INCOME	78,297	35,173	(6,209)	(12,850)
NONOPERATING REVENUES				
Interest Income	58,880	32,316	56,384	36,177
INCOME BEFORE OPERATING TRANSFERS	137,177	67,489	50,175	23,327
Operating Transfer In	0	0	150,000	150,000
Operating Transfer (Out)	(23,794)	(25,970)	0	0
NET INCOME	113,383	41,519	200,175	173,327
RETAINED EARNINGS, Beginning of Year	294,009	252,490	1,611,785	1,438,458
RETAINED EARNINGS, End of Year	\$407,392	\$294,009	\$1,811,960	\$1,611,785

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Statement of Cash Flows - Proprietary Fund Type - Enterprise and Internal Service Funds

For the Year Ended June 30, 2001 with Comparative Amounts For The Year Ended June 30, 2000

	<i>Enterprise</i>		<i>Internal Service</i>	
	<i>2001</i>	<i>2000</i>	<i>2001</i>	<i>2000</i>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$78,297	\$35,173	(\$6,209)	(\$12,850)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	0
(Increase)/Decrease in Due From Other Funds	0	0	(14,287)	0
(Increase)/Decrease in Prepaids	0	0	(1,590)	(6,765)
Increase/(Decrease) in Accounts Payable	813	(14,024)	(18,129)	24,137
Increase/(Decrease) in Claims Payable	0	0	204,059	114,734
Increase/(Decrease) in Due to Other Governments	(65,963)	227,386	0	0
Increase/(Decrease) in Due to Other Funds	0	0	0	0
NET CASH FROM/(USED) IN OPERATING ACTIVITIES	13,147	248,535	163,844	119,256
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfers In	0	0	150,000	150,000
Operating Transfers (Out)	(23,794)	(25,970)	0	0
TOTAL CASH FLOWS (USED) IN NON-CAPITAL FINANCING ACTIVITIES	(23,794)	(25,970)	150,000	150,000
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	58,880	32,316	56,384	36,177
(Purchases) Sales of Investments	(9,294)	(8,441)	(13,539)	(12,295)
TOTAL CASH FLOWS FROM INVESTING ACTIVITIES	49,586	23,875	42,845	23,882
NET INCREASE/(DECREASE) IN CASH	38,939	246,440	356,689	293,138
CASH, Beginning of Year	2,233,528	1,987,088	2,040,465	1,747,327
CASH, End of Year	\$2,272,467	\$2,233,528	\$2,397,154	\$2,040,465

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group records the fixed assets of the School System which are used in governmental fund type operations.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Schedule of General Fixed Assets - By Source

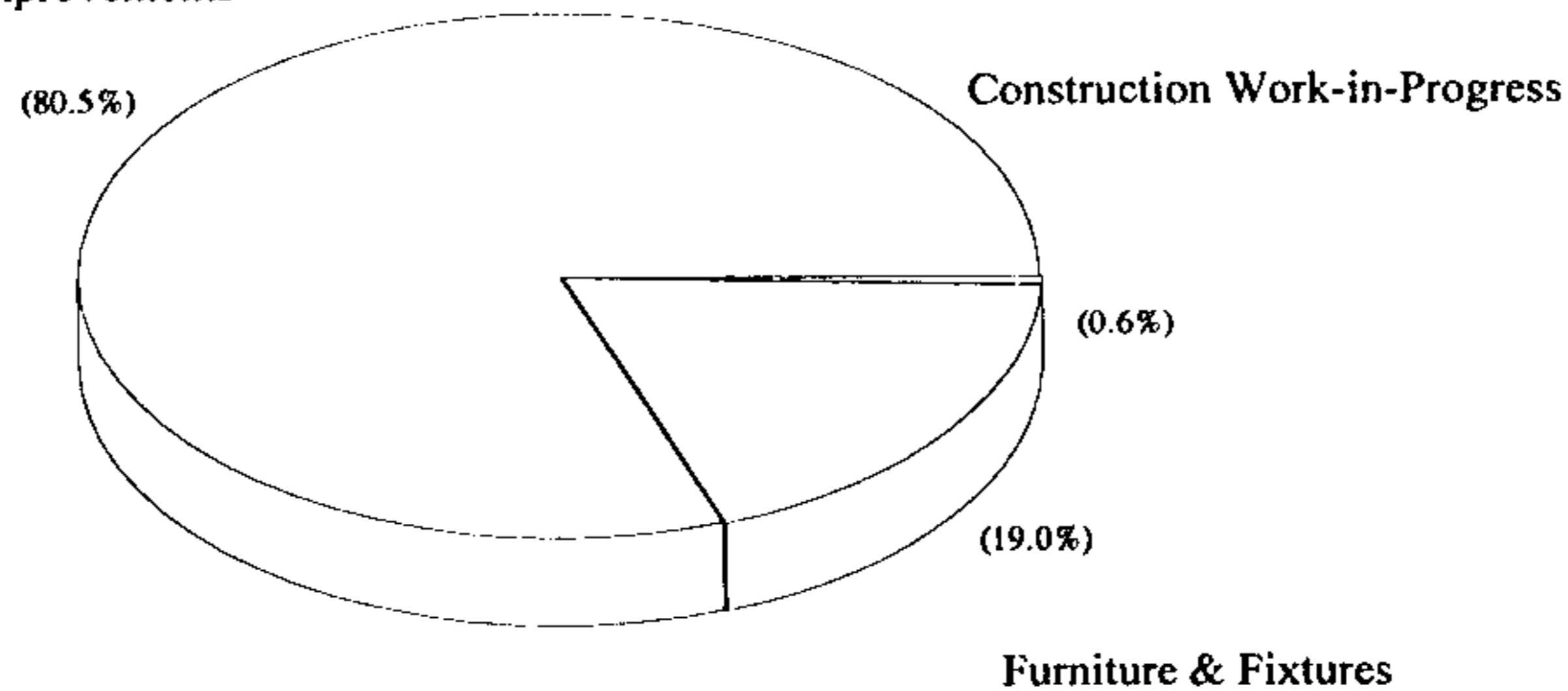
As of June 30, 2001 and June 30, 2000

	<u>2001</u>	<u>2000</u>
GENERAL FIXED ASSETS		
Land	\$3,121,035	\$2,940,172
Buildings and Improvements	109,158,276	100,423,263
Furniture and Fixtures	26,493,716	28,454,554
Construction Work-In-Progress	772,260	1,618,516
TOTAL GENERAL FIXED ASSETS	<u>\$139,545,287</u>	<u>\$133,436,505</u>

INVESTMENT IN GENERAL FIXED ASSETS FROM

General Fund and Capital Projects Funds	\$127,790,544	\$122,190,624
Special Revenue Funds	11,612,253	11,103,391
Gifts	142,490	142,490
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	<u>\$139,545,287</u>	<u>\$133,436,505</u>

Land, Buildings & Improvements

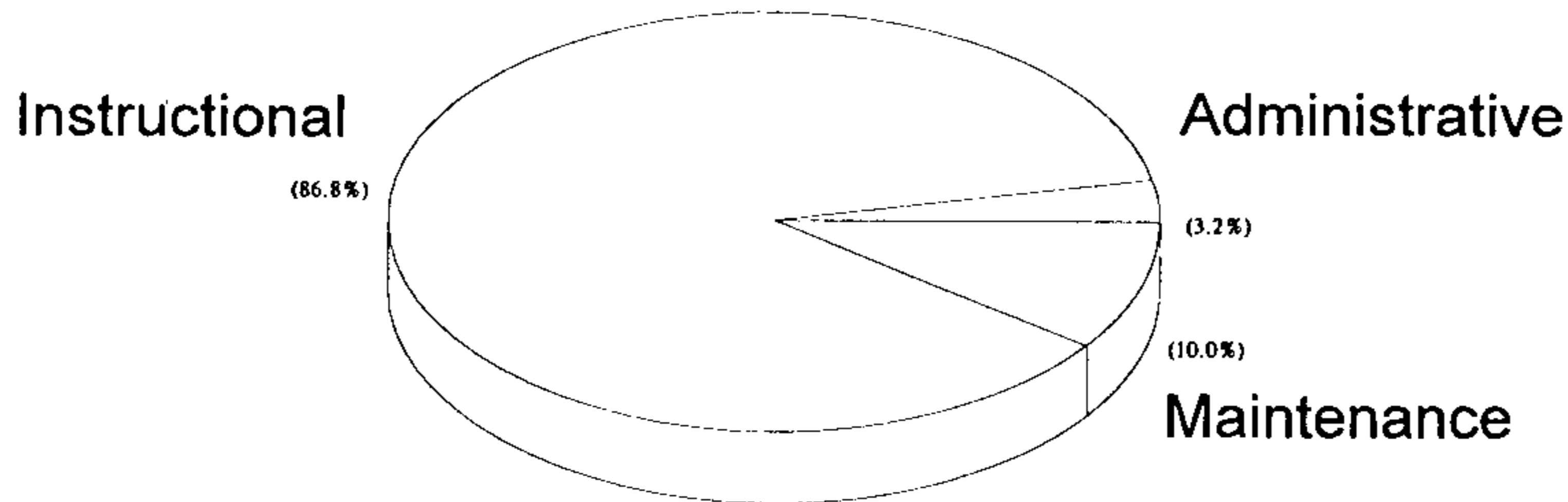


TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of General Fixed Assets - By Function

As of June 30, 2001 with Comparative Total Amounts for June 30, 2000

	<i>Land</i>	<i>Buildings and Improvements</i>	<i>Furniture and Equipment</i>	<i>2001</i>	<i>2000</i>
FUNCTION AND ACTIVITY					
Administrative	\$249,420	\$3,408,620	\$827,304	\$4,485,344	\$4,107,227
Instructional	2,703,488	94,752,512	22,997,306	120,453,306	114,896,326
Maintenance	168,127	10,997,144	2,669,106	13,834,377	12,814,436
Total General Fixed Assets Allocated to Functions	<u>\$3,121,035</u>	<u>\$109,158,276</u>	<u>\$26,493,716</u>	\$138,773,027	\$131,817,989
Construction Work-In-Progress				772,260	1,618,516
TOTAL GENERAL FIXED ASSETS				<u>\$139,545,287</u>	<u>\$133,436,505</u>



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Schedule of Changes in General Fixed Assets -
By Function and Activity**

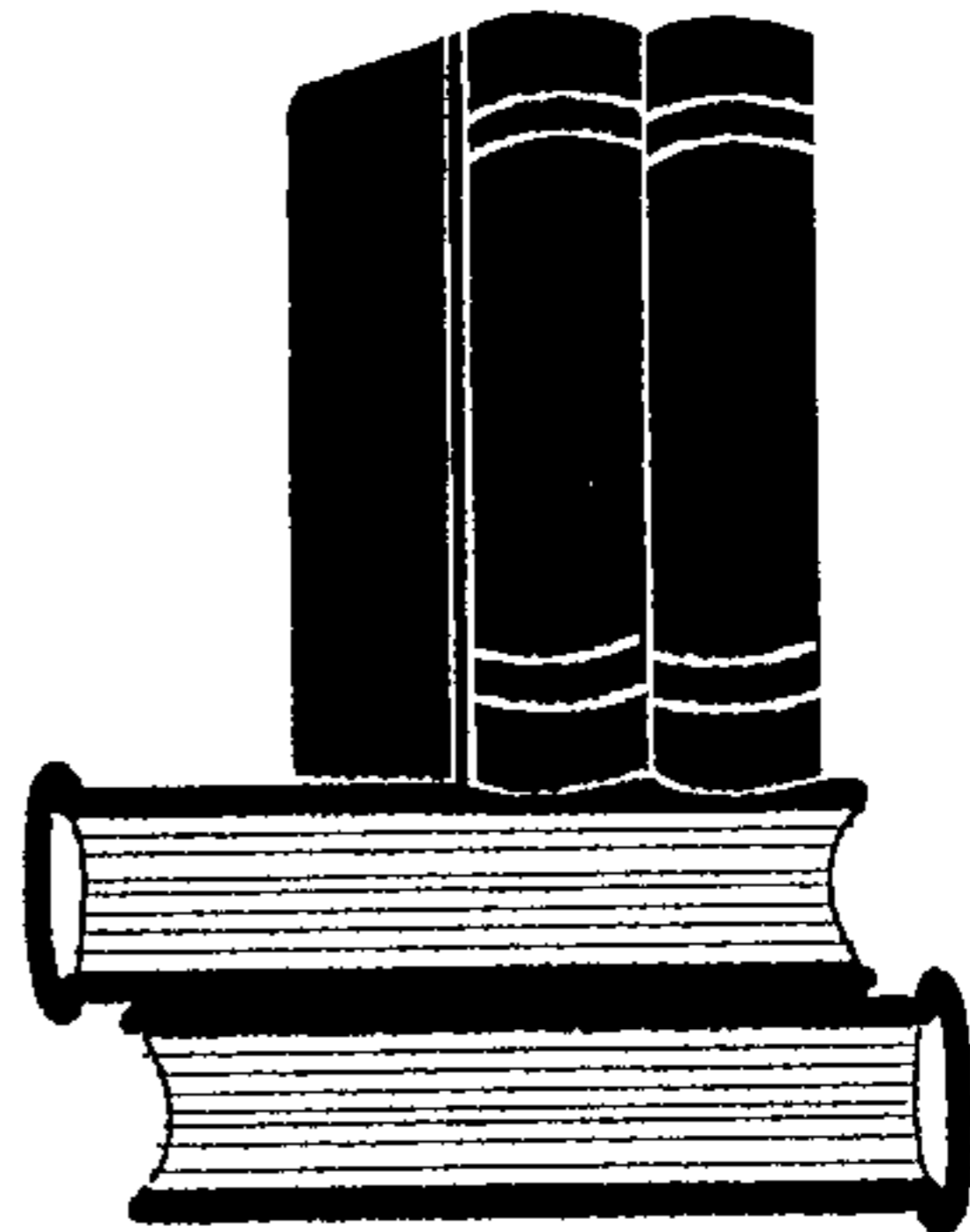
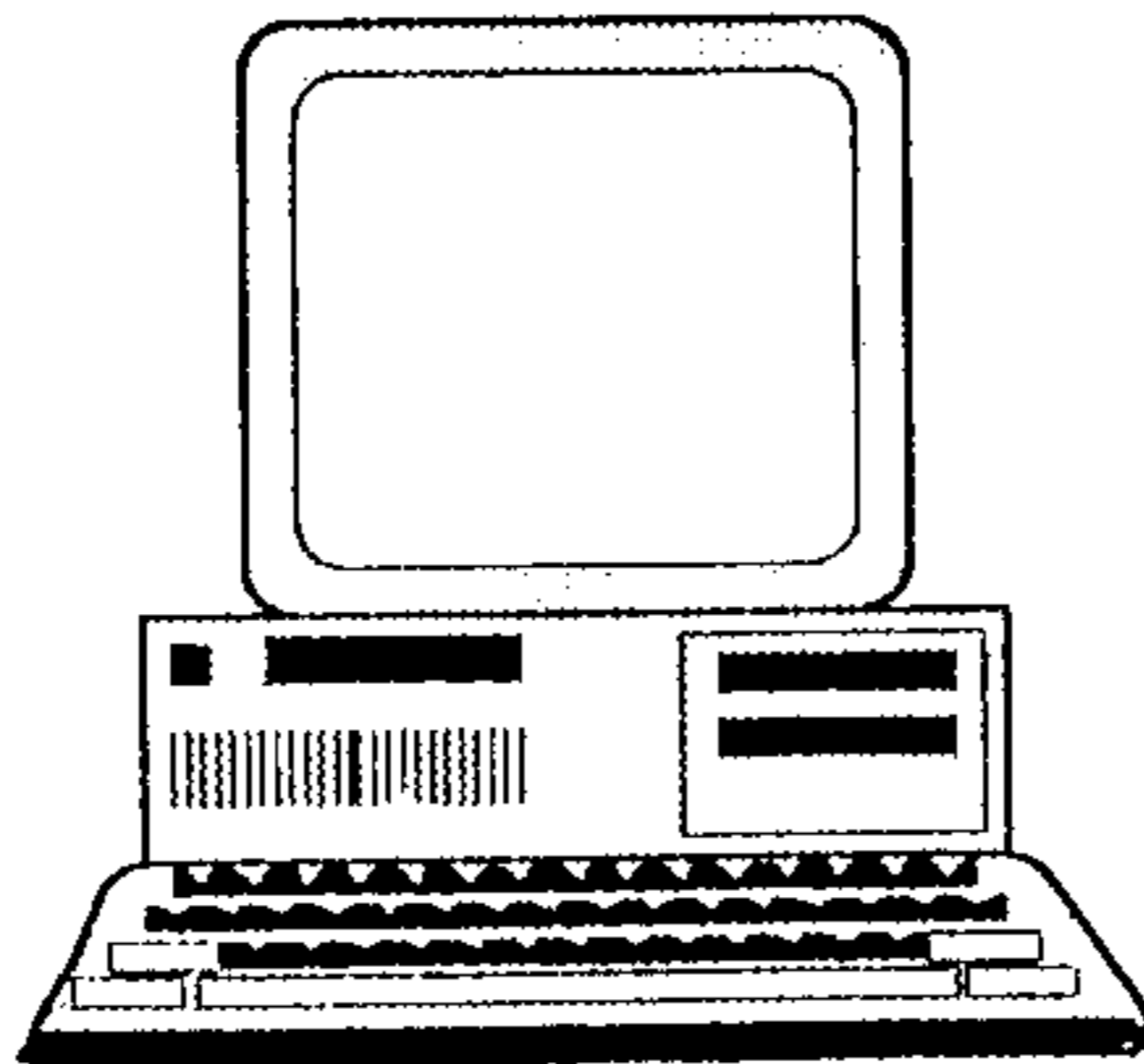
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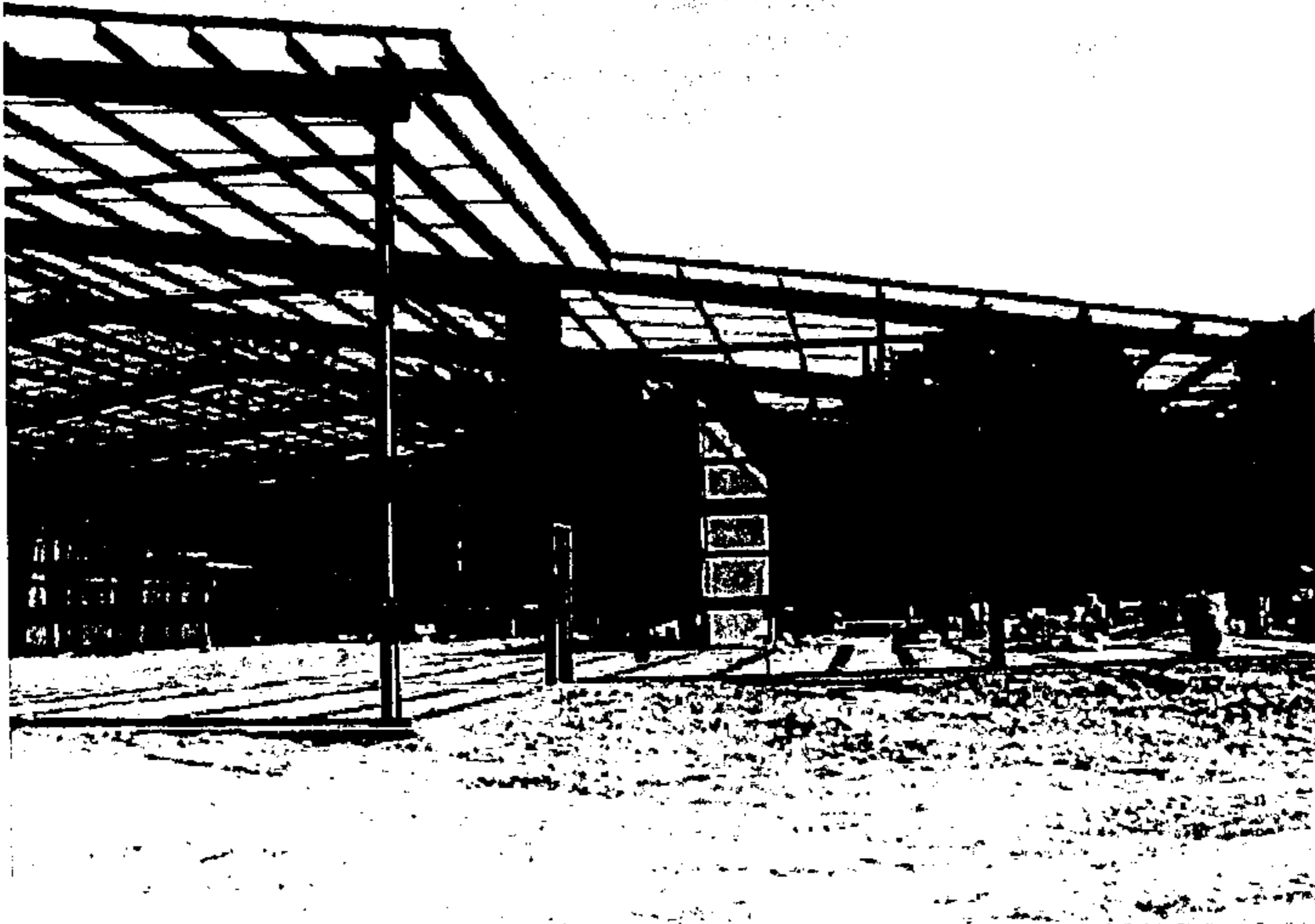
For the Year Ended June 30, 2001

	<i>General Fixed Assets July 1, 2000</i>	<i>Additions</i>	<i>Deductions</i>	<i>General Fixed Assets June 30, 2001</i>
FUNCTION AND ACTIVITY				
Administrative	\$4,107,227	\$455,186	\$77,069	\$4,485,344
Instructional	114,896,326	7,039,863	1,482,882	120,453,307
Maintenance	12,814,436	1,420,827	400,887	13,834,376
Construction Work-In-Progress	1,618,516	3,762,428	4,608,684	772,260
TOTALS	<u><u>\$133,436,505</u></u>	<u><u>\$12,678,304</u></u>	<u><u>\$6,569,522</u></u>	<u><u>\$139,545,287</u></u>

Aa Bb Cc Dd

STATISTICAL SECTION





Tangipahoa Parish School System
New Warehouse Construction
at November 8, 2001

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund Expenditures by Function (Unaudited)

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Last Ten Fiscal Years

	<u>2000 - 2001</u>	<u>1999 - 2000</u>	<u>1998 - 1999</u>	<u>1997 - 1998</u>
Current:				
Instruction:				
Regular Programs	\$42,645,848	\$41,680,108	\$41,656,545	\$35,704,985
Special Programs	11,319,618	10,772,814	10,207,734	9,217,345
Adult Continuing Education	5,339	5,148	4,665	5,598
Support Services:				
Student Services	2,756,614	2,623,391	2,348,547	2,205,995
Instructional Staff Support	2,298,708	2,371,938	2,332,369	2,284,588
General Administration	761,008	732,639	657,779	1,107,696
School Administration	4,783,598	4,854,869	4,529,567	3,892,825
Business Services	690,848	688,378	680,572	644,034
Plant Services	4,005,351	3,383,050	3,276,311	3,313,044
Central Services	816,874	739,192	720,706	612,109
Student Transportation	6,594,325	6,156,337	5,947,518	5,667,146
Food Services	78,306	79,498	84,014	57,894
Community Service Program	7,650	7,341	4,650	4,650
Claims Expense	0	0	0	0
Capital Outlay	693,570	1,200	12,721	0
Debt Service:				
Principal Retirement	190,404	181,047	194,876	26,437
Interest and Bank Charges	92,721	102,078	92,468	4,900
TOTAL EXPENDITURES	<u>\$77,740,782</u>	<u>\$74,379,028</u>	<u>\$72,751,042</u>	<u>\$64,749,246</u>

=====					
<u>1996 - 1997</u>	<u>1995 - 1996</u>	<u>1994 - 1995</u>	<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>
\$32,128,484	\$30,011,489	\$29,291,646	\$27,597,782	\$25,910,780	\$25,821,936
8,213,792	7,514,480	6,707,195	6,052,131	5,462,435	4,676,672
2,040	8,474	5447	0	0	0
2,024,137	1,788,889	1,660,922	1,561,858	1,453,724	1,392,112
2,137,204	1,889,447	1,875,750	1,766,205	1,885,278	1,647,949
413,926	687,918	653,434	787,194	640,772	744,708
3,634,085	3,263,618	3,126,277	3,072,497	2,933,594	2,706,363
594,274	587,914	512,306	480,263	503,479	454,788
3,384,352	3,224,358	2,898,523	3,029,391	2,581,965	2,579,193
531,968	471,046	910,729	282,229	129,411	130,500
5,369,829	5,189,534	5,490,486	4,875,964	4,794,706	4,541,947
56,671	49,231	51,115	50,112	53,066	47,209
4,650	4,650	4,650	4,650	4,650	5,341
0	14,813	4,035	0	85,219	75,855
0	0	3,988	284,112	783,169	62,482
907,606	228,795	180,454	164,402	141,585	60,938
55,775	82,703	90,887	84,537	74,332	42,730
<u>\$59,458,793</u>	<u>\$55,017,359</u>	<u>\$53,467,844</u>	<u>\$50,093,327</u>	<u>\$47,438,165</u>	<u>\$44,990,723</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund Revenues by Source (Unaudited)

=====

Last Ten Fiscal Years

	<u>2000-2001</u>	<u>1999-2000</u>	<u>1998-1999</u>	<u>1997 - 1998</u>
Local Sources:				
Ad Valorem Taxes	\$861,182	\$761,431	722,799	\$695,311
Sales and Use Taxes	10,715,670	10,345,484	9,667,010	8,949,889
Interest Income	1,413,290	1,368,280	1,358,866	887,749
Tuition	175,638	213,952	221,368	110,352
Other	1,545,899	1,403,818	2,687,595	198,107
Total Revenue from Local Sources	<u>14,711,679</u>	<u>14,092,965</u>	<u>14,657,638</u>	<u>10,841,408</u>
State Sources:				
Equalization	0	0	0	0
Unrestricted Grants-in-Aid	64,241,094	63,138,894	60,502,694	56,643,537
Restricted Grants-in-Aid	1,051,964	827,206	1,441,839	1,085,256
All Other	0	0	0	0
Total Revenue from State Sources	<u>65,293,058</u>	<u>63,966,100</u>	<u>61,944,533</u>	<u>57,728,793</u>
Revenue from Federal Sources	139,878	126,078	288,626	230,784
TOTAL REVENUES	<u>\$80,144,615</u>	<u>\$78,185,143</u>	<u>\$76,890,797</u>	<u>\$68,800,985</u>

=====

<u>1996 - 1997</u>	<u>1995 - 1996</u>	<u>1994 - 1995</u>	<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>
\$656,339	\$579,542	\$539,540	\$518,147	\$513,303	\$479,983
8,433,148	8,106,523	7,352,145	6,733,824	6,144,291	5,683,071
571,860	512,279	491,262	266,528	274,429	340,440
183,323	200,249	130,760	158,956	93,516	110,852
272,187	238,165	290,379	166,041	154,822	143,588
<u>10,116,857</u>	<u>9,636,758</u>	<u>8,804,086</u>	<u>7,843,496</u>	<u>7,180,361</u>	<u>6,757,934</u>
0	0	0	41,689,846	38,257,306	36,744,756
51,223,002	45,027,355	42,715,683	113,455	127,232	129,235
1,184,336	1,126,054	2,415,581	0	0	0
0	0	0	743,097	1,324,436	1,309,870
<u>52,407,338</u>	<u>46,153,409</u>	<u>45,131,264</u>	<u>42,546,398</u>	<u>39,708,974</u>	<u>38,183,861</u>
217,503	162,605	153,771	138,115	35,657	0
<u>\$62,741,698</u>	<u>\$55,952,772</u>	<u>\$54,089,121</u>	<u>\$50,528,009</u>	<u>\$46,924,992</u>	<u>\$44,941,795</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Parish-Wide Property Tax Levies and Collections (Unaudited)

=====
Last Ten Calendar Years

Calendar Year	(1) Amount of Tax Levied	(2) Amount of Tax Collected	Percent of Levy Collected	Prior Year Tax Collections
2000	\$17,387,982	\$16,595,718	95.4%	\$110,345
1999	14,324,697	14,142,260	98.7%	174,422
1998	14,007,030	13,623,212	97.3%	74,649
1997	14,366,560	13,408,657	93.3%	134,949
1996	13,526,275	13,404,530	99.1%	234,448
1995	10,057,162	9,968,298	99.1%	239,599
1994	9,863,489	9,561,115	96.9%	240,324
1993	10,035,358	9,358,215	93.3%	374,280
1992	10,287,683	9,515,600	92.5%	188,627
1991	9,816,217	9,756,632	99.4%	266,390

(1) Tangipahoa Parish Tax Assessor

This amount represents the original levy of the Assessor, less the amount of homestead exemption. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemption.

(2) Tangipahoa Parish Sheriff's Office - Official Tax Collector

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Assessed and Estimated Actual Value of Taxable Property (Unaudited)

=====

Last Ten Calendar Years

Calendar Year	Assessed Value	(1) & (2) Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
2001	\$361,840,385	\$3,092,652,863	11.7%
2000	342,511,374	2,927,447,641	11.7%
1999	301,906,381	2,580,396,414	11.7%
1998	290,356,311	2,481,677,872	11.7%
1997	283,432,831	2,422,502,829	11.7%
1996	264,927,084	2,264,334,100	11.7%
1995	231,805,371	1,981,242,487	11.7%
1994	219,735,398	1,878,080,000	11.7%
1993	208,990,197	1,797,740,987	11.6%
1992	204,577,919	1,762,406,563	11.6%

SOURCE: Tangipahoa Parish Tax Assesor

(1) Residential buildings and all lands are assessed at 10% of market value. Commercial buildings, inventory and equipment are assessed at 15% of market value. Public service property is assessed at 25% of market value.

(2) Exempt Properties

(a) Industries under a 10-yr exemption contract for 1997 with an estimated approximate value of \$37,000,000.

(b) Non-profit organizations, schools, and governments are exempt and an assessed value is not calculated for them.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Property Tax Rates and Tax Levies - Direct and Overlapping Governments
(Unaudited)**

Last Ten Fiscal Years

Tax Rates (mills per dollar)

<i>Fiscal Year</i>	<i>Parish Tax</i>	<i>Road Taxes</i>	<i>School Taxes</i>	<i>Drainage Taxes</i>
2001	19.45	1.66	7.1	9.2
2000	19.50	2.29	7.25	9.18
1999	17.40	2.53	8.13	4.95
1998	17.31	6.54	8.76	4.95
1997	19.32	11.32	8.88	4.76
1996	19.40	10.42	9.84	4.74
1995	17.48	10.58	9.22	4.80
1994	17.64	10.42	8.02	5.35
1993	18.57	11.28	9.72	5.36
1992	18.55	3.84	11.39	5.36

Tax Levies

<i>Fiscal Year</i>	<i>Parish Tax</i>	<i>Road Taxes</i>	<i>School Taxes</i>	<i>Drainage Taxes</i>
2001	\$4,489,034	\$82,913	\$4,000,038	\$1,961,676
2000	4,169,449	102,656	3,801,169	1,810,060
1999	3,253,698	102,212	3,717,538	809,184
1998	3,085,865	258,980	3,852,681	809,184
1997	3,374,544	474,216	3,848,995	762,226
1996	3,099,048	358,895	3,863,973	690,551
1995	2,444,854	333,490	2,495,221	612,567
1994	2,335,895	335,272	2,050,732	1,198,274
1993	2,345,662	348,385	2,373,983	1,144,023
1992	2,295,474	383,304	2,696,114	1,116,021

Source: Tangipahoa Parish Tax Assessor

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Tax Rates (mills per dollar)

Fire Protection Taxes	Law Enforcement District	Sheriff's Operating Tax	Other Tax	(1) Cities	Parish Totals
9.84	7.81	10.00	5.05	16.7	86.81
9.9	7.81	10.26	5.02	16.72	87.93
10.07	7.81	10.26	3.26	16.72	81.13
10.29	7.81	10.26	4.92	16.79	87.63
10.31	7.81	10.26	4.70	16.84	94.20
10.41	7.81	10.26	4.80	16.69	94.37
11.34	7.80	10.26	4.48	16.69	92.65
11.28	7.80	10.26	4.42	14.97	90.16
11.34	7.80	10.26	4.70	16.74	95.77
11.39	7.80	10.26	5.91	17.24	91.74

Tax Levies

Fire Protection Taxes	Law Enforcement District	Sheriff's Operating Tax	Other Tax	(1) Cities	Parish Totals
\$2,018,183	\$1,802,879	\$2,308,422	\$1,864,087	\$2,944,894	21,472,126
1,911,501	1,673,798	2,198,873	1,720,576	2,755,947	20,144,029
1,546,084	1,457,423	1,914,622	1,484,441	2,464,485	16,749,687
1,413,779	1,392,065	1,828,760	1,390,946	2,409,178	16,441,438
1,383,454	1,364,474	1,792,516	1,366,134	2,363,522	16,730,081
1,329,124	1,639,039	1,247,647	1,297,998	2,139,241	15,665,516
685,636	1,435,157	1,091,053	959,184	1,897,929	11,955,091
657,582	1,358,020	1,032,412	895,300	1,585,139	11,448,626
632,839	1,295,763	985,081	909,622	1,717,464	11,752,822
618,517	1,269,668	965,243	943,342	1,744,523	12,032,206

(1) *Cities: Includes all incorporated areas in the parish which are Kentwood, Tangipahoa, Amite, Roseland, Independence, Tickfaw, Hammond, and Ponchatoula.*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>(1) Estimated Population</i>	<i>Assessed Value</i>	<i>General Obligation Bonded Debt</i>
2001	100,588	\$361,840,385	\$19,330,000
2000	98,285	\$342,511,374	20,650,000
1999	96,983	301,906,381	21,885,000
1998	95,283	290,356,311	23,095,000
1997	94,364	283,432,831	24,620,000
1996	93,229	264,927,084	26,005,000
1995	91,972	231,805,371	20,075,000
1994	90,273	219,735,398	16,195,000
1993	88,111	208,990,197	10,365,000
1992	87,022	204,577,919	11,320,000

*(1) Estimates - Louisiana Dept. of Labor Research and Statistics Unit
and 2000 Official U.S. Census.*

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<i>Less Available Debt Service Fund</i>	<i>Net General Obligation Bonded Debt</i>	<i>Ratio of Net General Obligation Bonded Debt To Assessed Value</i>	<i>Net General Obligation Bonded Debt Per Capita</i>
-----	-----	-----	-----
\$2,433,576	\$16,896,424	4.7%	\$168
2,475,657	18,174,343	5.3%	185
2,182,109	19,702,891	6.5%	203
1,966,489	21,128,511	7.3%	222
1,964,867	22,655,133	8.0%	240
1,666,397	24,338,603	9.2%	261
1,912,524	18,162,476	7.8%	197
2,111,446	14,083,554	6.4%	156
1,631,640	8,733,360	4.2%	99
1,567,675	9,752,325	4.8%	112

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Legal Debt Margin (Unaudited)

=====

As of June 30, 2001

Net Assessed Value	\$230,842,154
Plus: Exempt Property	<u>130,998,231</u>
Total Assessed Value	<u>361,840,385</u>
 Debt Limit - Thirty-five percent of Assessed Value (1)	 <u>126,644,135</u>
 Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt (2)	19,330,000
Less: Net Assets in Applicable Debt Service Funds	<u>2,433,576</u>
 Total Amount of Debt Applicable to Debt Limit	 <u>16,896,424</u>
 Legal Debt Margin	 <u>\$109,747,711</u>

(1) Legal debt limit of 35% of assessed value is established by Louisiana Revised Statute Title 39, Section 562.

(2) Computation of legal debt margin is calculated by using total bonded indebtedness of property tax bonds only, which excludes indebtedness of sales tax bonds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Direct and Overlapping Bonded Debt (Unaudited)

As of June 30, 2001

	<u>Gross Debt Outstanding</u>	<u>Amount in Debt Service For Principal</u>	<u>Net Debt Outstanding</u>
Overlapping Debt:			
Housing Authority			
City of Hammond	\$457,357	\$0	457,357
Town of Independence	293,000	31,000	262,000
City of Ponchatoula	0	0	0
Other Governmental Agencies			
Parish Council	0	0	0
Sheriff of Tangipahoa Parish	1,370,000	205,000	1,165,000
Southeastern Louisiana University	3,018,000	1,746,035	1,271,965
Special Districts			
Consolidated Gravity Drainage District #1	0	0	0
Water Works District	1,490,000	224,000	1,266,000
Tangipahoa Parish Tourist & Film Commisson	0	0	0
Municipalities			
City of Hammond	5,951,000	1,041,000	4,910,000
City of Ponchatoula	1,180,000	110,000	1,070,000
Town of Independence	350,000	29,000	321,000
Town of Kentwood	0	0	0
Village of Roseland	0	0	0
Village of Tickfaw	0	0	0
Village of Tangipahoa	0	0	0
Hospital Districts			
Hospital Service District #1 (North Oaks Regional Medical Center)	57,680,000	1,180,000	56,500,000
Subtotal Overlapping Debt	71,789,357	4,566,035	67,223,322
Direct Debt:			
Tangipahoa Parish School System	20,650,000	2,484,297	18,165,703
Subtotal Direct Debt	20,650,000	2,484,297	18,165,703
Total Direct and Overlapping Debt	<u>\$92,439,357</u>	<u>\$7,050,332</u>	<u>\$85,389,025</u>

Source: Annual Financial Reports of Individual Entities on file with Louisiana Legislative Auditors' Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Debt Service Fund Annual Debt Service Expenditures to Total General Fund Expenditures and Revenues (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Debt Service Fund Principal Payments</i>	<i>Debt Service Fund Interest and Bank Charges</i>	<i>Debt Service Fund Total Debt Service</i>
-----	-----	-----	-----
2001	\$3,450,000	\$2,304,643	\$5,754,643
2000	3,355,000	2,408,341	5,763,341
1999	3,325,000	2,434,821	5,759,821
1998	3,635,000	2,621,193	6,256,193
1997	3,512,500	3,115,740	6,628,240
1996	1,736,627	4,302,135	6,038,762
1995	1,488,978	3,927,139	5,416,117
1994	1,927,890	3,204,714	5,132,604
1993	2,643,916	3,111,113	5,755,029
1992	2,653,203	3,442,643	6,095,846

=====

Total General Fund Expenditures	Ratio of Debt Service Fund Debt Service to General Fund Expenditures	Total General Fund Revenues	Ratio of Debt Service Fund Debt Service to General Fund Revenues
\$77,740,782	7.4%	\$80,144,615	7.2%
74,379,028	7.7%	78,185,143	7.4%
72,751,042	7.9%	76,890,797	7.5%
64,749,246	9.7%	68,800,985	9.1%
59,458,793	11.1%	62,741,698	10.6%
55,017,359	11.0%	55,952,772	10.8%
53,467,844	10.1%	54,089,121	10.0%
50,093,327	10.2%	50,528,009	10.2%
47,438,165	12.1%	46,924,992	12.3%
44,990,723	13.5%	44,941,795	13.6%

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Demographic Statistics (Unaudited)

=====

Last Ten Fiscal Years

(1) Fiscal Year	(2) Population	(2) Per Capita Income	(2) Median Age	(3) Public Enrollment	(2) Non-Public Enrollment	(2) Unemployment Rate
-----	-----	-----	-----	-----	-----	-----
2001	100,588	\$17,739	30.1	18,123	2,085	6.6%
2000	98,285	17,466	30.1	18,557	2,085	6.6%
1999	96,983	16,393	30.1	18,546	2,230	8.0%
1998	95,283	16,333	30.6	18,667	2,199	9.7%
1997	94,364	16,333	30.6	18,209	2,393	10.0%
1996	93,229	15,928	30.6	17,971	2,393	11.5%
1995	91,972	15,545	30.5	17,830	2,322	11.3%
1994	90,273	14,566	30.5	17,845	2,338	12.8%
1993	88,111	13,638	30.3	17,583	2,225	11.5%
1992	87,022	12,978	30.2	17,640	2,097	12.2%

(1) All information is parish-wide, 2000 Official U.S. Census - Population

(2) Louisiana Department of Labor - Research & Statistics Unit

(3) Louisiana School Directors, published by Louisiana Department of Education

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

State Support and Local Support of General Fund per Student (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i># of Students</i>	<i>State Support</i>	<i>State Support Per Student</i>	<i>Total General Fund Student Expenditures</i>	<i>Total Cost Per Student</i>	<i>Local Support Per Student</i>
-----	-----	-----	-----	-----	-----	-----
2001	18,123	\$65,293,058	\$3,603	\$77,740,782	\$4,290	\$759
2000	18,557	63,966,100	3,447	74,379,028	4,008	533
1999	18,546	61,944,533	3,340	72,751,042	3,923	536
1998	18,667	57,728,793	3,093	64,749,246	3,469	536
1997	18,209	52,407,338	2,878	59,458,793	3,265	488
1996	17,971	46,153,409	2,568	55,017,359	3,061	440
1995	17,830	45,131,264	2,531	53,467,844	2,999	408
1994	17,845	42,546,398	2,384	50,093,327	2,807	383
1993	17,583	39,708,974	2,258	47,438,165	2,698	389
1992	17,640	38,183,861	2,165	44,990,723	2,550	375

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Construction and Bank Deposits (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>(1)</i> <i>Commercial Construction</i>		<i>(1)</i> <i>Residential Construction</i>		<i>(2)</i> <i>Bank Deposits</i>
	<i>Number of Permits</i>	<i>Value</i>	<i>Number of Permits</i>	<i>Value</i>	
2001	40	39,535,500	877	\$38,412,935	\$752,000,000
2000	51	7,222,000	468	45,924,050	708,934,000
1999	47	8,527,000	436	42,502,550	721,401,720
1998	54	7,635,727	592	33,826,700	693,655,500
1997	54	7,635,727	592	33,826,700	693,655,500
1996	38	46,502,000	621	39,032,245	665,318,000
1995	34	3,985,000	490	29,657,340	527,475,000
1994	117	8,519,234	503	30,218,261	517,213,000
1993	116	2,785,600	393	23,383,200	506,395,000
1992	157	9,623,540	366	20,485,548	506,381,000

(1) Source: Tangipahoa Parish Government's Building Inspectors and Clerks

(2) Source: FDIC

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Principal Taxpayers (Unaudited)

=====

For the Year Ended December 31, 2000

<i>Taxpayer</i>	<i>Type of Business</i>	<i>2000 Assessed Valuation</i>	<i>Tax Levied</i>	<i>Percentage of Total Assessed Valuation</i>
Bellsouth Telecommunication	Utility - Telephone	\$10,323,264	\$883,512	8.6%
Entergy	Utility - Electric	9,510,290	880,827	9.3%
OhioCubo, Inc. Super Valu, Inc.	Warehouse	5,846,916	579,605	9.9%
Sunbelt Dix Properties Corp. Winn Dixie	Food Distributor	7,466,272	522,494	7.0%
First Guaranty Bank	Financial Institution	3,570,516	265,217	7.4%
Florida Gas Transmission Co.	Utility - Gas	2,440,720	189,973	7.8%
Illinois Central Railroad Co.	Transportation	2,122,920	161,884	7.6%
Walmart Stores East #489	Retail	2,287,669	158,535	6.9%
First American National Bank	Financial Institution	2,188,690	157,329	7.2%
Hancock Bank of Louisiana	Financial Institution	1,948,350	138,621	7.1%
TOTAL		<u>\$47,705,607</u>	<u>\$3,937,997</u>	<u>8.3%</u>

Source: Tangipahoa Parish Tax Assessor's Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Summary of Compensation Paid to School System Board Members (Unaudited)

For the Fiscal Year Ended June 30, 2001

(4) Board Members	(1) (2) Compensation	(3) Travel Reimbursement
Tony Paul Ardillo, Jr.	\$9,600	\$988
Enos Bailey	10,200	2,000
Carl Bardwell	10,200	2,084
Robert Caves	9,600	0
Maxine Dixon	9,600	2,439
Leroy Hart	9,600	0
Al Link	9,600	2,110
James Richardson	9,600	2,235
Donnie Williams	9,600	0
	<u>\$87,600</u>	<u>\$11,856</u>

(1) Total compensation per member is \$800 per month.

(2) President of School System Board receives \$900 per month in total compensation.

The President serves a twelve-month term from January through December.

(3) Board members are permitted to be reimbursed for travel expenditures up to \$2,000 per year. A majority of the board may approve travel over this limit.

(4) Board Members elected to serve January 1, 1999 through December 31, 2002

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Miscellaneous Statistical Data (Unaudited)

=====

As of and for the Year Ended June 30, 2001

Year of Incorporation	1877
Form of Government	President/School Syste
Area of Parish	800 Square Miles
Regular School Days	182
Number of Public Schools	
K - 8	27
High Schools	8
Total	<u>35</u>
Public School Enrollment	
Kindergarten	1,502
1 - 8	11,550
High Schools	5,071
Special Education	0
Total	<u>18,123</u>

Degree	# of Teachers	% of Total
-----	-----	-----
Bachelor's Degree	782	69.0%
Master's Degree	228	20.1%
Master's + 30	113	10.0%
Education Specialist	8	0.7%
Doctorate	2	0.2%
Total	<u>1,133</u>	<u>100.0%</u>

Years of Experience	# of Teachers	% of Total
-----	-----	-----
0 - 4	371	32.7%
5 - 9	198	17.5%
10 - 14	139	12.3%
15 - 19	128	11.3%
20 - 24	139	12.3%
25 and over	158	13.9%
Total	<u>1,133</u>	<u>100.0%</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ten Largest Employers - Parish Wide (Unaudited)

=====

For the Fiscal Year Ended June 30, 2001

(1) Company Name	Type of Business
Tangipahoa Parish School System	Education - Public Schools
North Oaks Medical Center	Healthcare Facility
Southeastern Louisiana University	Education - University
Winn Dixie Louisiana, Inc.	Food Distributor
Hammond Developmental Center	Education - Special
Walmart Stores, Inc.	Retail
Sanderson Farms, Inc. (Processing Division)	Chicken Processing
Amsouth Bank, Inc.	Financial Institution
Lallie Kemp Charity Hospital	Healthcare Facility
Tangipahoa Parish Sheriff Dept.	Law Enforcement

(1) Source: Louisiana Department of Labor

(2) Companies are listed in order by size, the largest employer first



HENDER & CO.

A Professional Accounting Corporation

December 19, 2001

Tangipahoa Parish School System
313 East Oak Street
Amite, LA 70422

Dear Gentlemen,

In our examination of your financial statements and Single Audit for the June 30, 2001 fiscal year certain matters were brought to our attention concerning allegations made to the State of Louisiana's Legislative Auditor's office. We therefore expanded our audit to address these matters.

The allegations were that of a teacher at Independence High School who claimed the principal asked her to fraudulently record fictitious grades and attendance records for one of her students so that the school would keep its enrollment up and not lose a teacher. She also claimed that the principal had instructed other teachers to do the same thing. Below are the findings of our audit:

- ▶ The School System's MIS system (which the school is responsible for inputting student information) showed the student in question with no absences and an incomplete for his course taken. It showed him as enrolled in August of 2000 and dropped in December of 2000. To be counted for the year a student must be enrolled at October 1.
- ▶ This particular student was selected by the State Department of Education to be audited for MFP funding. Our assumption is that the MIS printout the School System provided looked peculiar due to the fact the student had no absences through December then dropped out and received an incomplete grade. This would indicate the student was simply rolled forward from the previous year, and never attended. The State asked the School System to provide copies of original records of attendance and grades from the teacher's grade book.
- ▶ The High School provided the School System with a copy of attendance and grades for the student to forward to the State. These records reflected the student was absent nine times before being dropped in December. Moreover, several grades were given to the student throughout this period. The State was satisfied with the records and MFP funding was granted for that student.
- ▶ We visited the High School to view the original grade book for this student. These records were not the same as those provided to the School System for the MFP audit. To the contrary, the student was recorded as absent every day until being dropped and was not even on the role book for course grades.
- ▶ The student's file had a request for transcripts from a school out of state. We contacted that school and received written confirmation that the student had transferred and been enrolled at that school from September of 2000 to March of 2001.

Based on these findings, we expanded our audit and randomly sampled forty other students at this High School and compared original grade book entries with information reflected on the School System's MIS system and found no other exceptions.

It appears that this was an isolated incidence, and therefore did not warrant affecting the School System's Single Audit report with a "reportable condition" or "material weakness". Additionally, it appears the current system in place for numerating an accurate student count is effective. However, the intentional misrepresentation of records in this instance should be an area of concern for the School System. Anytime two or more people are in collusion, regardless of its form, control systems are more likely to be circumvented.

We recommend, as does the Legislative Auditor, that the School System interview other teachers at this school as well as the parties directly involved to ascertain whether these allegations are correct and if so to what extent. We also recommend that the School System either expand their internal audit function or expand their external audit function for the 2001-2002 fiscal year to specifically address this school in the future. Additionally, we recommend that the School System reimburse the State the amount of MFP funding it was provided on behalf of this student.

Based on our audit findings we could not determine the motives, who was at fault, and if in fact the allegations are true. We did, however, determine that this particular student was counted by the School System and by the State for MFP funding when he should not have been. Moreover, we determined that this student's records were fraudulently misrepresented to the School System and to the State for the 2000-2001 school year.

If you have any further questions or concerns feel free to give us a call to discuss this or any other issues you feel are pertinent.



Hender & Company, APAC

Cc: Mr. Virgil Allen
Superintendent
Mr. Mark Kolwe
Finance & Support Services
Mr. Grover Austin
First Assistant Legislative Auditor

100-100000-0000
011 201 111124

**TANGIPAHOA PARISH SCHOOL
SYSTEM, AMITE, LOUISIANA**

SINGLE AUDIT REPORTS

**AS OF AND FOR THE YEAR
ENDED JUNE 30, 2001**

REPORTS OF HENDER & CO.

**A PROFESSIONAL ACCOUNTING
CORPORATION**

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HENDER & CO.

A Professional Accounting Corporation

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board Members of the
Tangipahoa Parish School System
Amite, Louisiana

We have audited the general purpose financial statements of Tangipahoa Parish School System (School System) as of and for the year ended June 30, 2001, and have issued our report thereon dated November 3, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School System's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the School System in a separate letter dated December 19, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School System's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public records and its distribution is not limited.



November 15, 2001
Baton Rouge, Louisiana



HENDER & CO.

A Professional Accounting Corporation

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Board Members of the
Tangipahoa Parish School System
Amite, Louisiana

Compliance

We have audited the compliance of the Tangipahoa Parish School System (School System) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The School System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs are the responsibility of the School System's management. Our responsibility is to express an opinion on the School System's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School System's compliance with those requirements.

In our opinion, the School System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the School System is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contract and grants applicable to federal programs. In planning and performing our audit, we considered the School System's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components do not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contract and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School System as of and for the year ended June 30, 2001, and have issued our report thereon dated November 15, 2001. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public records and its distribution is not limited.

Hendrix & Co.

November 15, 2001
Baton Rouge, Louisiana

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

=====

FOR THE YEAR ENDED JUNE 30, 2001

FEDERAL GRANTOR\ PASS-THROUGH GRANTOR\ PROGRAM NAME	CFDA NUMBER	PROGRAM EXPENDITURES
<u>United States Department of Agriculture:</u>		
Passed Through Louisiana Department of Education		
National School Lunch Program	10.555	\$3,195,805
School Breakfast Program	10.553	749,633
Passed Through Louisiana Department of Agriculture:		
Food Distribution Program	10.550	407,246
Total United States Department of Agriculture		<u>4,352,684</u>
<u>United States Department of Education:</u>		
Passed Through Louisiana Department of Education:		
Educationally Deprived Children -		
Local Agencies (Title 1)	84.010	5,222,776
Migrant Education - Basic State Formula Block Program	84.011	359,316
Vocational Education - Various Basic Grants to State	84.048	308,277
Handicapped Preschool and School Programs (P.L. 94-142)	84.027	2,012,310
Improving School Programs (Title VI)	84.298	898,287
Special Education - Extension Preschool Application	84.173	605,811
Strengthening Skills of Teachers (EESA Title II)	84.164	124,647
Drug - Free Schools	84.186A	98,189
Adult Education	84.002	273,465
Goals 2000	84.276	138,005
Literacy Challenge	84.318X	<u>20,736</u>
Total United States Department of Education		<u>10,061,819</u>
<u>United States Department of Labor:</u>		
Passed Through Louisiana Department of Labor:		
Workforce Investment Act	17.255	4,236,525
School to Work	17.249	<u>32,582</u>
Total United States Department of Labor		<u>4,269,107</u>
Total All Federal Program Expenditures		<u><u>\$18,683,610</u></u>

see accompanying notes to schedule of expenditures of federal awards

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

=====

FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Tangipahoa Parish School System (School System), Amite, Louisiana. The School System's reporting entity is defined in note 1 of the School System's general-purpose financial statements. All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in note 1 of the School System's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal award revenues are reported in the School System's general-purpose financial statements as follows:

	<u><i>Federal Sources</i></u>
General Fund	\$139,878
Special Revenue Funds	<u>18,543,732</u>
Total	<u><u>\$18,683,610</u></u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL AWARDS

The dollar threshold of \$556,312 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS/CORRECTIVE ACTION PLANS

=====

FOR THE YEAR ENDED JUNE 30, 2001

(1) **Summary of Auditor's Results:**

- (a) The type of report issued on the financial statements:
unqualified opinion
- (b) Reportable conditions on internal control were disclosed by the audit of the Financial Statements: no Material Weaknesses: no
- (c) Noncompliance which is material to the financial statements: no
- (d) Reportable conditions on internal control over major programs: no Material Weaknesses: no
- (e) The type of report issued on compliance for major programs:
unqualified opinion
- (f) Any audit findings which are required to be reported under section .510 (a) of OMB Circular A-133: no
- (g) Major Programs:
 - Workforce Investment Act (CFDA Number 17.255)
 - School Food Lunch Program (CFDA Number 10.555)
 - School Breakfast Program (CFDA Number 10.553)
 - Special Education-Extension (CFDA Number 84.173)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$556,312
- (i) Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133: yes

(2) **Findings Relating to Financial Statements Reported in Accordance with Government Auditing Standards:**

None

(3) **Findings and Questioned Costs Relating to Federal Awards:**

None